

FINANCIAL INDUSTRY REGULATORY AUTHORITY

In the Matter of the
Continued Membership
of

Edward D. Jones & Co., L.P.
(CRD No. 250)

Notice Pursuant to
Rule 19h-1
Securities Exchange Act
of 1934

SD-2414

September 4, 2025

I. Introduction

On August 30, 2024, Edward D. Jones & Co., L.P. (“Edward Jones” or “Firm”) submitted a Membership Continuance Application (“MC-400A” or “Application”) to FINRA’s Credentialing, Registration, Education, and Disclosure (“CRED”) Department.¹ The Application seeks to permit the Firm, a FINRA member, to continue its membership with FINRA notwithstanding its statutory disqualification. A hearing was not held in this matter; rather, pursuant to FINRA Rule 9523(b), FINRA’s Department of Member Supervision (“FINRA,” “Member Supervision,” or “Department”) approves the Application and is filing this Notice pursuant to Rule 19h-1 of the Securities Exchange Act of 1934 (“Exchange Act” or “SEA”).

II. The Statutorily Disqualifying Event

The Firm is subject to statutory disqualification, as that term is defined in Section 3(a)(39)(F) of the Exchange Act, incorporating by reference Sections 15(b)(4)(D) and (E), as a result of an August 2024 order issued by the Securities and Exchange Commission (“SEC” or “Commission”) finding that Edward Jones willfully violated Section 17(a) of the Exchange Act, and Rule 17a-4(b)(4), and failed reasonably to supervise its employees with a view to preventing or detecting certain of its employees’ aiding and abetting violations of Section 17(a) of the Exchange Act and Rule 17a-4(b)(4) thereunder (“SEC Order”).² The SEC Order also found that Edward Jones willfully violated Section 204 of

¹ See MC-400A and related attachments compiled by CRED, with a cover memorandum dated September 5, 2024, attached as Exhibit 1.

² See SEC Order, *In re Edward D. Jones & Co., L.P.*, Exchange Act Release No. 100704 (Aug. 14, 2024), attached as Exhibit 2.

The SEC Order also triggered disqualification under Rules 262(a)(4), 506(d)(1)(iv), and 602(c)(3) of the Securities Act of 1933 and Rule 503(a)(4)(ii) of Regulation Crowdfunding. On August 14, 2024, the SEC granted a waiver from the application of the disqualification provisions of these Rules. See *In re Off-Channel*

the Investment Advisers Act of 1940 (“Advisers Act”) and Rule 204-2(a)(7) thereunder, and failed reasonably to supervise its employees with a view to preventing or detecting certain of its employees’ aiding and abetting violations of Section 204 of the Advisers Act and Rule 204-2(a)(7) thereunder, within the meaning of Section 203(e)(6) of the Advisers Act.³

According to the SEC Order, from at least June 2019, Edward Jones employees sent and received off-channel communications that related to the Firm’s business, and a majority of these written communications were not maintained or preserved by the Firm.⁴ Further, Edward Jones failed to implement a system reasonably expected to determine whether personnel were following its policies and procedures that prohibit off-channel communications.⁵

The Firm was censured, ordered to cease and desist from committing or causing any future violations, ordered to pay a civil monetary penalty of \$50,000,000, and ordered to comply with certain undertakings.⁶ The Firm represented that it paid the civil money penalty on August 24, 2024, and is in compliance with the ordered undertakings.⁷

III. Remedial Measures

According to the SEC Order, the Commission considered the Firm’s prompt remedial actions and cooperation with the SEC when determining to accept the Offer of Settlement.⁸ In its Application, Edward Jones represented that prior to, and after the issuance of the SEC Order, the Firm enhanced its policies and procedures, training, and technology.⁹ With respect to technology, the Firm noted that it introduced a proprietary on-channel texting platform that facilitated compliant communications between clients or customers who enrolled in the application and their financial advisors or other branch office employees.¹⁰

Communications at Registered Entities, Securities Act Release No. 11298 (Aug. 14, 2024), attached as Exhibit 3.

³ See Exhibit 2 at FINRA p. 2, paras. 3-4, and p. 6, paras. 26-29.

