

Web CRD®/IARDSM
Release 7.0 Changes
March 14, 2005

#	DESCRIPTION	COMMUNITY
ACCOUNTING		
1	The Late Disclosure Fee will now be assessed for "Customer Complaint" DRPs that develop into arbitrations and/or civil litigations.	FIRM, NASD
2	Simultaneous Filing Group (SFG) firms will not be charged duplicate Late Disclosure and Late U5 Fees.	FIRM, NASD
3	Web CRD will no longer charge the primary SFG firm for the exam fee if the filing was made only by the non-primary member of the SFG.	FIRM, NASD
4	When evaluating the Late Disclosure Fee, Web CRD will consider a disclosure occurrence reported on a U4 filing and U5 filing that has been matched by the event date.	FIRM, NASD
5	A full U5 DRP will now trigger a U4 DRP Late Disclosure Fee.	FIRM, NASD
6	Web CRD will charge a Late Disclosure Fee when a U5 Amendment is filed reporting a resolved Internal Review DRP.	FIRM, NASD
VIEW INDIVIDUAL		
7	When an individual has been employed by the same firm more than one time, each hyperlink for the firm will display details from the previous employment.	ALL
8	In the <i>View Individual Information Legacy Employment History</i> screen, the error message "No Employment Records" will appear centered below the screen title instead of the bottom left.	ALL
9	The "Temporary Registration" definition on the <i>Individual Registration Status</i> definition screen will be updated to "This status is set when an individual requests a temporary license (only available when relicensing) and the individual has new or updated disclosure since his/her last approved registration".	ALL
10	A <i>Pre-registration Verification</i> screen will be created for use during Pre-registration searches in "View Individual" information. The Social Security Number and day and month of birth will be used as verification.	FIRM
11	The New Fingerprint statuses of "RAPX" (CHRI Received Following Name Check Search), "CLR" (Clear after Name Check Search), and "CMPX" (Disclosure Review Complete Following Name Check Search) will be added to the <i>View Individual Fingerprint Card Statuses</i> screen.	ALL
FORM FILING		
12	A fingerprint card will no longer invalidate a "Pending" U4 and "NRF" (Non-Registered Fingerprint) filing.	FIRM, NASD
13	The Investment Company and Variable Contracts Products Principal (IP) and Direct Participation Program Principal (DP) positions will no longer be base qualifiers for the General Securities Principal (GP) position.	SRO, FIRM, NASD
14	Web CRD will no longer allow a user to enter a future date for the "Exam Taken Date", "Date of Birth" and "Employment Date" sections on the Form U4. In addition, Form U5 will no longer allow a user to enter a future "Termination Date" unless submitting a post-dated U5 filing during the Renewals period.	FIRM
15	Web CRD will no longer generate a "FOREIGN" deficiency for the CD, JP, CN or IE positions if the individual has held the position within his/her continuous registration period.	SRO, FIRM, NASD
16	A new AMEX "Financial & Operations" Principal position (FN) will be added to Web CRD.	SRO, FIRM, NASD
17	The following new PCX positions will be added to Web CRD, including Web CRD Reports: (CN) Canada - Limited General Securities Representative, (CD) Canada - Limited General Securities Representative with Options, (MM) Market Maker [Series 44] , (FB) Floor Broker [Series 45], (MB) Market Maker acting as a Floor Broker [Series 46]. The PCX "CN" and "CD" registrations will not have a Training Period.	SRO, FIRM, NASD
18	Web CRD will no longer allow a user to enter the same barcode number for the filing firm and an affiliate firm on the same U4 filing. The affiliate firm will need to select the "Filing Firm's fingerprint card applies" option.	FIRM, NASD
19	An Individual with a NYSE "CF" registration will no longer go CE Inactive.	SRO, FIRM, NASD
20	Web CRD will only allow affiliate firms to share the filing firm's fingerprint card if the final FBI status for that card is 30 days or less from the affiliate filing date.	FIRM, NASD

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21	The "Save" message icon will be changed from a warning icon to an informational icon when saving a screen in form filing.	ALL
22	New completeness checks will be added to the "Customer Complaint" DRP requiring a settlement amount and contribution amount if an arbitration or civil litigation is settled.	FIRM, NASD
23	Web CRD will require that the "Employment Address" fields be completed for affiliated firms on U4 filings.	FIRM, NASD
24	Valid Series 65 and Series 24 Examination passing scores will properly clear exam deficiencies by evaluating all exams until a valid passing exam result is found.	ALL
