

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

	Description	Community
ACCOUNTING		
1	CRD Accounting has been modified to charge a Disclosure Review Fee for individuals that have a Disclosure Question changed from "yes" to "no" or "no" to "yes".	Firms, NASD
2	CRD Accounting has been modified to charge a Disclosure Review Fee for individuals that meet the following threshold: The individual has an SD status of Yes, Yes - Approval/Denial Pending, Yes - Approved, or Yes – Denied and is requesting an RR registration.	Firms, NASD
3	The system shall charge the appropriate Affiliate firms the NASD Exam Fee and Registration and Disclosure Fees. Previously, the primary SFG Firm was being assessed all the fees.	Firms, NASD
CRDMAIN/SYSTEMS		
4	The "User Info" section in the Sub-Menu will be highlighted in yellow when "Broadcast Messages" is selected on the Navigation Bar.	All
5	The Release Notes hyperlink on IARD and CRD will link to the notes on the NASD Web Site.	All
6	The CRD Frequently Asked Questions hyperlink will link to the FAQs on the NASD Web Site.	All
7	Web EFT will be integrated into Web CRD. For additional information see http://www.nasdr.com/340 eft. Asp.	Firms, NASD
FORM FILING		
	Form BD/BDW	
8	The Affiliate DRP question will have a Completeness Check for the Affiliate Firms if Part 1A indicates that the DRP is being filed on behalf of an Affiliate.	Firms
9	Multiple clicks on the Search Results Page will not result in multiple filings being created.	Firms
10	The system will no longer display a General System Error when two users access the same Branch Office simultaneously.	Firms, NASD
11	The Blank Form BDW will now display the Notary Public Information section.	Firms, NASD
12	The "Delete" button for the BD Industry Arrangement will only display if the Industry Arrangement was created in that specific filing.	Firms, NASD
13	The third BD Industry Arrangement "Entity" radio button will no longer be marked on the blank BD Form.	Firms
14	"View Changes On Filing" in Redline Mode option has been added to the BD Print Historical Filing.	All
15	Users will receive a warning message if a BDW Filing is initiated for a broker/dealer with a "pending" Mass Transfer.	Firms, NASD
16	The Branch Office changes will only be redlined when the "View Changes on Filing" hyperlink is selected in "Print Historical Filings".	All
17	"Schedule D" on Form BD in Print Preview will display properly. Previously, some fields were missing.	All

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

	FORM U-4	
18	The form filing issue with Relicensing has been fixed and Amendments to an Initial Filing will no longer be treated as Relicensing if the individual had once selected Relicensing and then terminated with the same firm.	Firms
19	The Completeness Check has been enhanced to work faster.	Firms, NASD
20	Multiple clicks on the Search Results Page will not result in multiple filings being created.	Firms
21	The Individual Search "Last Name" field will be restricted to 25 characters.	Firms, NASD
22	All DRP currency fields in both Print Preview and Print Historical will display in currency formats even if a comma is not entered in the dollar amount.	All
23	When an approved individual Mass Transfers from a Fingerprint Exempt firm to a Fingerprint Non-Exempt firm, the individual will now transfer as "Approved Pending Prints" and will have 30 days to file a fingerprint card before the registration changes to Inactive Prints and 90 days before it changes to T_NOU5. Previously the individual became T_NOU5 on the same day as the Mass Transfer.	Firms, NASD
24	The "Position" check boxes will be disabled if the firm is not registered with the SRO or jurisdiction.	Firms, NASD
25	If an individual requesting OP registration does not hold an approved OR and is not qualified as either the GS, TR, TS, IE, CD or CN, the system will set up the NASD OP registration with a Prerequisite Position Deficiency GS and Exam Deficiency of S7	Firms, NASD
26	The Employment field will be populated with the NRF start date when an Initial U-4 is submitted on an individual who had previously submitted an NRF with the same firm.	Firms, NASD
27	The system will incorporate the last day when calculating the Qualifications Two-Year Rule.	All
28	For Mass Transfers, new registration statuses will be added: "Termed-Did Not Mass Transfer" and "Terminated no registrations-Did Not Mass Transfer"	All
29	Individuals with a status of "CE 2 Year Termed" requesting "RA" positions will now be able to submit Form U-4.	Firms
30	Form Filings queued for submission for further action will return to the Pending Queue if a change has been made to the individual's date before the filing has been submitted.	All
31	The system will display an error message if the Date of Birth is not prior to the earliest date in Employment History.	Firms, NASD
32	Rescheduling of exams will now withdraw the previous exam window and open a new exam window. The system date of the filing will be applied to both windows.	All
33	The "NYSE BM" Training Period will be set correctly when an individual has positions other than GS/TR/TS.	Firms
34	Exams that "Develop A Need" and are Funds Deficient will no longer schedule the exam. They will return to "Develop A Need" once the Funds Deficiency has cleared.	Firms, NASD, States
35	The "RA" state's "PENDING" status date will now display the current system date instead of the firm's registration effective date.	Firms, States
36	The system will no longer require fingerprints for the NYSE- "AP" position.	NASD, SRO