⁴ *Id.* at FINRA p. 2, para. 3.

⁵ *Id.* at para. 4.

⁶ *Id.* at FINRA pp. 6-12.

⁷ See Exhibit 1 at FINRA p. 3, Item 4. The Firm also indicated that all undertakings required thus far are completed, including engaging an Independent Compliance Consultant who completed a report of recommendations, all of which the Firm adopted. See Edward Jones Consolidated Discovery Responses dated December 27, 2024, April 15, 2025, July 21, 2025, and July 24, 2025, collectively attached as Exhibit 4.

⁸ See Exhibit 2 at p. 6, para. 30.

⁹ See Exhibit 1 at FINRA p. 19.

¹⁰ *Id.*

IV. Firm Background

The Firm has been a FINRA member since October 16, 1939.¹¹ It is headquartered in St. Louis, Missouri, with 15,308 branches (147 of which are Offices of Supervisory Jurisdiction).¹² The Firm employs approximately 25,165 registered representatives (1,373 of which are registered principals), 21 operations professionals, and 40,603 non-registered fingerprint employees.¹³ The Firm employs five statutorily disqualified individuals.¹⁴

Edward Jones is approved to engage in the following lines of business: exchange member engaged in exchange commission business other than floor activities; broker or dealer making inter-dealer markets in corporate securities over-the-counter; broker or dealer retailing corporate equity securities over-the-counter; broker or dealer selling corporate debt securities; underwriter or selling group participant (corporate securities other than mutual funds); mutual fund underwriter or sponsor; mutual fund retailer; U.S. government securities dealer; U.S. government securities broker; municipal securities dealer; municipal securities broker; broker or dealer selling variable life insurance or annuities; solicitor of time deposits in a financial institution; broker or dealer selling securities of non-profit organizations; investment advisory services; broker or dealer selling tax shelters or limited partnerships in the secondary market; trading securities for own account; engages in other non-securities business (insurance producer).¹⁵

The Firm is a member of the following self-regulatory organizations (“SROs”): New York Stock Exchange LLC (“NYSE”); NYSE American LLC (“NYSE American”); NYSE Texas, Inc. (“NYSE Texas”), The Nasdaq Stock Market LLC (“Nasdaq”);¹⁶ Municipal Securities Rulemaking Board (“MSRB”); The Depository Trust Company (“DTC”); Fixed Income Clearing Corporation – Government Securities Division (“FICC-GOV”); and National Securities Clearing Corporation (“NSCC”).¹⁷

¹¹ See Central Registration Depository (“CRD”) Excerpt – Organization Registration Status, attached as Exhibit 5.

¹² FINRA confirmed this through analysis of the Firm’s information contained in CRD, last performed on August 19, 2025.

¹³ *Id.*

¹⁴ *Id.* See also Appendix A.

¹⁵ See CRD Excerpts – Types of Business and Other Business Descriptions, collectively attached as Exhibit 6.

¹⁶ See Exhibit 5.

¹⁷ Membership in these organizations was verified by FINRA staff through a search of public member directories, last performed on August 19, 2025.

Recent Examinations

In the past two years, FINRA completed one routine examination, which resulted in a Cautionary Action Letter (“CAL”), and one non-routine examination of the Firm which resulted in a CAL. The SEC also completed two examinations of the Firm, one examination resulting in no further action, and one resulting in a deficiency letter.

A. FINRA Routine Examination

In March 2025, FINRA completed a routine examination of the Firm and identified three exceptions, one of which merited no further action, and two became the subject of a CAL.¹⁸ The two exceptions resulting in a CAL pertained to the Firm’s failure to establish a supervisory system and written supervisory procedures (“WSPs”) to adequately maintain compliance with accurate data entry, supervision, and review of Consolidated Audit Trail (CAT) information.¹⁹ Specifically, the Firm’s WSPs did not identify and provide a checklist of employees responsible for supervising CAT data entry, and, as a result, the Firm submitted incorrect time in force (TIF) data in 44 instances, the Firm provided an incorrect customer display flag for a not-held limit order, and in four instances the Firm submitted the incorrect department type.²⁰ The Firm responded in writing that it updated its WSPs governing CAT data entry review and supervision, and enhanced its IT system methodologies for CAT reporting.²¹

