

Election Notice

Notice of FINRA Regional Committee Elections and Mailing of Ballots

Ballots Due: November 23, 2022

Executive Summary

The purpose of this *Election Notice* is to notify firms of the upcoming elections to fill vacancies on the FINRA Regional Committees, and the mailing of ballots to eligible firms.

As detailed below, the following seats are contested:

- Midwest Region Committee, District 4 representative
- Midwest Region Committee, District 8 representative
- North Region Committee, District 9 representative

Therefore, only firms that are members of FINRA in Districts 4, 8 and 9 as of the close of business on Friday, October 21, 2022, are eligible to vote for the contested seats, and these will be the only firms receiving ballots.

Ballots are due by Wednesday, November 23, 2022.

The candidates running for election for contested seats are listed in Attachment A. The candidates for the uncontested seats are listed in Attachment B. Additional information about all candidates is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>.

Questions concerning this *Election Notice* may be directed to:

- ▶ Jennifer Piorko Mitchell, Vice President and Deputy Corporate Secretary, at CorporateSecretary@finra.org or (202) 728-8949; or
- ▶ Kayte Toczyłowski, Vice President, Member Relations and Education, at memberrelations@finra.org or (215) 209-7087.

October 24, 2022

Suggested Routing

- ▶ Executive Representatives
- ▶ Senior Management

Background and Composition of Regional Committees

FINRA's Regional Committees serve an important role in the self-regulatory process by, among other things, alerting FINRA to industry trends that could present regulatory concerns, and consulting with FINRA on proposed policies and rule changes. Regional Committee members may also serve on disciplinary panels in accordance with FINRA rules.

Each Regional Committee has six elected members from each district within that committee's region. Regional Committees representing three districts (*i.e.*, the South and West Regions) have 18 members, and Regional Committees representing one or two districts (*i.e.*, New York, Midwest and North Regions) have 12 members.

The five Regional Committees and the districts each represents are:

- **Midwest Region Committee** – Comprises Districts 4 and 8, representing Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin
- **New York Region Committee** – Comprises District 10, representing New York (Nassau and Suffolk Counties, the Bronx, Brooklyn, New York County, Queens and Staten Island)
- **North Region Committee** – Comprises Districts 9 and 11, representing Connecticut, Delaware, the District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York (except for the counties of Nassau and Suffolk, and the five boroughs of New York City), Pennsylvania, Rhode Island, Vermont, Virginia and West Virginia
- **South Region Committee** – Comprises Districts 5, 6 and 7, representing Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, Oklahoma, Puerto Rico, Panama, South Carolina, Tennessee, Texas and the Virgin Islands
- **West Region Committee** – Comprises Districts 1, 2 and 3, representing Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming and the former U.S. Trust Territories

Candidate Nomination Process and Eligibility

All individuals who submitted their names and met the qualifications set forth in Article VIII, Section 8.2 of the FINRA Regulation By-Laws were certified as a candidate for their district's election.

Terms & Vacancies

Regional Committees for the South and West Regions each have six vacancies, and the Midwest, North and New York Regions each have four vacancies to fill. Below is a list of the vacancies and which regions/districts are contested, uncontested or have no candidates.

Midwest Region Committee – Four Vacancies:

- ▶ District 4 – Two Representatives (contested)
- ▶ District 8 – Two Representatives (contested)

New York Region Committee – Four Vacancies:

- ▶ District 10 – Four Representatives (uncontested)

North Region Committee – Four Vacancies:

- ▶ District 9 – Two Representatives (contested)
- ▶ District 11 – Two Representatives (uncontested)

South Region Committee – Six Vacancies:

- ▶ District 5 – Two Representatives (uncontested)
- ▶ District 6 – Two Representatives (uncontested)
- ▶ District 7 – Two Representatives (uncontested)

West Region Committee – Six Vacancies:

- ▶ District 1 – Two Representatives (no candidates)
- ▶ District 2 – Two Representatives (uncontested)
- ▶ District 3 – Two Representatives (uncontested)

The full term for a Regional Committee member is three years. Therefore, whoever wins the contested seats, the individuals in the uncontested seats and the individuals appointed to fill seats with no self-nominated candidates will serve three-year terms starting on January 1, 2023, and expiring December 31, 2025.

There is no limit on the number of terms a Regional Committee member may serve, except that Regional Committee members may not serve more than two full terms consecutively. Terms of Regional Committee members will terminate if they do not remain eligible for the seat for which they were elected.

Mailing of Ballots

Ballots will be mailed to elect individuals to the seats for which the number of qualified candidates exceeds the number of vacancies. Districts 4, 8 and 9 have contested elections; the candidates for these seats are listed in Attachment A.

Ballots will not be distributed for the uncontested elections where the candidates are running unopposed or for which no candidates self-nominated. The candidates for uncontested seats are listed in Attachment B.

Voting Eligibility

Firms in Districts 4, 8 and 9 that are members of FINRA as of the close of business on Friday, October 21, 2022, are eligible to vote for candidates running for the contested seats in these districts. Ballots and a copy of this *Notice* have been mailed to the executive representatives of those firms eligible to vote in this election.

Voting Methods

Firms can vote by telephone, internet or U.S. mail. Voting instructions are included in the ballots sent to eligible firms. Ballots are due on **Wednesday, November 23, 2022**.