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

37	The system shall change the NASD and NYSE registration statuses from "Approved Pending Prints" to "Inactive Prints" after 30 calendar days.	NASD, SRO
38	The system will no longer allow spaces when creating an individual's name.	Firms, NASD
39	The system will display a warning message to IA-only or Joint BD/IA Firms when initiating a U-4 Amendment for an individual who has "Transitioned". The system will also add the warning message to the U-4 Submission and the NFI RA Transition Request Screens.	Firms, States
40	The system will now recognize the 30 day limitation for Relicense Amendments for jurisdictions that are added.	Firms, NASD
41	U-4 Relicense Filings with purged registration statuses will no longer fail submission.	Firms, NASD
42	Qualifications for the "CS" (Corporate Securities Rep) and "RG" (Government Securities Trader) positions have been fully implemented. The "TS" (Trading Supervisor) or "TR" (Securities Trader) positions will now qualify the CS or RG.	Firms, NASD, SRO
43	State exams will no longer close when the last status is terminated through "Non-Filing Information".	Firms, States
44	Qualifications for the "DR" (Direct Participation Program Rep) position have been fully implemented. An individual with any of the following will qualify for DR position: DR (S22),GS (S7),TR (S7),TS (S7),IE (S17),CD (S37),CN (S38).	Firms, NASD, SRO
45	When filing a U-4 Amendment for an individual that has an "FA" (Foreign Associate) approved position, the system will no longer display the following Completeness Check error: "Registration Category 'Foreign Associate' can not be selected if any of the Current Addresses is a US Address." In addition, a filing submitted that includes a US address will terminate the FA position.	Firms, NASD
46	Blank forms will now be listed as the last item under "Form Filing" on the Site Map.	All
47	A confirmation verification message will be added for reps in the Anonymous Site when the rep submits the filing to the firm.	Firms
	Form U-5	
48	The U-5 Amendment "Print Historical" will no longer display U-5 Affiliated Firms page in Redline Mode if Page 1 is selected. It will only display the General Information and the Residential Pages. In addition, the words "All Sections" will replace "All Pages" on the Navigation Bar of the same page.	All
49	An Affiliate registration can now be terminated on a Partial U-5 Filing.	Firms, NASD
50	Users submitting an Amendment U-5 filing will no longer receive the following Completeness Check error: "All registrations may not be terminated on a Partial U-5 Filing".	Firms, NASD

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

	Form NRF	
51	The Social Security Number field will only allow 11 characters to be entered.	Firms, NASD
52	An "NRF Amendment" will now be able to be submitted without the Termination Page being completed.	Firms, NASD
ORG NFI		
53	The Firm Notifications email address will be updated to read "nasd.com"	Firms
VIEW ORG		
54	The "Organization Form Filing History" list will now display Schedule B and 10B Sections only if they have actually changed.	All
55	The "Country" field will display for Branch Office Addresses.	All
56	The "Branch Offices Search" will no longer limit the "City" name search to 4 characters. A maximum of 20 characters can now be entered.	All
57	When the selected search criteria is "Deficient Branches", the Branch Office Search Result Screen will display only the current deficient branches.	All
58	The BD-Control Person's CRD Number will no longer display as zero when a zero was entered. It will display as blank.	All
59	The Control Affiliates in "Historical Filing" will display correctly. Previously, some data was not displaying.	All
60	The CRD Number Field in the "Introducing Arrangements" section will now display as blank if no CRD Number was entered.	All
61	The "Billing Code" filter in the "Branch Offices" search will be fixed to accept alpha/numeric characters as well as symbols.	All
62	The "NASDR District" on the Applicant Information page will be changed to read "NASD District".	All
IND NFI		
63	Ohio will be added as an RA participant.	Firms
64	Ohio will be added as an RA participant for Transition Batch Filings.	Firms
65	When an individual's SRO registration is approved and the approval date is before the current continuously registered date, the continuously registered date will be updated to the new approval date.	Firms, NASD, SRO
66	The NASD - "AR" (Assistant Representative) deficiency is now being set if the individual has not held an "AR" position within the last 2 years even when the individual has been continuously registered.	Firms, NASD
67	The system will appropriately set a S65 Exam deficiency for an RA position request, even if the individual has been continuously registered for two years or more.	Firms, NASD
68	A Registration Status Note field has been added to the following screens: View Individual, NFI, Jurisdiction Queues and the Individual Snapshot Report. This functionality enables a jurisdiction to enter a registration comment next to an individual's status.	States