B. FINRA Non-Routine Examination

In September 2024, FINRA issued a CAL to Edward Jones pertaining to the Firm’s failure to take reasonable steps to investigate wire transfers to the same third party initiated by unrelated customers who shared the same Edward Jones registered representative.²² The third-party transfers presented red flags of potential private securities transactions, or undisclosed outside business activities (“OBAs”), in violation of FINRA Rules 3110 and 2010.²³

C. SEC Examinations

In July 2024, the SEC concluded an examination of the Firm and identified deficiencies in the Firm’s supervisory systems and enforcement of its WSPs regarding Firm approval

¹⁸ See Disposition Letter for Examination No. 20240800923 dated March 11, 2025, Examination Report dated November 27, 2024, and Firm Response dated December 12, 2024, collectively attached as Exhibit 7.

¹⁹ *Id.* at FINRA pp. 1, 5-6.

²⁰ *Id.* at FINRA pp. 5-6.

²¹ *Id.* at FINRA pp. 8-10.

²² See CAL for Examination No. 20220761640 dated September 19, 2024, attached as Exhibit 8. The Firm was not required to submit a written response.

²³ *Id.*

before engaging in OBAs, and for employees to update their OBA status annually.²⁴ The Firm acknowledged the deficiencies and indicated it would enhance its OBA disclosure and reporting processes and procedures in response to the Commission's guidance.²⁵

In January 2024, the SEC concluded an examination of the Firm which identified no deficiencies.²⁶

Regulatory Actions

Edward Jones has been the subject of recent disciplinary matters resulting in one Letter of Acceptance, Waiver, and Consent ("AWC") entered into with FINRA; five state disciplinary actions resolved by Consent Orders occurring in Arizona, Pennsylvania, Indiana, Massachusetts, and Minnesota, and one NASAA Multi-State disciplinary decision incorporating Consent Agreements.

A. FINRA Action

On December 20, 2024, the Firm entered into an AWC with FINRA in connection with the Firm's failure to reasonably supervise the application of sales charge waivers and fee rebates to which customers were entitled through rights of reinstatement offered by mutual fund companies.²⁷ The Firm consented to a censure and agreed to make restitution in the amount of \$4,440,979 plus interest.²⁸

B. Arizona State Action

On April 9, 2025, the Firm became the subject of a Consent Order issued by the Arizona Department of Insurance and Financial Institutions pertaining to the Firm's violations of Arizona Revised Statutes §20-295(A)(2), and §20-295(A)(8) in connection with its failure to forward change of annuity beneficiary designations on behalf of a client.²⁹ To resolve the matter, the Firm agreed to pay a \$500 civil money penalty.³⁰

²⁴ See SEC Examination Letter, File No. 008-759, dated July 16, 2024, and Firm Response dated August 2, 2024, collectively attached as Exhibit 9.

²⁵ *Id.* at FINRA p. 4.

²⁶ See SEC Examination Letter, File No. 008-759, dated January 18, 2024, attached as Exhibit 10. No Firm response was required.

²⁷ See FINRA AWC No. 2021069467101 dated December 20, 2024, attached as Exhibit 11.

²⁸ *Id.* at p. 3. FINRA staff confirmed that Firm provided its certification of payment of restitution and interest on June 25, 2025.

²⁹ See Consent Order, *In re Edward D. Jones & Co LP*, Case No 25A-006-INS (Ariz. Dept. of Ins. and Financial Institutions Apr. 9, 2025), attached as Exhibit 12.

³⁰ See Disclosure Occurrence Composite for Occurrence 2392764, attached as Exhibit 13. The Firm paid the civil money penalty in on April 2, 2025.

