



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #38-24) 06/11/2024 WeWork, Inc.
(WEWKQ, WEWOQ)

Notice has been received that the above Debtors Third Amended Joint Chapter 11 Plan of Reorganization became effective on 06/11/2024. On the Effective Date, all Parent Interests shall be canceled, released, discharged, and extinguished and will be of no further force and effect, and Holders of such Parent Interests shall not receive and distributions on account of such Interests, except as otherwise provided in the Restructuring Transactions Exhibit, and subject to the consent of the Required Consenting Stakeholders. See the Third Amended Joint Chapter 11 Plan of Reorganization for more details.¹

In full and final satisfaction of such Allowed 1L Notes Claims (Class 4B) and Allowed 2L Notes Claims (Class 5), each Holder of an Allowed 1L Notes Claim shall receive its Pro Rata share of the 1L Equity Distribution, and each Holder of an Allowed 2L Notes Claim shall receive its Pro Rata share of the 2L Equity Distribution.

Issuer	Security Description	CUSIP	Treatment Class	Distribution of New Common Stock per \$1000 PA via Mandatory Exchange
WeWork Cos LLC	First Lien Note due 8/15/2027	U9621PAB7	4B	1.8609581
WeWork Cos LLC	First Lien Note due 8/15/2027	96209BAB8	4B	1.8609581
WeWork Cos LLC	Second Lien Note due 8/15/2027	U9621PAC5	5	1.07816035
WeWork Cos LLC	Second Lien Note due 8/15/2027	96209BAC6	5	1.07816035

Each Holder of an Allowed 3L Notes Claim (Class 6) shall receive, in full and final satisfaction of such Claim, its share of the UCC Settlement Proceeds, to be distributed by the UCC Settlement Trust in accordance with the terms of the UCC Settlement Trust Documents; provided that the SoftBank Parties, as the sole Holders of Allowed 3L Exchangeable Notes Claims, agree to waive any distribution on account of such Allowed 3L Exchangeable Notes Claims and to not receive any portion of the UCC Settlement Proceeds or be entitled to any distribution from the UCC Settlement Trust; provided, further, that in connection with any distribution from the UCC Settlement Trust to any Holder of an Allowed 3L Notes Claim, such distribution shall not be subject to an intercreditor pay-over provision, or any such similar provision, under the 1L/2L/3L Intercreditor Agreement, the DIP Documents, the Exit LC Facility Documents, or any other related agreement.

¹ See e.g., In re: WeWork Inc., et al., Chapter 11 Case No. 23-19865 Debtors Third Amended Joint Chapter 11 Plan of Reorganization of WeWork Inc and Its Debtor Subsidiaries.

Issuer	Security Description	CUSIP	Treatment Class	Plan Treatment
WeWork Cos LLC	Senior Secured Note due 8/15/2027	96209BAD4	6	Pro Rata share of UCC Settlement Proceeds

Each Holder of an Allowed Unsecured Notes Claim (Class 7) shall receive the following treatment: (i) any such Holder that is an Unsecured Notes Settlement Non-Participant shall receive, in full and final satisfaction of such Claim, its Pro Rata share of the Unsecured Notes Pool; provided that no such Holder shall receive more than a 1.0% recovery on account of such Claim; and (ii) any such Holder that is an Unsecured Notes Settlement Participant shall not receive or retain any distribution, property, or other value under this Article III on account of such Claim; provided that nothing in this Plan shall prevent any such Holder from receiving distributions under the 9019 Order.

Issuer	Security Description	CUSIP	Treatment Class	Cash Distribution per \$1000 PA for holders that elect to Opt-In	Cash Distribution per \$1000 PA for holders that elect to <u>not</u> Opt-In
WeWork Cos LLC	Sr. Unsecured Note due 5/1/2025	U9621PAB7	7	\$58.681312	\$10.389940
WeWork Cos LLC	Sr. Unsecured Note due 5/1/2025	96209BAB8	7	\$58.681312	\$10.389940
WeWork Cos LLC	Sr. Unsecured Note due 7/10/2025	U9621PAC5	7	\$58.681312	\$10.389940
WeWork Cos LLC	Sr. Unsecured Note due 7/10/2025	96209BAC6	7	\$58.681312	\$10.389940

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-776-0800.