

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

	Description	Community
ENTITLEMENT		
1	The "Fingerprint Status Received from FBI" Queue will be revised to include the CHRI Terms and Conditions and default the Search Criteria to "All". Only firm users with the entitlement to the queue can view and access the "Fingerprint Status Received from the FBI" Queue. Users will have to be assigned this new entitlement privilege by their Account Administrator. Account Administrators who require the privilege will have to send NASD Entitlement a new AAEF requesting it. Record keeping language has been added to the Search Results page advising firms of their obligation to maintain a copy of the RAP Sheet pursuant to NASD Rules.	Firms (N/A to IA-Only firms)
2	CRD will display the fingerprint card association to CHRI-entitled regulators if the individual is currently or was previously registered with the regulator.	NASD, SRO, State
ACCOUNTING		
3	CRD will charge the NASD Fingerprint Fee for RECP and RECR statuses. These 2 statuses will now clear fingerprint deficiencies.	Firms (N/A to IA-Only firms), NASD
4	CRD will charge an "NASD U5 Late" and a "Track Late U5" Fee only if the individual held an approved NASD registration.	Firms (N/A to IA-Only firms), NASD
5	CRD Accounting will charge a CBOE Termination Fee of \$30 for registrations terminated through a Full or Partial Form U5.	Firms (N/A to IA-Only firms),SRO,NASD
FORM FILING		
	Form BD/BDW	
6	References to "NASDR" on the BDW "Completeness Check" screen will change to "NASD".	Firms (N/A to IA-Only firms), NASD
	FORM U4	
7	The word "Signature" will now be displayed in Print Preview mode for Sections 15.c, 15.d and 15.e.	Firms, NASD
8	Added and modified the fingerprint language and radio button options to incorporate new fingerprint choices and include mechanisms for making fingerprint selections in the "Affiliated" section.	Firms, NASD
9	Made minor grammatical changes to make wording consistent between Forms U4 and U5.	Firms, NASD
10	All references made to NASDR, NASD Regulation or The NASD in all forms will be replaced with "NASD".	ALL
11	Modifications made to the following DRPs: Bankruptcy, Investigation, Termination, Customer Complaint, Bond, Civil Judicial, Criminal, Judgment/Lien and Arbitration to indicate in the label and instructions that the last field on each is optional.	ALL
12	The NASD-IR (Investment Representative) position added to AMEX in the SRO Section of the form.	Firms (N/A to IA-Only firms)
13	Changed Form U-4 to Form U4.	ALL
14	Reformatted the customer complaint DRP on the U4 and U5 to clarify the Customer Complaint, Arbitration and Civil Litigation sections.	ALL

