

Items on this page to be reported by a: Stand-Alone Broker-Dealer
Broker-Dealer SBSD
Broker-Dealer MSBSP

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A).....	\$	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)	\$	4350
3. Monies payable against customers' securities loaned (see Note C).....	\$	4360
4. Customers' securities failed to receive (see Note D).....	\$	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers	\$	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	\$	4390
7. **Market value of short security count differences over 30 calendar days old	\$	4400
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	\$	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	\$	4420
10. Other (List:)	\$	4425
11. TOTAL CREDITS (sum of Lines 1-10)	\$	4430

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts, excluding unsecured accounts and accounts doubtful of collection (see Note E)	\$	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	\$	4450
14. Failed to deliver of customers' securities not older than 30 calendar days	\$	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F).....	\$	4465
16. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivatives clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in customer accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (see Note G)	\$	4467
17. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) resulting from the following types of transactions in U.S. Treasury securities in customer accounts that have been cleared, settled, and novated by the clearing agency: (1) purchases and sales of U.S. Treasury securities; and (2) U.S. Treasury securities repurchase and reverse repurchase agreements (see Note H)	\$	12843
18. Other (List:)	\$	4469
19. **Aggregate debit items (sum of Lines 12-18)	\$	4470
20. **Aggregate debit items reduction (for alternative method only)		
A. Less 3% (if applicable) (See Rule 15c3-1(a)(1)(iii)) (3% x Line Item 4470)	\$	4471
B. Less 2% (if applicable) (See Rules 15c3-1(a)(1)(iii) and 15c3-3(e)(3)(v)) (2% x Line Item 4470)	\$	12849
21. **TOTAL DEBITS (Line 19 less [Line 20A or 20B, as applicable])	\$	4472

RESERVE COMPUTATION

22. Excess of total debits over total credits (Line 21 less Line 11)	\$	4480
23. Excess of total credits over total debits (Line 11 less Line 21)	\$	4490
24. If computation is made monthly as permitted, enter 105% of excess of total credits over total debits	\$	4500
25. Amount held on deposit in "Reserve Bank Account(s)," including \$ 4505 value of qualified securities, at end of reporting period.....	\$	4510
26. Amount of deposit (or withdrawal) including \$ 4515 value of qualified securities	\$	4520
27. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ 4525 value of qualified securities	\$	4530
28. Date of deposit (MM/DD/YY)	\$	4540

Name of Firm: _____

As of: _____

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FREQUENCY OF COMPUTATION

29. Daily ☐ Weekly ☒ Monthly ☒

30. If the reserve formula is computed daily, and the net capital requirement is computed under the alternative method, check the applicable aggregate debit items reduction percentage used:

3% ☒ 2% ☒

**See Rules 15c3-1(a)(1)(ii) and 15c3-3(e)(3)(v). In the event the net capital requirement is computed under the alternative method, this reserve formula must be prepared in accordance with the requirements of paragraphs (a)(1)(ii) of Rule 15c3-1 and (e)(3)(v) of Rule 15c3-3, as applicable.

References to notes in this section refer to the notes to 17 CFR 240.15c3-1a.

For Illustrative Purposes Only

Name of Firm: _____

As of: _____

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CREDIT BALANCES

1. Free credit balances and other credit balances in PAB security accounts (see Note A)	\$		2110
2. Monies borrowed collateralized by securities carried for the accounts of PAB (see Note B).....	\$		2120
3. Monies payable against PAB securities loaned (see Note C)	\$		2130
4. PAB securities failed to receive (see Note D)	\$		2140
5. Credit balances in firm accounts which are attributable to principal sales to PAB	\$		2150
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	\$		2152
7. **Market value of short security count differences over 30 calendar days old	\$		2154
8. **Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	\$		2156
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	\$		2158
10. Other (List: _____)	\$		2160
11. TOTAL PAB CREDITS (sum of Lines 1-10)	\$		2170

DEBIT BALANCES

12. Debit balances in PAB cash and margin accounts, excluding unsecured accounts and accounts doubtful of collection (see Note E)	\$		2180
13. Securities borrowed to effectuate short sales by PAB and securities borrowed to make delivery on PAB securities failed to deliver	\$		2190
14. Failed to deliver of PAB securities not older than 30 calendar days	\$		2200
15. Margin required and on deposit with Options Clearing Corporation for all option contracts written or purchased in PAB accounts (see Note F)	\$		2210
16. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) or a derivatives clearing organization registered with the Commodity Futures Trading Commission under section 5b of the Commodity Exchange Act (7 U.S.C. 7a-1) related to the following types of positions written, purchased or sold in PAB accounts: (1) security futures products and (2) futures contracts (and options thereon) carried in a securities account pursuant to an SRO portfolio margining rule (see Note G)	\$		2215
17. Margin required and on deposit with a clearing agency registered with the Commission under section 17A of the Exchange Act (15 U.S.C. 78q-1) resulting from the following types of transactions in U.S. Treasury securities in customer accounts that have been cleared, settled, and novated by the clearing agency: (1) purchases and sales of U.S. Treasury securities; and (2) U.S. Treasury securities repurchase and reverse repurchase agreements (see Note H)	\$		12844
18. Other (List: _____)	\$		2220
19. TOTAL PAB DEBITS (sum of Lines 12-18)	\$		2230

RESERVE COMPUTATION

20. Excess of total PAB debits over total PAB credits (Line 19 less Line 11)	\$		2240
21. Excess of total PAB credits over total PAB debits (Line 11 less Line 19)	\$		2250
22. Excess debits in customer reserve formula computation	\$		2260
23. PAB reserve requirement (Line 21 less Line 22)	\$		2270
24. Amount held on deposit in Reserve Bank Account(s) including \$ _____ 2275 value of qualified securities, at end of reporting period	\$		2280
25. Amount of deposit (or withdrawal) including \$ _____ 2285 value of qualified securities	\$		2290
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$ _____ 2295 value of qualified securities	\$		2300
27. Date of deposit (MM/DD/YY)			2310

FREQUENCY OF COMPUTATION

28. Daily _____ 2315 Weekly _____ 2320 Monthly _____ 2330

* See notes regarding PAB Reserve Bank Account Computation (Notes 1-10).

** In the event the net capital requirement is computed under the alternative method, this reserve formula must be prepared in accordance with the requirements of paragraph (a)(1)(ii) of Rule 15c3-1.

References to notes in this section refer to the notes to 17 CFR 240.15c3-1a.

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As of: _____