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

69	The "Temporary Withdrawal" date can now be changed through NFI.	All
70	The Qualification Requirement for Compliance Official (CO) [Series 14] registration requests will be properly processed.	Firms, NASD, SRO
71	The system will not close the exam window when an exam deficiency is waived.	All
72	CRD will now revert back to an Approved status if the Approval Date was back-dated on a registration status that was CE-Inactive.	Firms, NASD
73	The system will not reschedule exams if the Pre-Training Period deficiency is cleared or waived on or after its training period end date. In addition, exams will not be scheduled if the PTP deficiency is cleared or waived and it is not the last training period deficiency.	Firms, NASD
74	The system will now allow fingerprint cards submitted by Fingerprint Exempt Firms to be processed.	Firms, NASD
75	All deficiencies that follow an exam deficiency will now be removed after the position is terminated.	Firms, NASD
76	"Maintain Registration" privileges will be removed from all non-NASD user groups. Only NASD will be able to create Registration Comments.	SEC, States
77	The system will now reschedule exams for a registration status that was previously purged.	Firms, NASD
78	The system will apply a "Dual-Same" or "Dual-Mixed" deficiency as appropriate on Affiliated Firms' registration requests.	Firms, States
VIEW INDIVIDUAL		
79	Borders in the "Current Firms Associations" Screen will now display correctly for individuals registered with different firms under the same regulator.	All
80	The system will no longer ask the user to re-authenticate.	All
81	Search Screens with search criterion of "Number of Rows Returned" will not accept a "0" value.	All
82	Duplicate fingerprint barcodes will no longer display for the same firms when an NRF (Non-Registered Fingerprint) individual becomes registered.	Firms, NASD
83	The system will begin auditing users who view Criminal History Record Information (CHRI.)	NASD, SRO, States, SEC
84	The NASD-ET (Equity Trader) position will now receive deficiencies when appropriate.	Firms, NASD
85	The system will sort Criminal History Record Information (CHRI) occurrences by Occurrence ID in "ascending" order. Previously, the system was sorting in a random order.	NASD, SRO, States, SEC
86	The system will display only IA affiliation for individuals currently listed on the DRP, Schedule A & B or Schedule D, Item 10 of Form ADV.	All
87	The system will no longer create multiple future CE windows for "Graduated" individuals.	Firms, NASD
88	Web CRD will set the "Terminated from Industry Date" to the latest firm's registration end date when an approved individual's registration is terminated because of an Organization Termination and there are no other approved registrations.	Firms, States
89	The source will now correctly display as "Regulator" when a Regulator administratively terminates an individual's registration.	SRO, States

