



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #77-25) 08/01/2025 Conn's Inc
(CONNQ)

Notice has been received that the above Company's Third Amended Joint Chapter 11 Plan of Distribution became effective on 07/31/2025. On the Effective Date, or as soon as reasonably practicable thereafter, except to the extent that a Holder of an Existing Equity Interest agrees to less favorable treatment, in full and final satisfaction and release of, and in exchange for Existing Equity Interests, each such holder thereof shall receive the following treatment: (i) on the Effective Date, all Existing Equity Interests shall be deemed exchanged for one share of Conn's, Inc. common stock (the "Single Share"), which shall be issued to the Plan Administrator to hold in trust as custodian for the benefit of the former holders of Conn's, Inc. stock consistent with their former relative priority and economic entitlements, and the Single Share shall be recorded on the books and records maintained by the Plan Administrator; (ii) each former holder of Conn's, Inc. stock (through their interest in the Single Share, as applicable) shall neither receive nor retain any property of the estate or direct interest in property of the estate on account of such Conn's stock; provided, that in the event that all Allowed Claims, other than Class 8 Claims, have been satisfied in full in accordance with the Bankruptcy Code and the Plan, each former holder of Conn's, Inc. stock may receive its share of any remaining assets of Conn's, Inc. consistent with such holder's rights of payment existing immediately prior to the commencement date pro rata with holders of Class 8 Claims unless otherwise determined by the Plan Administrator. For the avoidance of doubt, no distributions shall be made to Class 9 on account of Existing Equity Interests until all Claims in Classes 1 through 7 have been satisfied in full. On the date that these chapter 11 cases are closed, the Single Share issued on the Effective Date shall be deemed cancelled and of no further force and effect provided that such cancellation does not adversely impact the Debtors' estate; and (iii) the continuing rights of former holders of Conn's stock (including through their interest in Single Share or otherwise) shall be nontransferable except (A) by operation of law or (B) for administrative transfers where the ultimate beneficiary has not changed, subject to the Plan Administrator's consent. See the Company's Third Amended Joint Chapter 11 Plan of Distribution for more information.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall

¹ See e.g., *In re: Conn's Inc.* Chapter 11 Case No. 24-33357 (ARP) Third Amended Joint Chapter 11 Plan of Distribution of Conn's Inc and Its Debtor Affiliates

consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.