FINRA.

Web EFT-to-API Migration Updates

February 21, 2024

Reminder – Web EFT Sunset

o **Web EFT will be sunset on November 15, 2024. All currently available XML reports and batch upload functionality will be <u>COMPLETELY RETIRED</u> as of that date.**
   - o All existing XML reports and functionality will continue to be available until the sunset date.
   - o Limited XML schema updates only when necessary (e.g., rule changes).

o **All firms wishing to continue automating registration data transfers <u>MUST</u> transition to using the new FINRA API platform.**

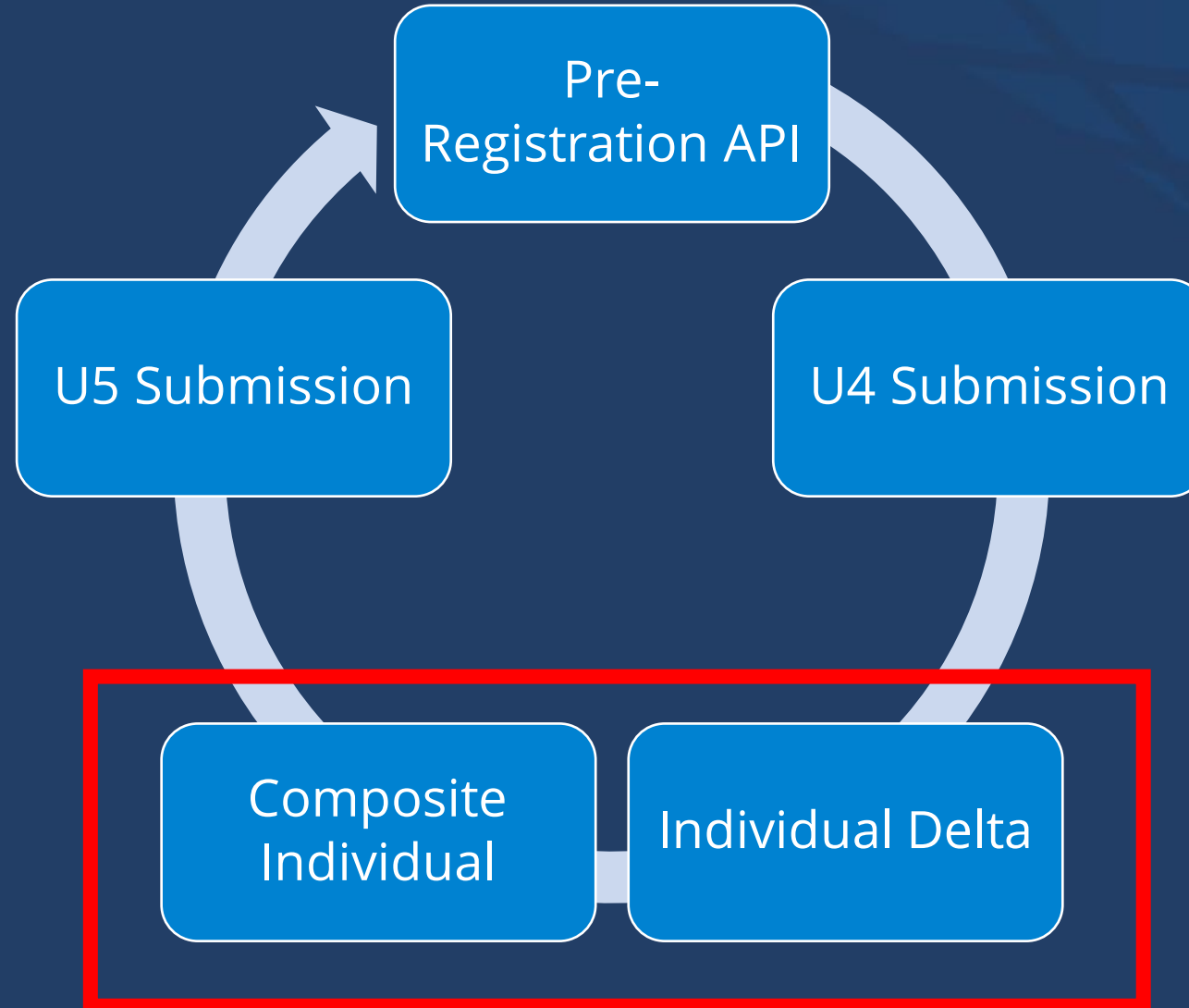o **Refer to the Web EFT sunset page on the DFO website for full roadmap and other resources: <u>https://developer.finra.org/webeftsunset</u>**