Firm Contact Information

Firms are reminded to accurately maintain their executive representative's name and email address, as well as their firm's main postal address in the FINRA Contact System (FCS). This will ensure that important mailings, such as election information, are properly directed. A firm's failure to keep this information accurate may jeopardize the firm's ability to participate in elections.¹

To update an executive representative's name, mailing address and email address, firms may access FCS, via the Firm Gateway, at <https://gateway.finra.org/app/contacts>. For assistance updating FCS, contact FINRA's Call Center at (301) 590-6500.

Endnote

1. Pursuant to FINRA Rule 4517 (Member Filing and Contact Information Requirements), firms must update their contact information promptly, but in any event not later than 30 days following any change in such information, as well as review and, if necessary, update the information within 17 business days after the end of each calendar year. Additionally, firms must comply with any FINRA request for such information promptly, but in any event not later than 15 days following the request, or such longer period that may be agreed to by FINRA staff. See FINRA Rule 4517 and *Regulatory Notice 07-42* (SEC Approves NASD Rule 1160 Regarding Firm Contact Information).

Attachment A—Candidates for Contested Seats

Information about each candidate is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>.

Midwest Region Committee/District 4 (*District 4: Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota and South Dakota*)

- **James Clements**, Regulatory Principal, Carson Group Brokerage, LLC
- **Basil Joseph**, Chief Compliance Officer/Chief Financial Officer, Van Clemens & Co., Inc.
- **Daniel Wright**, Chief Compliance Officer, Cambridge Investment Research, Inc.

Midwest Region Committee/District 8 (*District 8: Illinois, Indiana, Kentucky, Michigan, Ohio and Wisconsin*)

- **Travis L. Bator**, Chief Compliance Officer, Harbour Investments, Inc.
- **Stephen W. Mack**, President/Owner, Mack Investment Securities, Inc.
- **Eric Wolfman**, Deputy Chief Compliance Officer, Senior Vice President and Compliance Director, Keybank Capital Markets, Inc.

North Region Committee/District 9 (*District 9: Delaware, the District of Columbia, Maryland, New Jersey and New York (except for the counties of Nassau and Suffolk, and the five boroughs of New York City), Pennsylvania, Virginia and West Virginia*)

- **Jason Albino**, Chief Compliance Officer, Grove Point Investments, LLC
- **Samantha Larew**, Chief Compliance Officer, Manning & Napier Investor Services, Inc.
- **Theresa J. Manderski**, Chief Compliance Officer, Davenport & Company LLC
- **Adam Scaramella**, President, Prudential Investment Management Services LLC

Attachment B—Candidates for Uncontested Seats

Information about each candidate is available at: <https://www.finra.org/notices/RegionalElection/CandidateProfiles>.

New York Region Committee/District 10 (*District 10: New York (Nassau and Suffolk Counties, Bronx, Brooklyn, New York County, Queens and Staten Island)*)

- **Gil Aikins**, B/D Operations Consultant & Financial Controller Specialist, Kepler Capital Markets, Inc.

North Region Committee/District 11 (*District 11: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont*)

- **Mark Trabucco**, Chief Compliance Officer, State Street Global Markets, LLC

South Region Committee/District 5 (*District 5: Alabama, Arkansas, Louisiana, Mississippi, Oklahoma and Tennessee*)

- **Don Chaney**, Chief Compliance Officer, Stephens Inc.
- **Sharon Dyer**, Municipal Principal and Assistant FinOp, St. Bernard Financial Services, Inc.

South Region Committee/District 6 (*District 6: Texas*)

- **William C. Hoover**, President/ Chief Executive Officer – Executive Representative, Steward Securities Group LLC
- **Michael Oxley**, Deputy Chief Compliance Officer, Apex Clearing Corporation

South Region Committee/District 7 (*District 7: Florida, Georgia, North Carolina, Puerto Rico, Panama, South Carolina and the Virgin Islands*)

- **Shawn Barko**, Chief Compliance Officer, Raymond James & Associates, Inc.
- **Harold G. Chaffee**, Chief Compliance Officer, Triad Advisors LLC

West Region Committee/District 1 (*District 1: Northern California (the counties of Monterey, San Benito, Fresno and Inyo, and the remainder of the state north or west of such counties), northern Nevada (the counties of Esmeralda and Nye), and the remainder of the state north or west of such counties) and Hawaii*)

- No Candidates

West Region Committee/District 2 (*District 2: Southern California (that part of the state south or east of the counties of Monterey, San Benito, Fresno and Inyo), southern Nevada (that part of the state south or east of the counties of Esmeralda and Nye) and the former U.S. Trust Territories*)

- **Dave Banerjee**, Registered Principal, Second Street Securities, Inc.
- **Audrey McMahon**, Head of Operations, Ares Management Capital Markets LLC

West Region Committee/District 3 (*District 3: Alaska, Arizona, Colorado, Idaho, Montana, New Mexico, Oregon, Utah, Washington and Wyoming*)

- **Ashley Adkins**, Chief Compliance Officer, Cash App Investing LLC
- **Kent Lund**, Interim Chief Executive Officer, Co-Head of Investment Banking, Co-Chief Compliance Officer, GVC Capital LLC