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

90	CRD will display the NFA CE Modules in the Individual Exam Information Screen.	All
91	A "Non Filing Information" link will be added to the Navigation Bar that bypasses the Search Screen in NFI.	NASD, SRO, States
QUEUES		
92	The Regulator CRD Number will not display in Disclosure Notice Queue.	States
93	The Queue Search Page will not allow users to input "0" as the number of rows to display.	All
94	The "Status Change Notice Queue" will no longer display duplicate notices.	NASD, SRO, SEC, States
95	The U-6 Filing link has been corrected in states' "Disclosure Notice Queue".	States
96	All Individual Queue date ranges will default with a start date equal to 30 days prior to the current system date and an end date equal to the current system date.	Firms, NASD, SRO, States
97	The Individual CRD Number hyperlink will be added to the "Waivable Deficiencies Notice Queue" Detail header.	NASD, SRO, NASD
98	The "DM" (Disclosure Matching) hyperlink in the "Disclosure Notice Queue" totals will now link to the appropriate Disclosure Matching Page.	States
99	The system will no longer display an "N" in the Reg Notes column in all individual queues as an active hyperlink.	NASD, SRO, States
100	The system will search using only the "Individual CRD Number" and ignore the "Deficiency Type" when both the "Individual CRD Number" and "Deficiency Type" search criteria are selected in the "Waivable Deficiencies Notice Queue".	NASD, SRO, States
101	Drop down search criteria will be added to the Amend Notice Queue to sort for different types of Amendments made.	States, SRO
102	A hyperlink will be added to the Mass Transfer successor's CRD Number in Organization Queues.	States
103	The "Purged Individual Registrations" and the "Current Individual Deficiencies" Queues will have a new link to list the deficiency.	Firms
104	The "U5 Required Notice Queue" will have a new date range option.	Firms
105	The second window will now default to "Historical Filing" in Redlining Mode when users click on "Filing ID" or the "Sections Updated" hyperlinks in a Queue notice.	SEC, SRO & States
106	CRD will only remove those items displayed in the Organization Processing Queues if a page of records is deleted.	NASD, SRO, States
107	The following Firm Queues have been optimized to run more quickly: "Approaching CE Notice Queue", "Outstanding Disclosure Letters Notice Queue" and the "U5 Manual Notice Queue".	Firms
108	The following State Queues have been optimized to run quicker: "U5 Manual Queue", "Waivable Deficiencies Queue" and the "SRO Termination Queue".	States
109	The "Waivable Deficiencies Queue" has been optimized to run more quickly.	NASD, SRO
110	The "Mass Transfer IA Notice Queue" will be added to IARD for jurisdictions.	States
111	The states' "Manual Approval Queue" will now exclude approvals by Mass Transfer.	States

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

112	A date range field and hyperlink for Registration Category will be added to the "Purged Individual Registrations Notice Queue".	Firms, NASD
ACCOUNT ADMINISTRATION		
113	Users will be directed to the Terms & Conditions Page even if they bookmark another page so they can see the password expiration messages.	All
WEB EFT		
114	A web based document transfer system (Web EFT SM) will be implemented in Web CRD.	Firms
REPORTS		
115	The architecture for the viewing of reports in Web CRD will be changed. Therefore, all reports requested in Production prior to Release 5.0 deployment will be deleted from Web CRD and IARD. Users will be required to re-request any reports they wish to view after release 5.0 deployment on March 24, 2003.	All
116	The "CE Two Year Termed" Report will now factor the individual's CE "Event" date and not the individual registration status date when determining the two year timeframe.	Firms
117	The "Firms Roster - Active Registrations" Report will display the Table of Contents so that it displays a range of BD Numbers to select from groups of 50.	All
118	The Navigation Bar will now be highlighted in Reports.	All
119	The Form U-5 Filing information will now display correctly when requesting a "Term for Cause" Report for an historical date range.	NASD, SRO
120	Individuals will now display in the "Term for Cause" Report even if the Form U-5 Amendment Filing does not have an associated disclosure question within the reporting period.	NASD, SRO
121	The "Firms Applications Processed" Report will now display firms in which statuses have changed from "NoStat" to "Approved" on the same day.	States
122	The "Individual Roster Download" will now display all registered individuals and Non-Registered Individuals.	All
123	The "Dual Registered Individuals" Report will display an error if the Regulator parameter field is invalid.	States
124	New Mass Transfer Report has been created: Mass Transfer-Individual Registrations Not Transferring.	Firms, NASD
125	The system will now print the entire PDF format in the "Individual Snapshot" Report and NASD "Individual Database Extract" Report.	All
126	Report pages will now display both Web CRD and IA Help.	All
127	The "Individual Transition No U4 Filed" Report parameter will now default to "All" when the State field is left blank.	Firms, NASD, States
128	The category column in the "Mass Transfer Individual" report will be corrected.	Firms, NASD
129	The "Mass Transfer - Individual Registrations Summary" Report will now list non-registered individuals.	Firms, NASD
130	The "Mass Transfer Individual" and the "Registration Summary" Reports have been optimized.	All

