



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #39-24) 6/12/2024
CorEnergy Infrastructure Trust, Inc. (CORRQ & CORLQ)

Notice has been received that the above Company's Plan of Reorganization became effective on 6/12/2024. Pursuant to the plan, On the Effective Date, or as soon as reasonably practicable thereafter, in full and final satisfaction, compromise, settlement, release, and discharge of, and in exchange for, such Allowed Common Stock or Allowed Crimson Employee Claims, each Holder thereof shall receive Cash in the amount its Pro Rata share of the liquidation value of the Debtor as set forth on Exhibit D to the Disclosure Statement, which amount is estimated to be \$0.00 and the Common Stock shall be cancelled.

Additionally, On the Effective Date, or as soon as reasonably practicable thereafter, in full and final satisfaction, compromise, settlement, release, and discharge of, and in exchange for, such share of Preferred Stock, each Holder of a Preferred Stock shall receive such Holder's Pro Rata share of 8.25% of New Common Stock, subject to dilution by the Management Incentive Plan; provided, however, that if the Senior Notes receive Excess Effective Date Cash, then the percentage shall increase based on a ratio of 22.41 basis points to every \$1 million in Excess Effective Date Cash (for the avoidance of doubt the incremental increase to the percentage described herein when combined with the incremental increase to the holders of Grier Member Claims shall total in the aggregate 30 basis points for every \$1 million in Excess Effective Date Cash).

Issuer	Security Description	CUSIP	Rate of New Common Stock (CUSIP: 21870U874) per share
CorEnergy Infrastructure Trust, Inc.	7.375% Series A Cumulative Redeemable Preferred Stock	21870U304	0.03918432

Each Senior Noteholder (inclusive of accrued and unpaid interest, accrued and unpaid fees and other expenses payable under the Notes), on the Effective Date, or as soon as reasonably practicable thereafter, in full and final satisfaction, compromise, settlement, release, and discharge of, and in exchange for their respective Senior Note, shall receive:

- a) Its Pro Rata share of the Senior Note Payment;
- b) Its Pro Rata share of the Takeback Debt Principal Amount;

c) Its Pro Rata share of 88.96% of New Common Stock, subject to dilution by the Management Incentive Plan; provided, however, that if the Senior Notes receive Excess Effective Date Cash, then the percentage shall decrease based on a ratio of 30.0 basis points to every \$1 million in Excess Effective Date Cash; and

d) Its Pro Rata share of the Excess Effective Date Cash, if any

Issuer	Security Description	CUSIP	Rate of Cash per \$1000 PA	Rate of New Common Stock (CUSIP: 21870U874) per \$1000 PA
CorEnergy Infrastructure Trust, Inc	5.875% Convertible Senior Notes due 2025	21870UAC0	272.32977721	14.63950021

Please consult the company's Plan of Reorganization for further details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-776-0800.

¹ See e.g., *In re: CorEnergy Infrastructure Trust Inc., Debtor*. Case No. 24-40236-can11 Chapter11. Plan of Reorganization of CorEnergy Infrastructure Trust Inc.