Information Notice

2027 and First Quarter of 2028 Report Filing Due Dates

Annual Report; FOCUS; Form Custody; Supplemental Statement of Income (SSOI); Supplemental Schedule for Derivatives and Other Off-Balance Sheet Items (OBS); Supplemental Inventory Schedule (SIS); and Supplemental Liquidity Schedule (SLS)

November 24, 2026

Suggested Routing

- Compliance
- Legal
- Operations
- Regulatory Reporting
- Senior Management

Key Topics

- Annual Report Filings
- FOCUS Report Filings
- Form Custody Filings
- Supplemental Inventory Schedule
- Supplemental Liquidity Schedule
- Supplemental Schedule for Derivatives and Other Off-Balance Sheet Items
- Supplemental Statement of Income

Referenced Rules and Notices

- FINRA Rule 4524
- Information Notice 6/3/21
- Regulatory Notice 11-46
- Regulatory Notice 12-11
- Regulatory Notice 14-43
- Regulatory Notice 16-11
- Regulatory Notice 17-07
- Regulatory Notice 21-05
- Regulatory Notice 21-31
- SEA Rule 15c3-1
- SEA Rule 15c3-3
- SEA Rule 17a-5

Summary

To assist members in meeting their financial reporting obligations, FINRA is issuing this *Notice* to provide the due dates for Annual Report, Financial and Operational Combined Uniform Single (FOCUS) Report, Form Custody, and supplemental FOCUS Report filings that are due in 2027 or in the first quarter of 2028. FINRA reminds members that they must submit all such filings to FINRA electronically through FINRA Gateway.

The due dates in this *Notice* apply solely to the filings that are specified in this *Notice* that are required under SEA Rule 17a-5 or FINRA Rule 4524. These due dates account for federal holidays, as applicable. Filings are due no later than 11:59 p.m. Eastern Time (ET) on the due dates listed in this *Notice.*

Questions regarding this *Notice* should be directed to your firm's Risk Monitoring Analyst.

Background

Annual Report

Firms must submit their annual reports to FINRA electronically through FINRA Gateway.[1] In addition, pursuant to SEA Rule 17a-5(d)(6)(i) as amended by the SEC in December 2024,[2] firms must file their annual report with the SEC electronically on EDGAR in accordance with the EDGAR Filer Manual.[3] The SEC no longer accepts paper filings of the annual report. Pursuant to exemptive relief granted by the SEC, firms are not required to submit the annual report in Inline XBRL structured data format.[4]

SEA Rule 17a-5(d)(6)(ii) requires firms that are members of the Securities Investor Protection Corporation (SIPC) to file the annual report with SIPC. Under an agreement between SIPC and FINRA, a SIPC member that files its annual report through FINRA Gateway also satisfies its obligation to file with SIPC. For further information, members may consult the SIPC website.

In February 2021, in response to a request from FINRA, the SEC issued an order[5] that permits eligible firms, subject to certain conditions, an additional 30 calendar days to file their annual reports under SEA Rule 17a-5(d). The order is designed to ease potential burdens that smaller members may face in obtaining audit services. Firms that meet the conditions of the order and wish to use the 30-day extension must notify FINRA as described in *Regulatory Notice 21-05*.[6]

Annual Reports

Period Ending	Due Date	Due Date for Firms That Meet Conditions for 30-Day Extension
November 30, 2026	January 29, 2027	March 1, 2027
December 31, 2026	March 1, 2027	March 31, 2027
January 31, 2027	April 1, 2027	May 3, 2027
February 28, 2027	April 29, 2027	June 1, 2027
March 31, 2027	June 1, 2027	June 29, 2027
April 30, 2027	June 29, 2027	July 29, 2027
May 31, 2027	July 30, 2027	August 30, 2027
June 30, 2027	August 30, 2027	September 28, 2027
July 31, 2027	September 29, 2027	October 29, 2027
August 31, 2027	November 1, 2027	November 29, 2027
September 30, 2027	November 29, 2027	December 29, 2027
October 31, 2027	December 30, 2027	January 31, 2028
November 30, 2027	January 31, 2028	February 28, 2028
December 31, 2027	February 29, 2028	March 30, 2028

FOCUS Reports

Firms must file their FOCUS Reports electronically through the eFOCUS System in FINRA Gateway. For guidance on completing and submitting the FOCUS Report, please *see* FINRA's eFOCUS page.

