



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #64-25) 06/30/2025 Gol Linhas Aeras**  
**Inteligentes S.A**

Notice has been received that the above Company's Fifth Modified Third Amended Joint Chapter 11 Plan has become effective on 06/06/2024. On the Effective Date, (x) each member of the 2026 Ad Hoc Group shall purchase its Participating AHG Members' share of the AHG Member Exit Financing Allocation and (y) each Participating Non-AHG Member shall purchase its share of the Non-AHG Exit Financing Allocation. Each Participating 2026 Senior Secured Noteholder shall receive, on account of each such Participating 2026 Senior Secured Noteholder's Participating 2026 Senior Secured Notes Claims, and in exchange for its participation in the 2026 Exit Financing Allocation: [A.] Exit Notes with a principal value equal to 44% of such Participating 2026 Senior Secured Notes Claims; and [B.] Non-Exchangeable Take-Back Notes with a principal value equal to 22% of such Participating 2026 Senior Secured Notes Claims. Holders of any Non-Participating 2026 Senior Secured Notes Claims shall receive, in full and final satisfaction of such Non-Participating 2026 Senior Secured Notes Claims, their pro rata share of \$100,000,000 of Non-Exchangeable Take-Back Notes (the "Non-Participating 2026 Senior Secured Notes Claims Recovery"), which pro rata share shall be based on the amount of such holder's Allowed 2026 Senior Secured Notes Claim as of the applicable record date as compared to the aggregate Allowed 2026 Senior Secured Notes Claims of \$252,565,388.89 and not subject to adjustment based on the amount of Participating 2026 Senior Secured Notes Claims. For the avoidance of doubt (a) Participating 2026 Senior Secured Noteholders will not receive the Non-Participating 2026 Senior Secured Notes Claims Recovery on account of its Participating 2026 Senior Secured Notes Claims and (b) each Participating 2026 Senior Secured Noteholder shall receive its pro rata share of the Non-Participating 2026 Senior Secured Notes Claims Recovery on account of its Non-Participating 2026 Senior Secured Notes Claims.

| Issuer Name | Description  | CUSIP     | Rate of CUSIP per \$1,000 Principal Amount | New Take Back Non-Exchangeable Notes |
|-------------|--|-----------|--|--------------------------------------|
| GOL Finance | 8% Guaranteed Senior Secured Note Reg S Due 06/30/2026 | L4441RAC0 | 398.1367                                   | CUSIP 379955AC1                      |
| GOL Finance | 8% Guaranteed Senior Note 144A Due 2026                | 36254VAC2 | 398.1367                                   | CUSIP 379955AC1                      |

(CUSIPs 36256KAA8, 36254VAA6, L4441RAA4, G3980PAA3) Except to the extent previously paid or the holder agrees to less favorable treatment, on the Effective Date, each holder of an Allowed GLAI General Unsecured Claim shall receive, in full and final satisfaction of its Allowed GLAI General Unsecured Claim, its Pro Rata share of the GLAI General Unsecured Claimholder Distribution.

(CUSIPs 36256KAA8, 36254VAA6, L4441RAA4, G3980PAA3) Except to the extent previously paid or the holder agrees to less favorable treatment, on the Effective Date, each holder of an Allowed GLA General Unsecured Claim shall receive, in full and final satisfaction of its Allowed GLA General Unsecured Claim, its Pro Rata share of the GLA General Unsecured Claimholder Distribution.

(CUSIPs 36254VAA6, L4441RAA4) Except to the extent previously paid or the holder agrees to less favorable treatment, on the Effective Date, each holder of an Allowed GFL General Unsecured Claim shall receive, in full and final satisfaction of its Allowed GFL General

Unsecured Claim, its Pro Rata share of the GFL General Unsecured Claimholder Distribution.

(CUSIPs 36256KAA8) Except to the extent previously paid or the holder agrees to less favorable treatment, on the Effective Date, each holder of an Allowed GFC General Unsecured Claim shall receive, in full and final satisfaction of its Allowed GFC General Unsecured Claim, its Pro Rata share of the GFC General Unsecured Claimholder Distribution.

(CUSIPs G3980PAA3) Except to the extent previously paid or the holder agrees to less favorable treatment, on the Effective Date, each holder of an Allowed GEF General Unsecured Claim shall receive, in full and final satisfaction of its Allowed GEF General Unsecured Claim, its Pro Rata share of the GEF General Unsecured Claimholder Distribution

| Issuer Name        | Description  | CUSIP     | Rate of Exchange for New Equity<br>(per 1,000 P.A amount) |
|--------------------|--|-----------|---|
| Gol Equity Finance | 3.75% GTD Exchangeable Senior Notes Due 07/15/2024 | 36256KAA8 | 29,414.95   |
| Gol Finance        | 8.75% Notes 2006 - Without Fixed Maturity Reg S    | G3980PAA3 | 16,267.12   |
| GOL Finance        | 7% Guaranteed Senior Note Reg S Due 1/31/2025      | L4441RAA4 | 34,077.038221   |
| GOL Finance        | 7% Senior Unsecured Note 144A Due 2025             | 36254VAA6 | 34,077.04   |

(CUSIP L4441RAG1) The DIP Facility Claims shall be Allowed in the amount of the aggregate principal amount outstanding on such date (inclusive of any previously capitalized interest and fees) plus the aggregate amount of (i) accrued and unpaid interest to but excluding such date and (ii) accrued and unpaid fees, expenses, and noncontingent indemnification obligations arising and payable under and pursuant to the DIP Indenture as of such date. For the avoidance of doubt, the DIP Facility Claims shall not be subject to any avoidance, reduction, setoff, recoupment, recharacterization, subordination (equitable or contractual or otherwise), counter-claim, defense, disallowance, impairment, objection, or any challenges under applicable law or regulation. on the Effective Date, in full and final satisfaction, settlement, release, and discharge of, and in exchange for (if applicable), the Allowed DIP Facility Claims, each holder of an Allowed DIP Facility Claim shall receive either (i) payment in full in Cash or (ii) at the mutual election of such holder and the Debtors, an aggregate principal amount of Exit Notes equal to the amount of such holder's Allowed DIP Facility Claim.

| Issuer Name | Description   | CUSIP     | Rate of Exchange for Cash (per 1,000<br>P.A.)<br>(per 1,000 P.A amount) |
|-------------|---|-----------|---|
| GOL Finance | DIP Note Reg S Due 06/08/2025 (Maturity Date extended from 04/29/2025 effective 01/23/2025) | L4441RAG1 | 1,018.27  |

See the Company's Fifth Modified Third Amended Joint Chapter 11 Plan of Reorganization.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical

<sup>1</sup> See e.g., *In re: Gol Linhas Aeras Inteligentes S.A., et al.*, Debtors. Chapter 11 Case No. 24-10118 (MG) (Jointly Administered) Fifth Modified Third Amended Joint Chapter 11 Plan of Reorganization of Gol Linhas Aeras Inteligentes S.A. And Its Affiliated Debtors.

securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.