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

15	Two new disclosure questions will be added to section "14D" to elicit/capture certain events that may cause an individual to be subject to a statutory disqualification as a result of an expansion to the federal SD definition (which was amended by the "Sarbanes-Oxley Act"). For any individual without reportable disclosure information, questions 14D2a and 14D2b will be pre-populated to 'no.' No filing history will exist for the pre-populated response. The next time the firm files a Full or Amendment U4, the pre-populated answers will be included as part of the filing and by submitting the form, the firm will be attesting to the fact that these answers should in fact be 'no.'	ALL
16	Modifications made to the "Regulatory Action DRP" to add the following choices to the "Initiated by" section: Federal Banking Agency, National Credit Union Administration and Other.	ALL
17	Changes made to the Hair and Eye Color in the "Identifying Information" section to mirror the codes used by the FBI.	ALL
18	New form versioning added to the form.	ALL
19	The Series 23 Exam added to the Form U4. A NTM's is being worked on for distribution in the next few weeks. The S23 exam itself will not be available to take until later this summer.	ALL
20	Blank U4 Forms modified to reflect the new form versioning.	ALL
21	Updated the text on the DRP "Help" Page to make it clearer.	Firms, NASD
	Form U5	
22	The U5 Internal Review DRP text changed from "For details to affirmative answers of item 15 only" to "For details to affirmative answers of item 7 only"	Firms
23	CRD now will allow an "Investigation" DRP or a "Regulatory Action" DRP to be completed in response to question 7A.	ALL
24	A new "Termination" question and DRP added to the Form U5.	Firms
25	New form versioning added to the Form U5.	ALL
26	Blank U5 forms modified to reflect the new form versioning.	ALL
27	The Partial U5 SRO Position Completeness Check changed to incorporate 5.1 changes.	ALL
28	The text on the DRP "Help" page updated to make it clearer.	Firms, NASD
29	The name of Form U5 is being changed from U-5 to U5.	ALL
30	The termination DRP added to the Form U5 will correspond with the U4 Termination DRP. This DRP will be completed for terminations that are for "cause". In addition, this DRP would trigger a U4 reporting requirement for an affirmative response to item 14J.	ALL
	Form U6	
31	New fields have been added for the name and telephone number of the Contact Person in the "Subject of Action" section for the jurisdiction entering the Form U6.	NASD, States, SEC, SRO
32	The drop down value has been changed from "Nat'l Ass'n of Sec. Dealers" to "NASD" on the Search page.	NASD
33	Blank U6 forms modified to reflect the new form versioning.	NASD, States, SEC, SRO
34	New form versioning added to the form.	NASD, States, SEC, SRO
ORG NFI		
35	The "Contact Information" will only be updated when an Initial Form BD application is submitted.	Firms(N/A to IA-Only firms, NASD

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

36	A new firm notification has been created to notify firms when an "ILEG" fingerprint status has been posted to an individual's records. Firms will have to request to receive it.	Firms (N/A to IA-Only firms)
VIEW ORG		
37	The header line of the "Organization SEC Number" and the "Applicant Name" will always display even when the firm does not have an SEC Number.	ALL
VIEW INDIVIDUAL		
38	A hyperlink has been added to the Fingerprint section to display the definition of all the fingerprint statuses.	ALL (N/A to IA-Only firms)
39	When an illegible fingerprint status is posted, the registration statuses for all SROs that participate in the NASD Fingerprint Program will be set back to "Approved Pending Prints" and the individual will receive another 30-day window to resubmit a new fingerprint card.	Firms (N/A to IA-Only firms)
40	Individuals re-entering the industry within 2 years with any one of the following exempt registrations will no longer be subject to CE requirements: NASD FA, NYSE AP, NYSE FE, NYSE ME, NYSE TA, NYSE SC, NYSE CF, AMEX FE, AMEX ME , or NYSE OF.	Firms (N/A to IA-Only firms)
41	The system will no longer open an exam window when there is a "developed a need" displayed.	ALL
42	The Occurrence Counts on the Composite Screen will now display 2 rows. The first row will display the counts for reportable or disclosable occurrences, and the second will display the historical counts for non-reportable and non-disclosable occurrences. The count for firms will only include current disclosures.	NASD, States, SEC, SRO
43	CRD will display all "Resolved" and "Unresolved" letters sent by Disclosure Review to a firm only if the user viewing the individual's record is associated with that particular firm. Regulators will have access to view all letters.	ALL
44	The system shall assign the Series 23 Exam as the exam deficiency for the NASD GP (General Principal) position if the individual holds one of the following exam sets: S8, S9 & S10, S12. This will occur in lieu of the Series 24 Exam deficiency.A NTM's is being worked on for distribution in the next few weeks. The S23 exam itself will not be available to take until later this summer.	ALL (N/A to IA-Only firms)
45	The NYSE SM position has been updated so that the S24 Exam qualifies the individual for the SM position if the S24 Exam has been passed since 07/2/2001.	ALL (N/A to IA-Only firms)
46	The Principal Continuous Registration Date calculations have been updated so that the date is calculated from the Date of Termination submitted on the last U5 filing.	ALL (N/A to IA-Only firms)
47	A check has been added so that a user cannot create an AG (Agent) registration for a firm association unless the individual holds an "Approved" NASD registration.	NASD, States
48	The system will ensure that new CE session requests sent to Proctor have proper organization identification numbers when removing foreign deferrals from an active requirement.	Firms (N/A to IA-Only firms), NASD
49	The "Individual Reg Status Descriptions" have been updated to include a new fingerprint status "Approved Pending Results". This fingerprint status will be set when the individual's fingerprint card is forwarded to the FBI and CRD is awaiting a final status.	ALL (N/A to IA-Only firms)
50	The "No Firm CE Element Information Found" message has been removed from the Exam Information Screen in View Individual.	ALL (N/A to IA-Only firms)
ELECTRONIC FINGERPRINT PROCESSING		
51	A new interface has been created between Electronic Fingerprint Possessing (EFP) and CRD to create and update the individual records for all fingerprint records received. This will include Print statuses, creation of NRF filings when applicable, and disposition information from the FBI including RAP sheets.	ALL (N/A to IA-Only firms)

