

# Attachment A

## Streamlined Document Upload and Reference Capabilities

### Legacy Form NMA

Provide supporting documents.

1. Applicant's business organizational chart, identifying the Applicant's owners and affiliated entities (this chart should indicate all direct and indirect owners of the Applicant and percentage of ownership for each) \*

No file chosen

2. Applicant's and all owners' (if non-natural persons (e.g., corporations, partnership, trusts), including holding companies) formation documents \*

No file chosen

3. For all transactions to be conducted by the Applicant that will not involve a clearing firm, a graphical depiction of the steps involved in the transactions, including but not limited to order receipt, execution, and clearance and settlement \*

No file chosen

4. Any other documentation that would be pertinent to FINRA's review of this Standard

No file chosen

## Enhanced Form NMA Indicates Document Types Accepted and Allows Drag and Drop of Attachments

[Standard 1: Overview of the Applicant](#)

Provide Supporting Documentation

1. Applicant's ownership organizational chart, identifying the Applicant's owners and affiliated entities.  
*Note: This chart should indicate all direct and indirect owners of the Applicant and percentage of ownership for each.*  
Ownership Organizational Chart \*

Accepted file types: .xls, .xlsx, .jpg, .png, .csv, .pdf, .doc, .txt, .odt, .msg, .ppt, .pptx, .docx

 Drag and drop file(s) here or [browse](#)

## Interactive Navigation Tools

### Enhanced Form NMA Adds New Navigational Toolbars

☰ **New Member Application** Created: 3/18/26 Filing ID: a6f8-1877-7529

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#### New Member Application

##### Introduction

The New Member Application Form ("Form NMA," "Form," or "Application") is designed to assist Applicants in the preparation of an Application for registration as a broker-dealer with the Financial Industry Regulatory Authority, Inc. ("FINRA"). The completed Form, with all required questions answered, and all required supporting documentation attached, must be filed electronically with FINRA.

##### Completing the form

The Form references information and documentation required under the Membership Rules of FINRA (see the FINRA Rule 1000 Series). Form NMA is structured to capture information and documentation pertinent to the Applicant's proposed business activities. However, additional information and documentation may be requested once the FINRA Staff ("Staff") has had an opportunity to review the Application.

Applicants are encouraged to include as much of the requested information and documentation in their initial Form NMA submission as possible. **Experience has shown that Applications containing well thought out, detailed, and complete information and documentation can be processed more efficiently with less need for Staff to seek out supplemental information.** Complete Applications help the Staff to gain a prompt understanding of the Applicant's business plan, which facilitates FINRA's ability to review whether the Applicant meets the standards for admission contained in FINRA Rule 1014, against which Applications submitted utilizing the Form NMA are evaluated. Applicants are encouraged to review additional materials about the New Member Application process, available on [www.finra.org](http://www.finra.org). Applicants should also consider consulting Staff in advance of submitting its Form NMA, particularly for any Application involving novel or complex business arrangements.

##### Substantially Complete Requirement

Form NMA is intended to provide an Applicant with information and requests that are required of it in the Application process. Applicants should note that an Application will not be accepted for processing unless it is deemed substantially complete. While the Form identifies information and documentation that is minimally required in order to file Form NMA, an Applicant is urged to not limit itself to completion of the required fields if and when any optional questions are applicable or if additional information can be provided that is material to the Applicant's planned business activities. It is also important to note that, since the Form is submitted exclusively on an electronic basis, it is critical that the Applicant ensures that each document attached is actually the document indicated and contains relevant information.

Every Form NMA will be reviewed initially for content by Staff. Should an Applicant fail to provide accurate material information or documentation relevant to the Applicant's proposed business activities, a submitted Form NMA may be rejected as "not substantially complete." If an Application is deemed "not substantially complete," FINRA shall refund the Application fee, less a \$500 processing fee. If the Applicant determines to continue to seek registration as a broker-dealer member of FINRA, the Applicant must submit a new Application

✓ **Completeness Check** 🖨 **Print Preview** 💾 **Save**

## Integrated Support Resources

### Enhanced Form NMA Adds Advanced Guidance Tools

#### Standard 2: Licenses and Registrations

##### Two principal requirement and Applicant's other registrations

1. Is the Applicant seeking a waiver of the two principal requirement pursuant to [FINRA Rule 1210.017](#)? \*  
 Yes  No
2. Is the Applicant currently registered (or does the Applicant anticipate being registered) with any other regulatory or self-regulatory organization(s) and/or state(s)? \*  
 Yes  No
3. Is the Applicant exempt from registration with the Securities Information Center (SIC) pursuant to SEA Rule 17f-1? \*  
 Yes  No

#### Explanation of rules

**Each Applicant, except a sole proprietorship,** is required to have a minimum of two registered principals with respect to each aspect of its investment banking and securities business.

Pursuant to the [FINRA Rule 9600 Series](#), FINRA may waive the requirement in situations that indicate conclusively that only one person associated with Applicant should be required to register as a principal.

Each Applicant must also have a Financial and Operations (FinOp) Principal (or Introducing Broker-Dealer FinOp Principal, as applicable).

Additionally, an Applicant engaged in certain activities must have other appropriately registered principals (for example, an Applicant that will be engaged in options transactions with the public must have a Registered Options Principal).