25	Web CRD will reflect the Cincinnati Stock Exchange name change from "CSE" to "NSX" (National Stock Exchange).	ALL
26	Web CRD will eliminate "Grandfathering" and "Graduation" from Continuing Education. All registered persons will be required to take their respective CE session every three years. Additionally, all "graduated" individuals will now have an open or future CE requirement.	ALL
27	Enrollment files to Proctor will contain correctly hyphenated names.	FIRM, NASD
28	Exam deficiencies will be properly evaluated when the individual has a waiver that is not valid for the current position.	ALL
29	The blank Form U6 will now contain all choices listed in any dropdown in the Form Filing sub-system.	SEC, SRO, STATE, NASD
30	When creating new individuals, Web CRD will require the individual to have a unique last name, first name, date of birth, and Social Security Number.	FIRM, NASD
31	A new NASD Supervisor Analyst (SA) position will be added to the U4, U5 and Web EFT with a base qualifier of Series 16 Exam or SA position.	ALL
32	All SRO registrations with a status of "Inactive Prints" will be terminated 2 years and 30 days after the fingerprint tracking date if the card was not submitted for the firm associated with the registration.	ALL
33	Deficient CE qualifying registrations will now correctly receive a "CE_INACTIVE" deficiency.	ALL
34	When the Series 86 Exam is waived with a waiver reason of "Designation" (D86), Web CRD will clear the Series 86 Exam deficiency for both NASD and the NYSE.	SRO, FIRM, NASD
35	A new NASD Research Principal "(RP)" position will be added to Web CRD and Web EFT. The Research Principal will require a Series 201 CE session and an exam combination of one of the following: (S24 & S87) or (S24 & S16) or (S9 & S10 & S23 & S87) or (S9 & S10 & S23 & S16), and a prerequisite position of one of the following: GS or IE or CD or CN.	ALL
36	The Individual Search Results screen in Form U4 will only display the Web CRD Number as a hyperlink to firm users if the filing type is one of the following "Amendment", "Concurrence", "Page 2 Amendment for Schedule A/B", and "NRF Amendment".	FIRM, NASD
37	The Form BD's "OMB" (Office of Management and Budget) Approval Information "Expires Date" will be updated with September 30, 2007.	ALL
38	Web CRD will display the following error message: "Designations may not be requested if no RA position is requested" if a designation is selected and the individual does not currently hold an RA position with any active firm association nor is requesting an RA position on the filing.	STATE, FIRM, NASD
39	NASD has created a new District Office in Florida which will be added to Web CRD and to Web CRD Reports.	ALL
40	If an invalid Web CRD Number is entered and saved in the BD Form's Create Bank or Business Affiliate screens, the error message will display on the corresponding Affiliate screen.	FIRM, NASD
VIEW ORGANIZATION		
41	Web CRD will remove blank spaces entered in the City Name field when a Branch Office search is performed to avoid invalid searches.	ALL
42	The text in the <i>Legacy Disclosure Information</i> section will have a consistent font size.	ALL
NOTIFICATIONS		
43	A new "Firm Notification" will be created that lists individuals whose registration status would change to "Inactive Prints" or "Inactive CE" in 10 days.	FIRM, NASD
44	An automatic feed from the "NASD Contact System" to "Firm Notifications" will be created and any contacts not already listed in Web CRD to receive the "CE" Firm Notifications will be added.	FIRM, NASD

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QUEUES		
45	Web CRD will now display the following changes to the Fingerprint statuses: "CHRI" instead of "RAP criminal record", "DR complete" instead of "COMP", "Processed as CHRI through another SRO" instead of "RECR".	ALL
46	Duplicate listings will no longer appear in the "Late U5 Fees Notice Queue".	FIRM, NASD
47	When an individual's firm association is closed for any reason, Web CRD will resolve all outstanding disclosure letters associated with that firm.	FIRM, NASD
49	A new Statutory Disqualification status of "Yes-Limited" will be added for individuals who are SD in a limited capacity.	ALL
50	The <i>SRO Inactive Notice</i> and <i>SRO Termination Queues</i> will display information only for agents who have an active status in the viewing Jurisdiction.	STATE
51	Additional radio buttons will be added to the <i>Outstanding Disclosure Letters Notice Queue</i> Search Criteria and the <i>Notices of Undelivered Fingerprint Cards</i> Search Criteria to include "Registered Individuals", "Non Registered Individuals" and "All."	FIRM