C. Pennsylvania State Action

On January 12, 2024, the Firm entered into a Consent Agreement and Order with the Commonwealth of Pennsylvania, Department of Banking and Securities (the “Commonwealth”) pertaining to the Firm’s failure to register an employee as an investment advisor representative with the Commonwealth in violation of Section 301(c.1)(1)(ii) of the 1972 Act, 70 P.S. § 1-301(c.1)(1)(ii).³¹ The Firm consented to pay an administrative assessment in the amount of \$300,000.³²

D. Indiana State Action

On October 10, 2024, the Firm became the subject of a Final Order, incorporating an Agreed Entry, with the Indiana Commissioner of Insurance (the “Commissioner”) pertaining to the Firm’s initial failure to disclose on its renewal application, the January 2024 Consent Agreement and Order entered into with the Commonwealth of Pennsylvania discussed above.³³ The Firm consented to pay a \$1,000 civil penalty.³⁴

E. Massachusetts Action

On June 4, 2025, the Firm became subject to a Consent Order from the Office of the Secretary of the Commonwealth of Massachusetts Securities Division, pertaining to a coordinated investigation led by seven jurisdictions (Massachusetts, Montana, Missouri, Alabama, Washington, Texas, and Iowa) regarding unreasonable commissions the Firm charged on certain equity transactions.³⁵ Nationwide, the Firm executed 781,240 subject equity transactions over a five-year period totaling \$11,287,504, including 6,603 in Massachusetts totaling \$94,079.³⁶ The Firm was censured, agreed to cease and desist further violations, and agreed pay restitution in an amount no less than \$114,782 to affected Massachusetts customers plus interest, as well as an administrative fine including investigation costs totaling \$125,000.³⁷

³¹ See Consent Agreement and Order, *The Commonwealth of Pennsylvania Department of Banking and Securities v. Edward D. Jones & Co., L.P.*, Docket No. 240001 (SEC-CAO) (Jan.12, 2024), attached as Exhibit 14.

³² *Id.* at p. 2. The Firm paid the administrative assessment on January 29, 2024. See Exhibit 4 at pp. 2, 4.

³³ See Final Order, *In re Edward D. Jones & Company, LP, DBA Edward Jones*, Cause No.: 23211-AG24-0425-075 (Ind. Comm. of Ins. Oct. 10, 2024), and Agreed Entry (Aug. 22, 2024), collectively attached as Exhibit 15.

³⁴ *Id.* at FINRA p. 1. The fine was paid on Nov. 11, 2024. See Exhibit 4 at FINRA pp. 10-11.

³⁵ See Consent Order, *In re Edward D. Jones & Co., L.P., Retail Minimum Commissions*, Docket No. 2025-0191 (Comm. of Mass. June 4, 2025), attached as Exhibit 16, at pp. 1, 5.

³⁶ *Id.* at pp. 1, 3.

³⁷ *Id.* at pp. 5-6. The Firm paid the administrative fine and investigation costs on June 17, 2025, and the Restitution will be paid in accordance with the terms of the Consent Order. See Disclosure Occurrence

F. Minnesota State Action

On August 13, 2024, the Firm executed a Civil Penalty and Agreement Letter with the Minnesota Commerce Department in relation to the Firm providing a Minnesota customer with incorrect information about the amount of the customer's assets subject to a lien and failing to timely provide the customer with her collateral-free account balance in violation of Minn. R. 2876.5021 Subp. 1 (2023).³⁸ The Firm agreed to cease and desist from committing further violations and to pay a civil penalty of \$2,000.³⁹

C. Multi-State Action

Between December 2024 and April 2025, the Firm entered into a series of consent orders to resolve a multi-state investigation led by Texas and Montana pertaining to the Firm's failure to establish and maintain a system to supervise the activities of its agents with regards to off-setting mutual fund front-end load fees against advisory fees when switching clients from brokerage to advisory accounts.⁴⁰ The Firm resolved the investigation via individual Consent Order(s) or Agreement(s), which allowed for participation of other affected state jurisdictions and U.S. Territories.⁴¹ The Firm was ordered to pay an administrative fine in the amount of \$320,754.72 per participating jurisdiction plus an additional \$15,000 to certain states to cover administrative and investigative costs.⁴²

V. **Prior SEA Rule 19h-1 Notices and 19d-1 Notices**

Edward Jones was the subject of one prior 19h-1 Notice. On November 30, 2015, FINRA filed a Rule 19h-1 Notice approving Edward Jones' continued membership notwithstanding the existence of its statutory disqualification stemming from a September

Composite for Occurrence 2408931 attached as Exhibit 17. According to the NASAA website, additional states may join the settlement.