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

131	A "Position" parameter has been added to the "Individual Roster".	All
132	View Report links now default to a PDF format.	All
133	The "Non-NASD Member Firms" Report no longer hardcodes SEC statuses.	SEC
134	The format of the Disbursement Detail Download Report now displays all the fields.	NASD,SRO
135	The firm's Main Address, Mailing Address and Business Telephone Number will be added to the "Individual Snapshot" Report.	All
136	The system will allow the entire IRS Number to be printed on the "Firms Applications Processed" Report.	SEC
137	The "Accounting Summary" Report description text will be changed to read: Download of Firms Accounting Information.	Firms
138	The "Regulator Position Download" Report will now display correct statuses.	SRO, States
139	The "Mass Transfer-Individuals Not Transferring" Report will be revised to only include blocked individuals that are employed by the predecessor firm(s).	Firms, NASD, SRO
140	The "IA SEC Firm Download" will now display Item "5G1" as "Y".	NASD, SEC
141	The "IA Firms Status" Report will now display all active firms, including Notice filers instead of only Approved Firms.	States
IAPD		
142	Netscape Users will be able to view more than the first page in IAPD Organization Search.	Netscape Users
MASS TRANSFER		
143	The NYSE-"BM" Approved Position will no longer receive a Training Period Deficiency when Mass Transferred to a "Pending" firm.	Firms, NASD, SRO
144	The termination date of the fingerprint card from the predecessor firm as a result of a Mass Transfer will be the effective date of the Mass Transfer.	Firms
145	If an individual has a non-registered association with the successor firm and has an active registration as a result of the Mass Transfer, the system will terminate the non-registered association and create a registered association with the successor firm.	Firms
146	Web CRD will set and clear Page 2 Deficiencies after a Mass Transfer is complete.	Firms
147	A Mass Transfer will no longer populate the registration begin date of a registration when status becomes deficient. This will only occur with an Approved status.	Firms

Web CRDSM/IARDSM Release 5.0 Changes
03/24/2003

IARD		
	Form ADV/ADV-W	
148	Hitting the keyboard enter button while on the Form ADV submission page will submit the filing.	IA Firms
149	"View Latest Form ADV" link will display the message: "No Filing Information Found" for IA Firms with no historical filings.	IA Firms, NASD, States
150	Users will no longer receive an error when terminating a Direct Owner.	IA Firms, NASD
151	ADV "Part1B" - Item 2: "Additional Information" Print Preview Page will display the "Private Residence" checkbox as checked if the page was checked off on the screen.	IA Firms
	Reports	
152	The architecture for the viewing of reports in Web CRD will be changed. Therefore, all reports requested in Production prior to Release 5.0 deployment will be deleted from Web CRD and IARD. Users will be required to re-request any reports they wish to view after release 5.0 deployment on March 24th, 2003.	All
153	The "IA States Annual Amendment Not Filed" Report will now display the state name in the Header.	States
154	The typo "(Effective)" will be corrected in the "IA States - Firms Status" Report.	IA Firms, States
155	The "IA States - Firms Status" Report will now display the count for the total number of firms reported.	States
156	Firms Notice Filing statuses will be added to the "IA Firm Snapshot".	IA Firms, SEC, States
	NFI	
157	The status date range can now be changed without the status changing.	IA Firms
158	The only menu items for IA-Only Firms in NFI will be "Firm Notifications" and "Mass Transfer History". Mass Transfer History will be the default.	IA Firms
	View Org	
159	The column header on both the Control Person and the Control Person Detail Page will be changed to read "Firms/Organization or Individual Name".	IA Firms
160	"Withdrawn" Status will be added as a new state investment adviser registration status.	IA Firms, States
161	The Disclosure Composite "Event Date" will no longer display twice.	IA Firms
	Queues	
162	A drop down search criteria will be added to the "Pre Effective Amendment Queue" to sort for different types of Amendments made on Form ADV.	IA Firms
	Other	
163	The NASD logo and URL will now be active on IARD pages	SEC
164	The IARD FAQ hyperlink will be modified to point to the IARD Web Site which will contain the Frequently Asked Questions.	All
165	IA Hardship Filing Processing Fees will now be charged for state ADV Filings and registration transitions.	IA Firms, States
166	A Mass Transfer Queue hyperlink will be added to the IARD Main Site linking to the CRD Mass Transfer Queue Search Criteria. States will now be able to search IA Mass Transfers.	States