



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #109-25) 11/03/2025 Hooters of
America, LLC.

Notice has been received that the above Company's Fourth Amended Joint Chapter 11 Plan of Reorganization became effective on 10/31/2025. Pursuant to the Plan, On the Effective date, Except to the extent that a Holder of a Securitization Class A-2 Note Claim agrees to a less favorable treatment of such Claim, in full and final satisfaction, compromise, settlement, release, and discharge of and in exchange for such Claim, on the Effective Date or as soon as reasonably practicable thereafter, each such Holder shall receive, pursuant to the Restructuring Transactions, (i) New Class A-2I Notes issued by HOA RoyaltyCo in an amount equal to its respective Allowed Securitization Class A-2 Note Claims, which Securitization Class A-2 Note Claims are Allowed in full and (ii) its Pro Rata share of the Securitization Notes Litigation Trust Allocation.

Issuer	Security Description	CUSIP	Treatment Class	Distribution of New Notes Rate of Exchange for New Notes (per 1,000 P.A)
HOA FDG LLC	4.723% Senior Secured Notes (144A) Due 2051	40390GAA6	2	974.59255636
HOA FDG LLC	4.723% Senior Secured Notes (Reg S) Due 2051	U4333RAA5	2	N/A

Additionally, On or after the Effective Date, each holder of a Securitization Class B Note Claim will receive (i) its Pro Rata share of the Noteholder Equity Entitlement, (ii) New Class B Notes issued by HOA RoyaltyCo in an amount equal to its respective Allowed Securitization Class B Note Claims, which Securitization Class B Note Claims are Allowed in full, and (iii) Pro Rata share of the Securitization Notes Litigation Trust Allocation. See the Company's Fourth Amended Joint Chapter 11 Plan of Reorganization for more details.¹

¹ See e.g., *In re: Hooters of America, LLC., et al.*, Debtors. Chapter 11 Case No. 25-80078 (SWE) Fourth Amended Joint Chapter 11 Plan of Reorganization of Hooters of America, LLC and its Debtor Affiliates.

Issuer	Security Description	CUSIP	Treatment Class	Distribution of New Notes Rate of Exchange for New Notes (per 1,000 P.A)
HOA FDG LLC	7.432% Senior Subordinated Secured Notes (144A) Due 2051	40390GAB4	3	1,008.4642
HOA FDG LLC	7.432% Senior Subordinated Secured Notes (Reg S) Due 2051	U4333RAB3	3	N/A

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations – 1-866-776-0800.