



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #39-25) 04/18/2025 Bristow Group Inc.**  
**(BRWQ)**

Notice has been received that the above Company's Amended Joint Chapter 11 Plan of Reorganization has become effective on 10/31/2019. Pursuant to the plan, On the Effective Date, Each Existing Interest shall be cancelled, released, and expunged and shall be of no further force and effect. Each Holder of an Existing Interest shall not receive any distribution on account of such Existing Interest.

As of the Effective Date, the Secured Notes Claims shall be Allowed and deemed to be Allowed Claims in the full amount outstanding under the Secured Notes Indenture, the DIP Order and the Final Cash Collateral Order, including all principal, accrued and unpaid interest, and all accrued and unpaid fees, expenses, and noncontingent indemnity payable under the Secured Notes Indenture, the DIP Order and the Final Cash Collateral Order. In full and final satisfaction of each Secured Notes Claim, each Holder of an Allowed Secured Notes Claim shall receive (i) payment in full in Cash of any accrued and unpaid prepetition and postpetition interest at the non-default contract rate (except to the extent otherwise paid as adequate protection pursuant to the Final Cash Collateral Order and not recharacterized or otherwise avoided, but not including any make-whole or prepayment premium), (ii) after giving effect to the immediately preceding clause (i), Cash in an amount equal to 97% of the outstanding amount of such Allowed Secured Notes Claim and (iii) such Holder's Pro Rata share of the Secured Noteholder Subscription Rights.

| Issuer             | Security Description                    | CUSIP     | Class |
|--------------------|---|-----------|-------|
| Bristow Group Inc. | 8.75% Senior Secured Note 144A due 2023 | 110394AG8 | 4     |
| Bristow Group Inc. | 8.75% Senior Secured Note RegS due 2023 | U1104MAB7 | 4     |

As of the Effective Date, Each holder of an Allowed Unsecured Notes Claim shall receive, in full and final satisfaction of all Allowed Unsecured Notes Claims:

- i. if such Holder is a 4(a)(2) Eligible Holder, its Pro Rata<sup>2</sup> share of (x) the Unsecured Equity Pool, (y) the Unsecured 1145 Subscription Rights, and (z) the Unsecured 4(a)(2) Subscription Rights; or
- ii. if such Holder is not a 4(a)(2) Eligible Holder, either: (x) if such Holder does not timely make the Unsecured Cash Out Election (including the failure to timely return an election notice), its Pro Rata<sup>3</sup> share of (A) the Unsecured Equity Pool, (B) solely if such Holder fully exercises its Unsecured 1145 Subscription Rights,

the Unsecured 4(a)(2) Distribution Cash Amount (up to a maximum of 7.6% of such Holder's Unsecured Notes Claims), and (C) the Unsecured 1145 Subscription Rights; or (y) if such Holder does timely make the Unsecured Cash Out Election, its Pro Rata<sup>4</sup> share of the GUC Distribution Cash Amount.

| Issuer             | Security Description                   | CUSIP     | Class |
|--------------------|--|-----------|-------|
| Bristow Group Inc. | 4.50% Senior Convertible Note due 2023 | 110394AF0 | 8     |
| Bristow Group Inc. | 6.25% Senior Note due 2022             | 110394AE3 | 8     |

Please consult the company's Amended Joint Chapter 11 Plan of Reorganization for further details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.

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<sup>1</sup> See *e.g.*, In re Bristow Group, Inc., et al., Reorganized Debtors. Chapter 11 Case No. 19-32713 (DRJ) (Jointly Administered) Debtors' Amended Joint Chapter 11 Plan of Reorganization of Bristow Group Inc. and its Debtor Affiliates.