



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems  
UNIFORM PRACTICE ADVISORY (UPC #15-24) 04/01/2024 Pennsylvania Real  
Estate Investment Trust (PRTMQ, PRTLQ, PRTNQ, PRETQ)**

Notice has been received that the above Company's Modified Joint Prepackaged Chapter 11 Plan Of Reorganization became effective on 04/01/2024. Pursuant to the plan, On the Effective Date, Each Allowed Existing Preferred Equity Interest shall be cancelled, released and extinguished and each of the Holders thereof shall receive its Pro Rata share of the Equity Distribution being allocated to Holders of Existing Preferred Equity Interests pursuant to the Equity Distribution Allocation; provided that, notwithstanding anything herein to the contrary, Holders of Existing Preferred Equity Interests shall only be entitled to receive the Equity Distribution if all of the Equity Distribution Conditions are satisfied (or waived by the Requisite Consenting Lenders in their sole and absolute discretion). If less than all of the Equity Distribution Conditions are satisfied (or waived by the Requisite Consenting Lenders in their sole and absolute discretion), the Equity Distribution shall be retained by the Reorganized Debtors and each Allowed Existing Preferred Equity Interest shall be cancelled, released, and extinguished without any distribution on account of such Interest.

Issuer	Security Description	CUSIP	Symbol	Treatment Class	Cash Distribution per share
Pennsylvania Real Estate Investment Trust	Preferred Stock	709102602	PRTMQ	8A	0.45602606
Pennsylvania Real Estate Investment Trust	Preferred Stock	709102503	PRTLQ	8A	0.45602606
Pennsylvania Real Estate Investment Trust	Preferred Stock	709102701	PRTNQ	8A	0.45602606

Additionally, each Allowed Existing Common Equity Interest shall be cancelled, released and extinguished and each of the Holders thereof shall receive its Pro Rata share of the Equity Distribution being allocated to Holders of Existing Common Equity Interests pursuant to the Equity Distribution Allocation; provided that, notwithstanding anything herein to the contrary, Holders of Existing Common Equity Interests shall only be entitled to receive the Equity Distribution if all of the Equity Distribution Conditions are satisfied (or waived by the Requisite Consenting Lenders in their sole and absolute discretion). If less than all of the Equity Distribution Conditions are satisfied (or waived by the Requisite Consenting Lenders in their sole and absolute discretion), the Equity Distribution shall be retained by the Reorganized Debtors and each Allowed Existing Common Equity Interest shall be cancelled, released, and extinguished without any distribution on account of such Interest. Please consult the company's Chapter 11 Plan Of Reorganization Of Pennsylvania Real Estate Investment Trust And Its Debtor-Affiliates for further details.<sup>1</sup>

Issuer	Security Description	CUSIP	Symbol	Treatment Class	Cash Distribution per share
Pennsylvania Real Estate Investment Trust	Trust Shares	709102800	PRETQ	8B	0.55624252

<sup>1</sup> See e.g., *In re: Pennsylvania Real Estate Investment Trust., et al, Debtors*. Chapter 11 Case No. 23-11974 (KBO) (Jointly Administered) Modified Joint Prepackaged Chapter 11 Plan Of Reorganization Of Pennsylvania Real Estate Investment Trust And Its Debtor-Affiliates

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations - 1-866-776-0800.