



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #19-24) 04/24/2024
Endo International PLC

Notice has been received that the above Company's Fourth Amended Joint Chapter 11 Plan of Reorganization became effective on 04/23/2024. Pursuant to the plan, On the Effective Date, Except to the extent that a holder of an Allowed First Lien Claim agrees to less favorable treatment, on the Effective Date, each holder of an Allowed First Lien Claim shall receive, in full and final satisfaction, settlement, release, and discharge of, and in exchange for such Claim, such holder's pro rata share of:

- (i) 96.30% of the Purchaser Equity (subject to dilution by any issuances of Purchaser Equity under or pursuant to (1) the Rights Offerings and the Backstop Commitment Agreements; and (2) the Management Incentive Plan);
- (ii) (1) if the Exit Minimum Cash Sweep Trigger occurs, Cash from the Exit Minimum Cash Sweep; and/or (2) the net proceeds of the Syndicated Exit Financing, if any, after giving effect to the transactions occurring on the Effective Date; and/or (3) the New Takeback Debt;
- (iii) the First Lien Accrued and Unpaid Adequate Protection Payments; and
- (iv) the First Lien Subscription Rights

Issuer	Description	CUSIP	Class	Rate of Exchange for New Common Stock CUSIP 29290D117 (per 1,000 P.A. amount)	Rate of Exchange for Escrow (per 1,000 P.A. amount)	Rate of Exchange for Cash (per 1,000 P.A. amount)
PAR PHARMACEUTICAL INC	7.5% 1st Lien Notes due 04/01/2027 (144A)	69888XAA7	3	5.138239	1,000	443.031312
PAR PHARMACEUTICAL INC	7.5% 1st Lien Notes due 04/01/2027 (REGS)	U7024RAA2	3	5.138239	1,000	443.031312
ENDO LUXEMBOURG FIN CO I S A R L / ENDO US INC	6.125% 1st Lien Notes due 04/01/2029 (144A)	29280BAA3	3	5.138239	1,000	442.152839
ENDO LUXEMBOURG FIN CO I S A R L / ENDO US INC	6.125% 1st Lien Notes due 04/01/2029 (REGS)	L2969BAA5	3	5.138239	1,000	442.152839
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	5.875% 1st Lien Notes due 10/15/2024 (144A)	29273DAA8	3	5.138239	1,000	441.993117
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	5.875% 1st Lien Notes due 10/15/2024 (REGS)	G30407AA1	3	5.138239	1,000	441.993117

Pursuant to the Plan, On the effective date, Except to the extent that a holder of a Second Lien Deficiency Claim or Unsecured Notes Claim agrees to less favorable treatment, in full and final satisfaction, settlement, release, and discharge of, and in exchange for the Second Lien Deficiency Claims and Unsecured Notes Claims, the GUC Trust shall receive the GUC Trust Consideration in accordance with the GUC Trust Documents, and

- (i) holders of Allowed Second Lien Deficiency Claims and Allowed Unsecured Notes Claims shall receive GUC Subscription Rights; provided, that, the exercise of such GUC Subscription Rights shall be subject to the terms and conditions set forth in the GUC Rights Offering Documents; and
- (ii) on the Effective Date, each Second Lien Deficiency Claim and each Unsecured Notes Claim shall automatically, and without further act, deed, or court order, be channeled exclusively to the GUC Trust pursuant to Section 10.9 of this Plan, and all of the Debtors' liability for such Claim shall be assumed by, the GUC Trust and such Claim shall thereafter be asserted exclusively against the GUC Trust. The sole recourse of any holder of a Second Lien Deficiency Claim or an Unsecured Notes Claim on account thereof shall be to the GUC Trust and only in accordance with the terms, provisions, and procedures of the GUC Trust Documents, which shall provide that such Claims shall be Allowed in the amounts set forth above and administered by the GUC Trust and holders of Allowed Second Lien Deficiency Claims and Allowed Unsecured Notes Claims shall receive:
 - 1) such holders' applicable share of the GUC Trust Purchaser Equity; and
 - 2) such holders' pro rata share of GUC Trust Class A Units.

Issuer	Description	CUSIP	Class	Rate of Exchange for New Common Stock CUSIP 29290D117 (per 1,000 P.A. amount)	Rate of Exchange for Escrow (per 1,000 P.A. amount)
ENDO FIN LLC / ENDO FINCO INC	5.375% Sr Unsecured Notes due 01/15/2023 (144A)	29271LAE4	4(A)	1.23703202	292ESCB25
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	6.0% Sr Unsecured Notes due 06/30/2028 (144A)	29273DAC4	4(A)	1.23703202	292ESCBW9
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	6.0% Sr Unsecured Notes due 06/30/2028 (REGS)	G30407AC7	4(A)	1.23703202	292ESCBW9
ENDO LTD / ENDO FIN LLC / ENDO FINCO INC	6.0% Sr Unsecured Notes due 07/15/2023 (144A)	29273EAC2	4(A)	1.23703202	292ESCBY5
ENDO LTD / ENDO FIN LLC / ENDO FINCO INC	6.0% Sr Unsecured Notes due 02/01/2025 (144A)	29273EAA6	4(A)	1.23703202	292ESCBT6

Issuer	Description	CUSIP	Class	Rate of Exchange for New Common Stock CUSIP 29290D117 (per 1,000 P.A. amount)	Rate of Exchange for Escrow (per 1,000 P.A. amount)
ENDO LTD / ENDO FIN LLC / ENDO FINCO INC	6.0% Sr Unsecured Notes due 02/01/2025 (REGS)	G3040EAA6	4(A)	1.23703202	292ESCBT6
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	9.5% 2nd Lien Notes due 07/31/2027 (144A)	29273DAB6	4(A)	1.23703202	292ESCB33
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	9.5% 2nd Lien Notes due 07/31/2027 (REGS)	G30407AB9	4(A)	1.23703202	292ESCB33
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	9.5% SR Note Opt In due 7/31/2027 (144A)	29273DAD2	4(A)	1.23703202	292ESCB33
ENDO DESIGNATED ACTIVITY CO / ENDO FIN LLC / ENDO FINCO INC	6.0% SR Note Opt In due 6/30/2028 (144A)	29273DAE0	4(A)	1.23703202	292ESCBW9

Please consult the company's Fourth Amended Joint Chapter 11 Plan of Reorganization for further details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-776-0800.

¹ See e.g., *In re: Endo International plc, et al., Debtors*. Chapter 11 Case No. 22-22549 (JLG) (Jointly Administered) Fourth Amended Joint Chapter 11 Plan of Reorganization of Endo International PLC and Its Affiliated Debtors