



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems  
UNIFORM PRACTICE ADVISORY (UPC#28-22) 09/13/2022 ION Geophysical  
Corporation (IOGPQ)**

Notice has been received that the above Company's First Amended Joint Chapter 11 Plan became effective on 09/12/2022. Pursuant to the plan, On the Effective Date, all ION Geophysical Common Interests will be cancelled, released, and extinguished, and will be of no further force or effect. For more information see the Company's First Amended Joint Chapter 11 Plan.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

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<sup>1</sup> See *e.g.*, In re: ION Geophysical Corporation, *et al.*, Debtors. Case No 22-30987 (MI) (Jointly Administered) First Amended Joint Chapter 11 Plan of ION Geophysical Corporation and its Debtor Affiliates.