52	Although the new Inactive Disclosure Review (DR) registration status will not be implemented until a later Web CRD Release, certain disclosure inquiry letters are being tracked as of the Web CRD 7.0 Release in preparation for the proposed new NASD registration status. Inactive DR letter tracking has been added to Web CRD in advance of the actual Inactive DR registration status to assist firms in preparing for the future registration status functionality. Additional information will be provided regarding the Inactive DR registration status prior to its full deployment.	FIRM, NASD
53	If the fingerprint status is "NMCK", the final FBI statuses available will now be "RAPX" (CHRI Received Following Name Check Search), "CLRXX" (Clear after Name Check Search), "CMPX" (Disclosure Review Complete Following Name Check Search) and "TERM" (Terminated by U5 submission or by notification from your firm).	ALL
REPORTS		
54	When a jurisdiction requests the Individual Snapshot and chooses the "Requesting Regulator" option, the Snapshot will only display current and prior employment registrations with the requesting regulator.	STATE
55	Zip codes beginning with a "0" will now display in the "Roster - Individual Active Registrations and Downloads" Report.	SRO/State/NASD
56	The "Roster - Individual Active Registrations and Downloads" Report will have the firm status dropdown list added to the Request Report Criteria screen with the following options available for selection: "All", "BD Registered", "IA Registered", "IA Notice Filed", "IA Registered" and "IA Notice Filed". The report will also display the NASD initial approval date.	STATE
57	Web CRD will be retiring three reports: "Fingerprint - Clear-RAPP-and Exempt Cards", "Fingerprint - Deficient and Illegible Cards" and "Fingerprint - Receive Status". These reports will be combined into a new report, "Fingerprint - Status and Download" that allows the user to select any fingerprint status, subsets of fingerprint statuses, or all fingerprint statuses.	FIRM, NASD
58	The "Roster - Individual Active Registrations and Download" Report will return an error message if a user enters an invalid value of "ALL" in the "Regulators" field.	SRO/State/NASD
59	If a user requests the "Roster - Individual Active Registrations and Download" formatted PDF report for a firm that has more than 1000 representatives, Web CRD will generate the following error message: "An individual roster cannot be requested in PDF format for firms with more than 1000 individuals. In order to receive this information, request the download version of this report."	SRO/State/NASD
60	If the user requests a "Roster - Individual Active Registrations and Download" formatted PDF report for "All" organizations, Web CRD will display the following error message: ""All" Organizations cannot be requested if "Generate Zipped CSV file?" is answered "No"." The user will need to request this report in download format.	SRO/State/NASD
61	The "Current Inactive CE Individuals Within A Firm" Report will only include individuals with a registration status of "CEINACTIVE" who are currently employed with the specified firm. The report will not include individuals who are deficient for "CE".	SRO, FIRM
62	The "CE - Previously Inactive CE Individuals Within A Firm" Report will only contain individuals who have a registration status of "CEINACTIVE" during the specified timeframe. The report will not include individuals who are deficient for "CE".	SRO, FIRM, NASD
63	If the user has no reports available for viewing in the View Reports screen, Web CRD will display only the title of the screen and the following message: "No reports are available either because your request is still processing or prior reports have expired."	ALL
64	The New Fingerprint statuses of "RAPX" (CHRI Received Following Name Check Search), "CLRXX" (Clear after Name Check Search), and "CMPX" (Disclosure Review Complete Following Name Check Search) will be added to the "Fingerprint Reconciliation Download" Report.	FIRM

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IAPD		
65	The "IAPD" navigation panels will be updated to match the "Form ADV" section names and the new "ADV Part 2" section.	SEC, STATE ,FIRM
IARD		
66	IARD will display the following message if the filing was created on a previous version of the form in the "Form ADV Pending Filing Search": "The pending filing is on an outdated version of Form ADV. Please delete the pending filing and initiate a new filing."	SEC, FIRM