³⁸ See Civil Penalty and Agreement, File No. 84787 (Minn. Com. Dep't. Aug. 13, 2024), attached as Exhibit 18.

³⁹ *Id.* The Firm paid the penalty on August 19, 2024. See Disclosure Occurrence Composite for Occurrence 2367844 attached as Exhibit 19.

⁴⁰ See Lead State Orders – Consent Order, *In re the Dealer Registration of Edward D. Jones & Co., L.P.*, Order No. IC-25-CAF-01 (Tex. State Sec. Board Dec. 20, 2024) and Consent Order, *In re Edward D. Jones & Co., L.P.*, Case No. SEC-2023-00223 (Mont. State Auditor Dec. 20, 2024), and Disclosure Occurrence Composite for Occurrence 2376248, collectively attached as Exhibit 20.

⁴¹ See Multi-State Orders, representing the participating States (excepting the Lead States) and two participating U. S. Territories, collectively attached as Exhibit 21.

⁴² See e.g. Exhibit 20 at FINRA p. 6. The Firm represented that it paid the amounts owed under the Consent Orders. See e.g. Exhibit 4 at FINRA p. 8, para. 2. The Firm made additional representations about the amounts paid in its Form BD disclosures in CRD.

30, 2015, SEC order.⁴³ The Commission acknowledged FINRA's Notice on January 6, 2016.⁴⁴

VI. The Firm's Proposed Continued Membership with FINRA and Plan of Heightened Supervision

The Firm seeks to continue its membership with FINRA notwithstanding its status as a disqualified member. The Firm has agreed to the following Plan of Heightened Supervision ("Supervision Plan" or "Plan") as a condition of its continued membership with FINRA.⁴⁵

Edward D. Jones & Co., L.P. (the "Firm") is subject to statutory disqualification pursuant to Section 3(a)(39)(F) of the Securities Exchange Act of 1934, which incorporates by reference Sections 15(b)(4)(D) & (E), as a result of an order issued by the U.S. Securities and Exchange Commission ("SEC" or "Commission") dated August 14, 2024, which found that the Firm willfully violated Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-4(b)(4) thereunder ("SEC Order"). The SEC Order also found that the Firm failed reasonably to supervise its employees within the meaning of Section 15(b)(4)(E).

In consenting to this Supervision Plan ("Supervision Plan"), the Firm agrees to the following:

1. The Firm shall comply with all the undertakings outlined in the SEC Order.
2. The Firm shall maintain copies of all correspondence between the Firm and Commission staff relating to the SEC Order, including documenting when Commission staff grants extensions to the deadlines set forth in the SEC Order. The Firm shall maintain copies of all such correspondence in a readily accessible place for ease of review by FINRA staff.
3. The Firm shall maintain copies of all reports and supporting documentation submitted to SEC staff in accordance with the SEC Order, as well as any other documentation needed to evidence the status and completion of each of the undertakings outlined in the SEC Order. The Firm shall maintain copies of such documentation in a readily accessible place for ease of review by FINRA staff.
4. The Firm shall provide FINRA's Statutory Disqualification Group with copies of all certifications submitted to the SEC upon completion of the undertakings as specified under paragraph 38 of the SEC Order.

⁴³ See *In re the Continued Membership of Edward D. Jones & Co., L.P.*, SD-MCDC-036 SD-MCDC-037 SD-MCDC-043 SD-MCDC-050 SD-MCDC-051 (FINRA Nov. 30, 2015), and the SEC's Letter of Acknowledgement dated January 6, 2016, collectively attached as Exhibit 22.

⁴⁴ *Id.* at FINRA p. 1.

⁴⁵ See Executed Consent to Plan of Heightened Supervision dated July 15, 2025, attached as Exhibit 23.