Monthly and Fifth[7] FOCUS Part II and IIA Filings

Period Ending	Due Date
January 31, 2027	February 24, 2027
February 28, 2027	March 23, 2027
April 30, 2027	May 25, 2027
May 31, 2027	June 24, 2027
July 31, 2027	August 24, 2027
August 31, 2027	September 24, 2027
October 31, 2027	November 24, 2027
November 30, 2027	December 23, 2027

Quarterly FOCUS Part II and IIA Filings

Quarter Ending	Due Date
December 31, 2026	January 27, 2027
March 31, 2027	April 23, 2027
June 30, 2027	July 26, 2027
September 30, 2027	October 26, 2027
December 31, 2027	January 26, 2028

Annual Schedule I Filings

Period	Due Date
2026	January 27, 2027
2027	January 26, 2028

Form Custody

Firms must file Form Custody quarterly pursuant to SEA Rule 17a-5(a)(5).

Form Custody Filings

Quarter Ending	Due Date
December 31, 2026	January 27, 2027
March 31, 2027	April 23, 2027
June 30, 2027	July 26, 2027
September 30, 2027	October 26, 2027
December 31, 2027	January 26, 2028

Supplemental Statement of Income (SSOI)

Firms must file the SSOI on a quarterly basis.[8]

SSOI Filings

Quarter Ending	Due Date
December 31, 2026	February 1, 2027
March 31, 2027	April 28, 2027
June 30, 2027	July 29, 2027
September 30, 2027	October 29, 2027
December 31, 2027	January 31, 2028

Supplemental Schedule for Derivatives and Other Off-Balance Sheet Items (Form OBS)

Unless subject to the *de minimis* exception, the Form OBS must be filed by:

- all member firms that self-clear their proprietary transactions or clear transactions for others or carry customer accounts; and
- all other member firms that have, pursuant to SEA Rule 15c3-1, a minimum dollar net capital requirement equal to or greater than $100,000 and at least $10 million in reportable items pursuant to Form OBS.[9]

Any firm that is required to file Form OBS must do so as of the last day of a reporting period within 22 business days of the end of each calendar quarter by using the eFOCUS system.

A firm that claims the *de minimis* exception must affirmatively indicate through the eFOCUS system that no filing is required for the reporting period.

For more information on Form OBS, including Frequently Asked Questions, please *see* the Derivatives and Other Off-Balance Sheet Items (OBS) page.

Form OBS Filings

Quarter Ending	Due Date
December 31, 2026	February 3, 2027
March 31, 2027	April 30, 2027
June 30, 2027	August 2, 2027
September 30, 2027	November 2, 2027
December 31, 2027	February 2, 2028

Supplemental Inventory Schedule (SIS)

The SIS must be filed by firms that are required to file FOCUS Report Part IIA or FOGS Report Part I and have inventory positions as of the end of the FOCUS or FOGS reporting period, unless the firm has (1) a minimum dollar net capital or liquid capital requirement of less than $100,000; or (2) inventory positions consisting only of money market mutual funds.[10]

A firm with inventory positions consisting only of money market mutual funds must affirmatively indicate through the eFOCUS system that no SIS filing is required for the reporting period.

FINRA revised the SIS in 2021[11] so that firms that file FOCUS Report Part II are not required to file the SIS.

SIS Filings

Month Ending	Due Date
December 31, 2026	February 1, 2027
January 31, 2027	March 1, 2027
February 28, 2027	March 26, 2027
March 31, 2027	April 28, 2027
April 30, 2027	May 28, 2027
May 31, 2027	June 29, 2027
June 30, 2027	July 29, 2027
July 31, 2027	August 27, 2027
August 31, 2027	September 29, 2027
September 30, 2027	October 29, 2027
October 31, 2027	November 30, 2027
November 30, 2027	December 29, 2027
December 31, 2027	January 31, 2028

Supplemental Liquidity Schedule (SLS)

The SLS must be filed by each carrying member with $25 million or more in free credit balances, as defined under SEA Rule 15c3-3(a)(8), and by each member whose aggregate amount outstanding under repurchase agreements, securities loan contracts and bank loans is equal to or greater than $1 billion, as reported on the member's most recently filed FOCUS Report, unless otherwise permitted by FINRA in writing.[12] The SLS must be completed as of the last business day of each month and filed within 24 business days after the end of the month.