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

52	CRD Accounting will be modified to charge an NASD and FBI Fingerprint Fee as follows: NASD Fee upon receipt of a card and FBI Fee upon receipt of results.	ALL (N/A to IA-Only firms)
53	A new Notice Queue added for Jurisdictions and SROs -"CHRI Received from FBI Notice" Queue. This Queue will only display when the user has the "CHRI Received from FBI Notice Queue" entitlement and the regulator participates in NASD Fingerprint Program.	States, SROs
54	The "Deficient and Illegible Fingerprint Cards Report" will be updated to accommodate EFP.	Firms (N/A to IA-Only firms), NASD
55	RAP information received from FBI will now be displayed via CHRI in Web CRD View Individual. Hard Copy RAP sheets will no longer be mailed to firms.	ALL (N/A to IA-Only firms)
56	CRD will display the fingerprint card association to CHRI-entitled regulators if the individual is currently or was previously registered with the regulator.	NASD, SRO, State
57	CRD will be able to denote SROs and Jurisdictions as "CHRI" regulators. This setting will be used to determine data entitlement to CHRI information.	NASD, SRO, State
58	"Approved Pending Results" shall be available to fingerprint participating SROs when updating or creating new registrations	SROs
59	When a fingerprint card is received, the registration status will change from "Approved Pending Prints" to "Approved Pending Results" for the registration status of any SRO who participates in NASD's Fingerprint Program.	ALL (N/A to IA-Only firms)
60	"Approved Pending Results" will be added to the Registration Status type dropdown list to the following reports: Individual – Current Statuses by Registration Category Report, Roster - Individual - Regulator Position Report and Download."	ALL (N/A to IA-Only firms)
61	The "Approved Pending Results" status has been added to the total number of applications approved in the "Individual - Application Statistics Report".	States, SROs, SEC
62	The "Approved Pending Results" status has been added to the "Individual – Applications Processed Report".	States, SROs, SEC
63	Fingerprint requirements will now be satisfied for transferred registrations when mass transferring individuals with a Fingerprint status of CLER to a Non-exempt firm.	Firms (N/A to IA-Only firms)
64	New systematic fingerprint tracking in CRD for the resubmission of illegible and rejected fingerprint cards."	Firms (N/A to IA-Only firms)
QUEUES		
65	The "Fingerprint Status Received from FBI" Queue will be revised to include the CHRI Terms and Conditions and default the Search Criteria to "All". Only firm users with the entitlement to the queue can view and access the "Fingerprint Status Received from the FBI" Queue. Users will have to be assigned this new entitlement privilege by their Account Administrator. Account Administrators who require the privilege will have to send NASD Entitlement a new AAEF requesting it. Record keeping language has been added to the Search Results page advising firms of their obligation to maintain a copy of the RAP Sheet pursuant to NASD Rules.	Firms (N/A to IA-Only firms)
66	The Ascending and Descending sort options in the "Fingerprint Status Received from the FBI" Notice Queue will now work properly.	Firms (N/A to IA-Only firms)
67	Fingerprint-exempt firms will not be able to search for individuals in the "Notices of Undelivered Fingerprint Cards" Notice Queue.	Firms (N/A to IA-Only firms)
WEB EFT		
68	Changes made to allow the system to submit fingerprint cards for each affiliated firm separately.	Firms (N/A to IA-Only firms), NASD
69	New Hair and Eye Colors have been added to the system.	Firms