5. This Supervision Plan shall take effect on the date the SEC issues its Letter of Acknowledgement (“LOA”) in this matter. The Supervision Plan shall be in effect until FINRA’s receipt of the Firm’s final certifications required by the SEC Order, after which time the Supervision Plan and its provisions thereto will expire.
6. All requested documents and certifications under this Supervision Plan shall be sent directly to FINRA’s Statutory Disqualification Group at SDMailbox@FINRA.org.
7. The Firm shall obtain written approval from FINRA’s Statutory Disqualification Group prior to changing any provision of the Supervision Plan.
8. The Firm shall submit any proposed changes or other requested information under this Supervision Plan to FINRA’s Statutory Disqualification Group at SDMailbox@FINRA.org.

VII. Discussion

After carefully reviewing the entire record in this matter, FINRA approves the Firm’s request to continue its membership with FINRA, subject to the terms and conditions set forth herein. In evaluating Edward Jones’ Application, FINRA assessed whether the Firm has demonstrated that its continued membership is consistent with the public interest and does not create an unreasonable risk of harm to investors or the markets. *See* FINRA By-Laws, Art. III, Sec. 3(d); *cf. Frank Kufrovich*, 55 S.E.C. 616, 624 (2002) (holding that FINRA “may deny an application by a Firm for association with a statutorily disqualified individual if it determines that employment under the proposed plan would not be consistent with the public interest and the protection of investors”). Typically, factors that bear on FINRA’s assessment include, among other things, the nature and gravity of the statutorily disqualifying misconduct, the time elapsed since its occurrence, the restrictions imposed, the Firm’s regulatory history, and whether there has been any intervening misconduct.

As of the date of this Notice, FINRA has determined that the Firm’s continued membership is consistent with the public interest and does not create an unreasonable risk of harm to investors or the markets. While the SEC Order identified serious violations of securities laws, the Firm was not expelled or suspended, nor were any limitations placed on Edward Jones’ securities activities. Although the SEC Order triggered certain disqualifications from exemptions from registration available under the Securities Act of 1933 (“Securities Act”), specifically Regulations A, D and E of the Securities Act and Regulation Crowdfunding, the SEC granted the Firm a waiver from the application of the disqualification provisions of Rules 262(a)(4)(ii), 506(d)(1)(iv)(B), and 602(c)(3) of the Securities Act and Rule 503(a)(4)(ii) of Regulation Crowdfunding. Moreover, the full amount of the civil monetary penalty was promptly paid, and the Firm has retained an Independent Compliance Consultant who completed a report of recommendations, all of which the Firm has adopted.⁴⁶

⁴⁶ See Exhibit 4.

Member Supervision also acknowledges that within the SEC Order the Commission considered the Firm's prompt remedial actions and cooperation with the Commission when determining to accept the Offer of Settlement. Specifically, prior to being contacted by Commission staff, Edward Jones introduced a proprietary on-channel texting platform that facilitated compliant communications between clients or customers who enrolled in the application and their financial advisors or other branch office employees.⁴⁷

Although, FINRA notes that Edward Jones has a disciplinary history, it should not prevent the Firm from continuing in FINRA membership. Member Supervision also notes that, as of the date of this Notice, the Firm has paid all fines and complied with all undertakings ordered by regulators. None of these matters would prevent the continuance of the Firm as a FINRA member. With respect to the Firm's recent examination exceptions, the Firm took steps to resolve the exceptions, including updating its policies and procedures as well as WSPs where deficiencies were identified. Edward Jones has also updated its IT systems concerning its CAT Data processing.

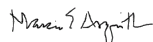
FINRA is further reassured by the controls set in place by the Firm's Supervision Plan which bolster the undertakings outlined in the SEC Order and will continue to provide oversight of the Firm and compliance with its remaining undertakings. Following the approval of the Firm's continued membership in FINRA, FINRA intends to utilize its examination and surveillance processes to monitor the Firm's continued compliance with the standards prescribed by Exchange Act Rule 19h-1 and FINRA Rule 9523.

Thus, FINRA is satisfied, based on the foregoing and on the Firm's representations made pursuant to the Supervision Plan, that Edward Jones' continued membership in FINRA is consistent with the public interest and does not create an unreasonable risk of harm to the market or investors. Accordingly, FINRA approves Edward Jones' Application to continue its membership with FINRA.

