



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #34-26) 03/31/2026**  
**Silvergate Capital Corp. (SICPO, SICLO)**

Notice has been received that the above Company's First Amended Chapter 11 Plan has become effective on 03/31/2026. Except to the extent that a Holder of an Allowed Common Stock Interest agrees to less favorable treatment, on the Effective Date of the Plan, all Allowed Common Stock Interests in the Debtors shall be reinstated. Holders of Common Stock Interests shall be the owners of Reorganized Silvergate, which shall continue to operate.

Except to the extent that a Holder of an Allowed Preferred Stock Interest agrees to less favorable treatment, in full and final satisfaction, settlement, and release of, and in exchange for its Allowed Preferred Stock Interest each such Holder thereof shall receive on the Effective Date (a) such Holder's Pro Rata share of First Priority Liquidation Trust Beneficial Interests, and (b) such Holder's Pro Rata share of the Preferred Stock Initial Distributable Amount. See the Company's First Amended Chapter 11 Plan of Silvergate Capital Corporation And Its Affiliated Debtors for more details.<sup>1</sup>

<b>Issuer</b>	<b>Security Description</b>	<b>CUSIP</b>	<b>Distribution of First Priority Liquidation Trust Beneficial Interest (Per Share Owned)</b>	<b>Cash Distribution of Pro Rata Share of Preferred Stock Initial Distributable Amount (Per Share Owned)</b>
Silvergate Capital Corp	Depository Shares Representing a 1/40th Interest in a Share of 5.375% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A	82837P507	1	\$2.603

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations-1-866-776-0800.

<sup>1</sup> See e.g., *In re: Silvergate Capital Corporation., et al., Debtors. Chapter 11 Case No. 24-12158 (KBO) (Jointly Administered) Debtor's First Amended Chapter 11 Plan of Silvergate Capital Corporation And Its Affiliated Debtors.*