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

70	Two new disclosure questions will be added to section "14D" to elicit/capture certain events that may cause an individual to be subject to a statutory disqualification as a result of an expansion to the federal SD definition (which was amended by the "Sarbanes-Oxley Act") . For any individual without reportable disclosure information, questions 14D2a & 14D2b will be pre-populated to 'no'. No filing history will exist for the pre-populated response. The next time the firm files a Full or Amendment U4, the pre-populated answers will be included as part of the filing and by submitting the form, the firm will be attesting to the fact that these answers should in fact be 'no'.	ALL
71	The NASD-IR (Investment Representative) position has been added to AMEX.	Firms (N/A to IA-Only firms)
72	Versioning added to resolve Web EFT forms in multiple releases .	ALL
73	The Series 23 Exam added to the Form U4.	Firms
74	CE Results will display in the Post Exams Report.	Firms
REPORTS		
75	A new Item "2A(10)" added to the " IA SEC - Total and Summary" and the "IA -SEC - Data Download Reports.	SEC
76	The disclosure numbering for disclosure form filings will now match the application/form numbering in the following Reports: "DRP for Cause", "Individual Snapshot", "NASD Individual Database Extract", "Term for Cause" and the "SRO Term for Cause" reports.	ALL
77	Firm users who request the "Individual Transition Status Download Report" will no longer be prompted to enter their firm's CRD Number.	Firms (IA-Only/Joint)
78	IA-Only firms will not have access to BD-Only Firm reports. An error message will display as follows: " You are not entitled to this report".	Firms (IA-Only/Joint)
79	Text changes made to the "Accounting - Disbursement Detail" Report. "CRD#" in the report reads "Individual CRD#" and the abbreviations (e.g, IAFM, IANF and IARG) in the report have been better defined.	States
80	The CRD Number will now display in the "Fingerprint - Receive Status" Report when printed in PDF.	Firms (N/A to IA-Only firms), NASD
81	Changes made to ADV Part 1A, Item 7A will be added to the "IA SEC Firm Download" report	SEC
82	Created a new "State Data Download" Report which will contain administrative and/or disclosure data for individuals currently registered with the requesting jurisdiction.	States
IAPD		
83	The DRP "Affiliate" section will display correctly.	IA Firms/State/SEC
84	The versioning of Form ADV displayed on IAPD will be the most recent form filed.	ALL
IARD		
	Form ADV/ADV-W	
85	Form ADV will be versioned due to additional questions on the form.	IA Firms, SEC, States
86	Item 2I in Part 1B is being modified to make the question clearer as to what is needed in the response.	IA Firms, States
87	An additional checkbox will be added on IA - SEC Item 2A to display question 2A(10) in both IARD and IAPD as follows: "Are you an Internet investment adviser relying on rule 203A-2(f); See Part 1A Instructions 2h to determine whether you should check this box".	IA Firms, SEC

Web CRDSM/IARDSM Release 5.1 Changes
07/14/2003

88	Items 7A & 7B modified to be clearer and a new checkbox has been added to "Schedule D" for "Affiliated Advisers".	IA Firms
89	The Notice Filing status will change to "Withdrawn - Voluntary Withdrawal" when an IA firm withdraws its state Notice status while the status is still "Pending".	IA Firms, SEC, States
90	The Paperwork Reduction Act box will be updated to read: OMB Number: 3235-0049 Expires: September 30, 2005 Estimated average burden hours per response: 9.402	IA Firms, SEC