Common API Misconceptions

1) **"I'm still waiting for the daily/weekly file schedule to be published for the API."**
   a. There are no concepts of files or schedules in the new platform. It will be up to each firm to call the API for the desired data in real time.

2) **"I need to know which form to send in to give a vendor access to my firm's API data."**
   a. There are no hardcopy forms for creating API credentials. The API Console in FINRA Gateway is self-service and firms can create and share credentials with vendors as needed.

3) **"We'll start development once separate endpoints/datasets for all Web EFT posting reports become available."**
   a. There are no plans to replicate every Web EFT report with its own endpoint or dataset. The intent is for firms to primarily rely on the Composite Individual and Composite Branch datasets, which will contain all available information.

4) **"The official sunset date is 11/15/24, so my firm must wait until then to transition away from Web EFT."**
   a. The sunset date indicates the last date that Web EFT functionality will be available, but firms are welcome to cutover on their end at any time.

Onboarding to the API Platform

o **Detailed steps are provided on the DFO website, including links to screenshots:**
  - o https://developer.finra.org/APICredentials

o **Summary of process:**
  - o SAA requests admin access to API Console (form available at link above)
  - o SAA grants "Use" entitlement to APO Console for themselves and others
  - o Users with console access are then able to create API client credentials
  - o Invoices available in E-Bill a month after creating first credential

o **After onboarding to the production API, corresponding QA access can be requested by following the steps here:**
  - o https://developer.finra.org/docs#getting_started-api_platform_basics-qa_test_environment

Currently Available API Workflow

Recent API Developments

- Release deployed on 2/2:
  - https://developer.finra.org/release-notes/february-2nd-2024-release-notes
  - Composite Individual and Individual Delta dataset updates, plus U4 fixes.

- Mapping revisions published on 2/6:
  - https://developer.finra.org/release-notes/updated-mapping-between-webeft-individual-reports-and-composite-individual-dataset
  - See "Versions" tab in the spreadsheet for update details.

- Release deployed on 2/12:
  - https://developer.finra.org/release-notes/february-12th-2024-release-notes
  - Additional Composite Individual updates.

Upcoming API Features

o **Complete list of milestones available at:** https://developer.finra.org/webeftsunset

o **Production Release (2/29):** Additional updates to existing datasets.
   - o https://developer.finra.org/release-notes/upcoming-updates-existing-query-datasets
   - o Includes adding some missing attributes and allowed values.

o **Individual Seed Job (2/29):** Enables bulk download of all individuals currently associated with the firm and recently terminated.
   - o Data elements to be the same as the Composite Individual Dataset.
   - o Primarily meant to be used for initial seeding of internal database.

Upcoming API Features (continued)

o **Branch Submission (March 2024)**: Allows submission of all Form BR filing types.

o **Branch Mapping (March 2024)**: Provides mapping between XML branch reports and upcoming Composite Branch Dataset.

o **Composite Branch Dataset and Delta (April 2024)**: Contains data for all active branches and provides a list of branches with recent changes.

    o Also includes Firm Branch List.

API Communications

o **Web EFT sunset timeline and frequently asked questions are posted online:**
  - o https://developer.finra.org/webeftsunset
  - o For questions not already answered online: api_developer@finra.org

o **Webinars are planned for the third Wednesday of each month from 1-2pm ET through November 2024.**
  - o Agendas and connection information will be sent monthly via broadcast email.

o **Office hours will typically be held on the second and fourth Tuesdays of each month through November 2024 for technology staff to discuss development topics.**
  - o Exact dates and times will be included in each invitation.

(Continue sending XML batch questions to WebEFT.Support@finra.org.)