67	Form ADV completeness checks will be modified to allow the firm to answer "No" to the judgment/lien question as long as all judgment/lien DRPs are marked with a status of "satisfied".	SEC, STATE ,FIRM
68	The Form ADV and Form ADV-W navigation panel text will match the form section names.	SEC, STATE ,FIRM
69	The "Domestic Execution" and the "Non-Resident Execution" hyperlinks will now match the screen name in the Form ADV.	SEC, STATE ,FIRM
70	To be uniform with the other sections of the Form ADV, when there are details to Sections 6 and 10, the user will now be directed to "Schedule D" to complete the details.	SEC, STATE ,FIRM
71	The "Print Historical" section of the Form ADV and Form ADV-W will display the SEC Number field prefix "801", even when the firm does not have an SEC Number.	SEC, STATE ,FIRM
72	The checkbox for the question "If this is a private residence, check this box " will be placed after the question instead of before on both the Form ADV" and the Form ADV-W.	SEC, STATE ,FIRM
73	"Section 8" will no longer run off the screen when printed in "Portrait" mode in the Form ADV-W data entry for "Schedule W1".	SEC, STATE, FIRM, NASD
74	Updated Form ADV, "Item 7B" and "Schedule D" question from "Are you or any related person a general partner in an investment-related limited partnership or manager of an investment-related limited liability company" to "Are you or any related person a general partner in an investment-related limited partnership or manager of an investment-related limited liability company, or do you advise any other "private fund" as defined under SEC rule 203(b)(3)-2?". The reworded question will be required to be answered on the next Form ADV Amendment filing.	FIRM, NASD
75	When creating a new individual on Form ADV filing, the system will require the individual to have an unique last name, first name, date of birth, and Social Security Number.	FIRM, NASD
76	The "OMB" (Office of Management and Budget) expiration date will be updated to January 31, 2008 on Form ADV.	FIRM, NASD
77	A new Form ADV Version dated "02/2005" will be added to the form.	SEC, STATE, FIRM, NASD
78	The error message in Form ADV, "Part 1B, item 2" will contain the proper spelling of the word "numerical" when attempting to save a negative value in the "Amount of Bond" field.	FIRM
79	In "View Form ADV", the associated information from Form ADV "Schedule D, Section 4" heading will be labeled "Section 4 Successions" instead of "Item 4 Successions".	SEC, STATE, FIRM, NASD
80	Although some references to "ADV Part 2" are visible on IARD, "ADV Part 2" functionality will not be implemented until a later date. Additional information will be provided regarding "ADV Part 2" prior to implementation.	SEC, STATE, FIRM, NASD
81	The <i>ADV Form Filing</i> screen will be updated with a link to the "SEC" and "NASAA" external Web Sites.	SEC, STATE, FIRM, NASD
VIEW ORGANIZATION		
82	Form ADV/ADV-W "Historical Filing" will display filings in descending order by filing date.	SEC, STATE, FIRM, NASD
83	The Print Preview and Print Historical views of Form ADV will now display the Control Person details for "Individual Name" as "Individual Name (if applicable)."	FIRM, STATE, SEC
84	If a Web CRD Number is entered in the Civil Judicial DRP "Affiliate" sections on Form ADV, IARD will display the Web CRD Number as a hyperlink in the "Print Historical" and "Print Preview" sections.	FIRM, STATE, SEC
85	In the Form ADV "Print Preview" and "Print Historical" sections, the text "a Firm" and "an Individual" will no longer be italicized in the "Criminal" and "Regulatory Action" DRP affiliate sections.	FIRM, STATE, SEC
86	In the Form ADV-W <i>Print Preview</i> and <i>Print Historical Execution</i> screen, the word "custody" in the last sentence will no longer be italicized.	FIRM, STATE, SEC

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#	DESCRIPTION	COMMUNITY
87	"Reports" entitled users will be able to request the "IA Firm Snapshot" Report from the IARD firm's "View Organization" navigation panel.	SEC, STATE, FIRM, NASD
REPORTS		
88	A <i>Pre-registration Verification</i> screen will be created for use during pre-registration searches for "Individual Snapshot" requests. The Social Security Number, day and month of birth will be used as verification.	FIRM
89	The "IA SEC - Firm Download" Report will display the effective date for firms with the SEC 120 days approval status.	SEC, NASD