A member need not file the SLS for any period where the member does not meet the $25 million or $1 billion thresholds.

SLS Filings

Month Ending	Due Date
December 31, 2026	February 5, 2027
January 31, 2027	March 5, 2027
February 28, 2027	April 1, 2027
March 31, 2027	May 4, 2027
April 30, 2027	June 4, 2027
May 31, 2027	July 6, 2027
June 30, 2027	August 4, 2027
July 31, 2027	September 2, 2027
August 31, 2027	October 5, 2027
September 30, 2027	November 4, 2027
October 31, 2027	December 6, 2027
November 30, 2027	January 5, 2028
December 31, 2027	February 4, 2028

FINRA Gateway and Entitlements

As a reminder, firms must use their current FINRA entitlement user ID and password to access FINRA Gateway.

Firms should direct questions as follows:

- **Access to FINRA Gateway:** the firm's Super Account Administrator (SAA).
- **Report filing, password resets, or technical questions about system requirements:** FINRA Business and Technology Support Services at (800) 321-6273.

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Endnote

1. *See* *Regulatory Notice 11-46* (Annual Audit Reports: FINRA to Require Electronic Submission of Annual Audit Reports) (October 2011). *See also* Annual Reports.

2. *See* Securities Exchange Act Release No. 101925 (December 16, 2024), 90 FR 7250 (January 21, 2025) (Final Rule: Electronic Submission of Certain Materials Under the Securities Exchange Act of 1934; Amendments Regarding the FOCUS Report). *See also* Securities Exchange Act Release No. 103877 (September 8, 2025), 90 FR 43552 (September 10, 2025) (Final Rule; Extension of Compliance Dates: Extension of Compliance Dates for Electronic Submission of Certain Materials Under the Securities Exchange Act of 1934; Amendments Regarding the FOCUS Report).

3. Firms must obtain EDGAR access credentials to submit their filings to the SEC. Firms that have not previously filed on EDGAR need to submit Form ID in accordance with instructions on the SEC website: Apply for EDGAR Access—Applicants with an EDGAR Central Index Key (CIK) Account but No Access Codes. Instructions on how to file annual reports through EDGAR may be found on the SEC website at: Electronic Filing of Form X-17A-5 Part III (Broker-Dealer, Security-Based Swap Dealer, and Major Security-Based Swap Participant Annual Reports).

4. *See* Securities Exchange Act Release No. 106339 (September 11, 2026), 91 FR 58490 (September 15, 2026) (Order Granting Exemptive Relief, Pursuant to Section 36(a)(1) of the Securities Exchange Act of 1934, From Inline XBRL Requirements for Portions of Form CA–1 and Form 1 and for Form X–17A–5 Part III, Form 17–H, and Security-Based Swap Entity's Annual Compliance Report). *See also* *Information Notice 11/24/26* (SEC Grants Relief from Inline XBRL Requirements for Annual Report and Risk Assessment Report Filings).

5. *See* Securities Exchange Act Release No. 91128 (February 12, 2021), 86 FR 10372 (February 19, 2021) (Order Extending the Annual Reports Filing Deadline for Certain Smaller Broker-Dealers).

6. A firm that meets the conditions of the SEC's order needs to notify FINRA only once. That notification remains effective for as long as the firm continues to meet those conditions. A firm that no longer meets the conditions may no longer use the 30-day extension.

7. A Fifth FOCUS Report is an additional report that is due from a member firm whose fiscal year end is a date other than a calendar quarter.

8. *See* *Regulatory Notice 12-11* (Supplemental FOCUS Information) (February 2012).

9. *See* *Regulatory Notice 16-11* (Supplemental FOCUS Information) (April 2016).

10. *See* *Regulatory Notice 14-43* (SEC Approves Supplemental Inventory Schedule) (October 2014).

11. *See* *Information Notice 6/3/21* (Redesigned eFOCUS System and SEC Security-Based Swap Reporting Requirements; Revised Supplemental Inventory Schedule).

12. *See* *Regulatory Notice 21-31* (FINRA Establishes New Supplemental Liquidity Schedule) (September 2021).