Please refer to the [FINRA Rule 1200 Series](#) (Registration and Qualification) for the appropriate categories of principal registration.

## Automatic Progress Saving

### Enhanced Form NMA Adds New Autosave Function

 **Completeness Check**  **Print Preview**  **Save** | Autosaved Now

## Standardized Response Fields and Required Field Identification

### Legacy Form NMA

Exam(s) anticipated to be taken \*

You have 50 character(s) left.

### Enhanced Form NMA Reduces Open Text Fields and Adds Standardized Drop-Down Options

Exam(s) anticipated to be taken

Yes  No

Exam Name

<input type="checkbox"/> Securities Industry Essentials (SIE)	<input type="checkbox"/> Series 9/10 - General Securities Sales Supervisor Exam	<input type="checkbox"/> Series 51 - Municipal Fund Securities Limited Principal Exam	<input type="checkbox"/> Series 65 - Uniform Investment Adviser Law Exam
<input type="checkbox"/> Series 6 - Investment Company and Variable Contracts Products Representative Exam	<input type="checkbox"/> Series 14 - Compliance Officer Exam	<input type="checkbox"/> Series 52 - Municipal Securities Representative Exam	<input type="checkbox"/> Series 66 - Uniform Combined State Law Exam
<input type="checkbox"/> Series 7 - General Securities Representative Exam	<input type="checkbox"/> Series 16 - Supervisory Analysts Exam	<input type="checkbox"/> Series 53 - Municipal Securities Principal Exam	
<input type="checkbox"/> Series 22 - Direct Participation Programs Limited Representative Exam	<input type="checkbox"/> Series 23 - General Securities Principal - Sales Supervisor Module Exam	<input type="checkbox"/> Series 54 - Municipal Advisor Principal Exam	
<input type="checkbox"/> Series 57 - Securities Trader Representative Exam	<input type="checkbox"/> Series 24 - General Securities Principal Exam	<input type="checkbox"/> Series 3 - National Commodities Futures Exam	
<input type="checkbox"/> Series 79 - Investment Banking Representative Exam	<input type="checkbox"/> Series 26 - Investment Company Products/Variable Contracts Limited Principal Exam	<input type="checkbox"/> Series 30 - NFA Branch Manager Exam (formerly, Branch Managers Exam - Futures)	
<input type="checkbox"/> Series 82 - Private Securities Offerings Representative Exam	<input type="checkbox"/> Series 27 - Financial and Operations Principal Exam	<input type="checkbox"/> Series 31 - Futures Managed Funds Exam	
<input type="checkbox"/> Series 86/87 - Research Analyst Exam	<input type="checkbox"/> Series 28 - Introducing Broker/Dealer Financial and Operations Principal Exam	<input type="checkbox"/> Series 32 - Limited Futures Exam - Regulations	
<input type="checkbox"/> Series 99 - Operations Professional Exam	<input type="checkbox"/> Series 39 - Direct Participation Programs Limited Principal Exam	<input type="checkbox"/> Series 34 - Retail Off-Exchange Forex Exam	
<input type="checkbox"/> Series 4 - Registered Options Principal Examination Exam	<input type="checkbox"/> Series 50 - Municipal Advisor Representative Exam	<input type="checkbox"/> Series 63 - Uniform Securities Agent State Law Exam	

## Refined Question Structure

### Legacy Form NMA

1. Is the Applicant or any of its Associated Persons the subject of any of the following? \*
- a. A permanent or temporary adverse action taken by a state or federal regulatory agency or self-regulatory organization with respect to registration or license determination;
  - b. A sales practice event or pending private civil action;
  - c. A pending, adjudicated, or settled regulatory action or investigation by any regulatory or self-regulatory authority, or any civil or criminal action resulting in guilty or no contest plea;
  - d. An unpaid arbitration award involving the Applicant, its control persons, principals, registered representatives, other Associated Persons, any lender of five percent or more of the Applicant's net capital, and any other member with respect to which these persons were a control person or a five percent lender of its net capital;

### Enhanced Form NMA Separates Compound Questions and Indicates Required Fields with Red Asterisk (\*)

1. Is the Applicant or any of its Associated Persons the subject of any of the following? \*
- a. A permanent or temporary adverse action taken by a state or federal regulatory agency or self-regulatory organization with respect to registration or license determination; \*
  - Yes  No
  - b. A sales practice event or pending private civil action; \*
  - Yes  No
  - c. A pending, adjudicated, or settled regulatory action or investigation by any regulatory or self-regulatory authority, or any civil or criminal action resulting in guilty or no contest plea; \*
  - Yes  No
  - d. An unpaid arbitration award involving the Applicant, its control persons, principals, registered representatives, other Associated Persons, any lender of five percent or more of the Applicant's net capital, and any other member with respect to which these persons were a control person or a five percent lender of its net capital; \*
  - Yes  No

## Clarified Information Requests

### Legacy Form NMA

Contact person	
First name *	<input type="text"/>
Last name *	<input type="text"/>
Email address *	<input type="text"/>
Phone number *	<input type="text"/>
Fax number	<input type="text"/>

### Enhanced Form NMA Makes it Easier to Provide Information

**Contact Person**

Employed/Associated Person of the Applicant

Employed with the applicant     Consultant to the applicant

First Name \*

Last Name \*

Email Address \*

Phone Type \*      Phone Number \*

    

Fax Type