90	The following two new reports will be created: "IA Brochure - Roster" and "IA Brochure - Statistics" for ADV Part 2. In addition, the "IA Firm Snapshot" will be updated to include the brochure information available for the firm.	SEC, STATE, FIRM, NASD
91	The "IA SEC- Adviser Reconciliation" Report will no longer contain state registration "Withdrawals".	SEC, NASD
WEB EFT		
92	A "Post Fingerprint" Report will be added to Web EFT providing a list of fingerprint statuses for individuals employed by the requesting firm.	FIRM, NASD
93	The Web EFT attribute "NSGResultSuccessCode = y or n" will display when the filing has failed instead of only displaying when the filing is successful.	FIRM, NASD
94	The "Individual Information" Report date formats will be changed from "MM/DD/YYYY" format to "YYYY-MM-DD".	FIRM, NASD
95	The "Individual Information" Report will now display codes instead of names in the "DRP" sections to match the schema. For example, Bankruptcy will be displayed as "BKRPT".	FIRM, NASD
96	The Web EFT "completeness check" error messages will display one error message for the <i>SRO</i> screen and another for the <i>Jurisdiction</i> screen.	FIRM
97	The Web EFT "Post Enrollment" Report will include individuals approaching their CE requirement.	FIRM
98	Web EFT will no longer accept invalid dates.	FIRM
99	The 'SRO Arbitration' DRP attribute name for the "Date Case Initiated" field in the "Individual Information" Report will be changed from "dtInitExp" to "dtInit". In addition, a new attribute will be added to the "Office Of Employment History" to display if an individual is Registered Representative, Investment Adviser representative, BackOffice or a Page 2 individual.	FIRM, NASD
100	The "Individual Information" Report "Affiliate Firm" section will be modified to include the Billing Code and Employment Start Date instead of the date range.	FIRM
101	The "Individual Information" Report will no longer display duplicate fingerprint records.	FIRM
102	The "Regulatory Action Initiated by" attribute in the "Individual Information" Report will correspond with the checkboxes of the DRP. In addition, the "Full name of regulator" attribute will be added in the "Regulatory Action" DRP details section.	FIRM, NASD
103	The NSG environment will be updated to include a document schema for the new NYSE data feeds and to support the filing and processing of these NYSE data feeds.	NASD, NYSE
104	The NSG schema document will be updated with Release 7.0 changes.	FIRM, NASD
105	The following new "PCX" positions will be added to Web EFT: (CN) Canada - Limited General Securities Representative, (CD) Canada - Limited General Securities Representative with Options, (MM) Market Maker (Series 44), (FB) Floor Broker (Series 45), (MB) Market Maker acting as a Floor Broker (Series 46).	FIRM
106	Web EFT will reflect the Cincinnati Stock Exchange name change from "CSE" to "NSX" (National Stock Exchange).	FIRM
107	A new NASD Supervisor Analyst (SA) position will be added to Web EFT.	FIRM
108	A new NASD Research Principal (RP) position will be added to Web EFT.	FIRM
109	Web EFT filings that contain the "xmlns" attribute on any element other than the root "<NSGBatch>" element will result in an error. The "xmlns" attribute should only be added to the "<NSGBatch>" node.	FIRM

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#	DESCRIPTION	COMMUNITY
OTHER		
110	Web CRD and IARD will be converting the underlying code language from "Microsoft Visual Basic 6" to "Visual Basic .Net".	ALL
111	The Minimum Recommended Client Configuration for Web CRD and IARD will be updated to: "Modem: 56KB, Web Browser: Microsoft Internet Explorer 6.0 or greater (JavaScript enabled), Netscape Navigator 7.1 or greater (JavaScript enabled), "Screen Resolution: 1024 x 768 (800 x 600 minimum)".	ALL
112	The design interface of Web CRD and IARD has been updated and streamlined to be consistent with other NASD Web applications. Due to updating, the design of the screens in Web CRD and IARD is changing.	ALL
113	The navigation footer hyperlinks have been removed from Web CRD and IARD. These hyperlinks were removed because they were duplicative of the left navigation panel.	ALL
114	Individual and organization User IDs will now display on all screens of Web CRD and IARD.	ALL
115	Web CRD bookmarks now contain ".aspx". Any bookmarks that contain ".asp" will no longer work.	ALL
116	If the fingerprint status is "NMCK", the final FBI statuses available will now be "RAPX" (CHRI Received Following Name Check Search), "CLR" (Clear after Name Check Search), "CMPX" (Disclosure Review Complete Following Name Check Search) and "TERM" (Terminated by U5 submission or by notification from your firm).	ALL