FINRA certifies that Edward Jones meets all qualification requirements and represents that the Firm is registered with several other SROs including Nasdaq; NYSE; NYSE American; NYSE Texas; DTC; NSCC; and FICC-GOV. The SROs have been provided with the terms and conditions of Edward Jones' proposed continued membership and concur with FINRA.

In conformity with the provisions of Rule 19h-1 of the Exchange Act, the continued membership of the Firm will become effective within 30 days of the receipt of this notice by the Commission, unless otherwise notified by the SEC.

On Behalf of FINRA,



Marcia E. Asquith
Executive Vice President & Corporate Secretary

⁴⁷ See Exhibit 2 at p. 6, para. 30.

Appendix A

Statutorily Disqualified Individual Associated with Edward D. Jones & Co., L.P.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

EXHIBITS
SD-2414

1. MC-400A and related attachments compiled by CRED, with a cover memorandum dated September 5, 2024.
2. SEC Order, *In re Edward D. Jones & Co., L.P.*, Exchange Act Release No. 100704 (Aug. 14, 2024).
3. *In re Off-Channel Communications at Registered Entities*, Securities Act Release No. 11298 (Aug. 14, 2024).
4. Edward Jones Consolidated Discovery Responses dated December 27, 2024, April 15, 2025, July 21, 2025, and July 24, 2025.
5. CRD Excerpt – Organization Registration Status.
6. CRD Excerpts – Types of Business and Other Business Descriptions.
7. Disposition Letter for Examination No. 20240800923 dated March 11, 2025, Examination Report dated November 27, 2024, and Firm Response dated December 12, 2024.
8. CAL for Examination No. 20220761640 dated September 19, 2024.
9. SEC Examination Letter, File No. 008-759, dated July 16, 2024, and Firm Response dated August 2, 2024.
10. SEC Examination Letter, File No. 008-759, dated January 18, 2024.
11. FINRA AWC No. 2021069467101 dated December 20, 2024.
12. Consent Order, *In re Edward D. Jones & Co LP*, Case No. 25A-006-INS (Ariz. Dept. of Ins. and Financial Institutions April 9, 2025).
13. Disclosure Occurrence Composite for Occurrence 2392764.
14. Consent Agreement and Order, *The Commonwealth of Pennsylvania Department of Banking and Securities v. Edward D. Jones & Co., L.P.*, Docket No. 240001(SEC-CAO) (Jan.12, 2024).
15. Final Order, *In re Edward D. Jones & Company, LP, DBA Edward Jones*, Cause No.: 23211-AG24-0425-075 (Ind. Comm. of Ins. Oct. 10, 2024) and Agreed Entry (Aug. 22, 2024).
16. Consent Order, *In re Edward D. Jones & Co., LP-Retail Minimum Commissions*, Docket No. 2025-0191 (Comm. of Mass. June 4, 2025).
17. Disclosure Occurrence Composite for Occurrence 2408931.
18. Civil Penalty And Agreement, File No. 84787 (Minnesota Commerce Dept. Aug. 13, 2024).
19. Disclosure Occurrence Composite for Occurrence 2367844.
20. Lead State Orders – Consent Order, *In re the Dealer Registration of Edward D. Jones & Co., L.P.*, Order No. IC-25-CAF-01 (Tex. State Sec. Board Dec. 20, 2024)

and Consent Order, *In re Edward D. Jones & Co., L.P.*, Case No. SEC-2023-00223 (Montana State Auditor Dec 20, 2024), and Disclosure Occurrence Composite for Occurrence 2376248.

21. Multi-State Orders, representing the participating States (excepting the Lead States) and two participating U. S. Territories.
22. *In re the Continued Membership of Edward D. Jones & Co., L.P.*, SD-MCDC-036 SD-MCDC-037 SD-MCDC-043 SD-MCDC-050 SD-MCDC-051, (FINRA Nov. 30, 2015), and the SEC's Letter of Acknowledgement dated January 6, 2016.
23. Executed Consent to Plan of Heightened Supervision dated July 15, 2025.