



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #44-25) 05/02/2025 Cutura, Inc.**  
**(CUTRO)**

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan of Reorganization has become effective on 05/01/2025. Pursuant to the plan, On the Effective Date, all Existing Common Interests shall be cancelled, released, and extinguished, and Holders of Existing Common Interests shall not receive or retain any property or distributions under this Plan.

Additionally, on the Effective Date, each Holder of an Allowed Senior Notes Claim shall receive either: (A) its Pro-Rata Share of 100% of the Reorganized Common Equity, subject to dilution from the Equity Rights Offering, the Put Option Premium, and Management Incentive Plan; and (B) the right to participate in the Equity Rights Offering for its Pro-Rata Share of the Non-Holdback Rights Offering Amount ((A) and (B), collectively, the "Senior Notes Claim Equity Recovery"); or if such Holder of an Allowed Senior Notes Claim elects to participate in the Common Equity Convenience Buyout (the "Senior Notes Claim Cash Option"), in lieu of all of its Senior Notes Claim Equity Recovery, (A) Cash in an amount (the "Senior Notes Claim Cash Amount") equal to the product of the Common Equity Convenience Buyout Share Price times the number of shares of Reorganized Common Equity such Holder was entitled to receive pursuant to clause (A) of the Senior Notes Claim Equity Recovery (the "Cash-Out Shares"), with the number of Cash-Out Shares of such Holder subject to reduction on a *pro rata* basis to ensure the aggregate Senior Notes Claim Cash Amount does not exceed the Common Equity Convenience Buyout Cap (the "Cash-Out Reduction") and (B) to the extent the Cash-Out Reduction occurs, shares of Reorganized Common Equity equal to the number of Cash-Out Shares of such Holder that were reduced in accordance with the Cash-Out Reduction; provided that only those Holders which vote to accept the Plan are eligible to exercise the Senior Notes Claim Cash Option, absent the consent of the Debtors and the Required Consenting Senior Noteholders. Please consult the company's Joint Prepackaged Chapter 11 Plan of Reorganization for further details.<sup>1</sup>

Issuer	Security Description	Maturity Date	CUSIP	Treatment Class	Distribution of Reorganized Common Equity per \$1000 PA
Cutura, Inc.	2.25% Senior Convertible Note	3/15/2026	232109AB4	3	12.9
Cutura, Inc.	2.25% Senior Convertible Note	6/1/2028	232109AD0	3	12.9
Cutura, Inc.	Senior Convertible Note	6/1/2029	232109AG3	3	12.9

<sup>1</sup> See e.g., In re Cutura, Inc., et al., Reorganized Debtors. Chapter 11 Case No. 25-90088 (ARP) Debtors' Joint Prepackaged Chapter 11 Plan of Reorganization of Cutura, Inc. and Its Affiliated Debtor.

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.