



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #100-25) 09/29/2025 Wolfspeed Inc**

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan of Reorganization became effective on 09/29/2025.

**Treatment Class 3:**

On or as soon as reasonably practicable after the Effective Date, except to the extent that a Holder of an Allowed Senior Secured Notes Claim agrees to less favorable treatment of its Allowed Senior Secured Notes Claim, in full and final satisfaction, settlement, release, and discharge and in exchange for each Allowed Senior Secured Notes Claim, on the Effective Date, each Holder of an Allowed Senior Secured Notes Claim shall receive its Pro Rata Share of: (i) the New Senior Secured Notes; and (ii) the Effective Date Cash Payment.

| Issuer        | Description             | Cusip     | Maturity  | New Sr Secured Notes Per \$1,000 Principal | Effective Date Cash Per \$1,000 Principal | Effective Date Accrued and Unpaid Interest Per \$1,000 Principal |
|---------------|-------------------------|-----------|-----------|--|---|--|
| Wolfspeed Inc | 9.875% Sr Secured Notes | 977852AE2 | 6/23/2030 | 819.40047                                  | 198.433734                                | 2.3125   |
| Wolfspeed Inc | 9.875% Sr Secured Notes | U97162AA6 | 6/23/2030 | 819.40047                                  | 198.433734                                | 2.3125   |
| Wolfspeed Inc | 9.875% Sr Secured Notes | 977852AG7 | 6/1/2030  | 819.40047                                  | 198.433734                                | 2.3125   |

**Treatment Class 4:**

On or as soon as reasonably practicable after the Effective Date, except to the extent that a Holder of an Allowed Convertible Notes Claim agrees to less favorable treatment of its Allowed Convertible Notes Claim, in full and final satisfaction, settlement, release, and discharge and in exchange for each Allowed Convertible Notes Claim, on the Effective Date, each Holder of an Allowed Convertible Notes Claim shall receive its Pro Rata Share of: (i) the New 2L Convertible Notes Rights (subject to the Initial Backstop Parties' Premium and the Backstop Holdback Allocation); (ii) the New 2L Takeback Notes; and (iii) 56.3% of the New Common Stock (subject to dilution from, where applicable, the conversion of the New 2L Convertible Notes (including those issued on account of the Backstop Premium), the conversion of the New Renesas 2L Takeback Convertible Notes, the Incentive Plans, and the exercise of the Renesas Warrants).<sup>1</sup>

| Issuer        | Description                     | Cusip     | Maturity  | New 2L Takeback Notes Per \$1,000 Principal | New Common Stock Per \$1,000 Principal |
|---------------|---------------------------------|-----------|-----------|---|--|
| Cree Inc      | 1.75% Convertible Senior Notes  | 225447AD3 | 5/1/2026  | 96.000162                                   | 7.9466146                              |
| Wolfspeed Inc | 0.25% Convertible Senior Notes  | 977852AB8 | 2/15/2028 | 95.809385                                   | 7.930355                               |
| Wolfspeed Inc | 1.875% Convertible Senior Notes | 977852AD4 | 12/1/2029 | 96.767924                                   | 8.009695                               |

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

<sup>1</sup> See e.g., *In re: Wolfspeed Inc, et al.*, Debtors. Chapter 11 Case No. 25-90163 (CML) Joint Prepackaged Chapter 11 Plan of Reorganization of Wolfspeed Inc and its Debtor Affiliates

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.