

# TRACE: Pricing

	Real-Time	Delayed <sup>1</sup>
<b>Data Display Transaction Information</b>		
Professional User	\$60	No Charge
Enterprise License <sup>2</sup>	\$7,500	No Charge
Personal, Non-Commercial Use <sup>3</sup>	No Charge	No Charge
<b>Enhanced Historic TRACE Data<sup>4</sup></b>		
Set-up Fee	N/A	\$2,000
Subsequent Calendar Year	N/A	\$2,000
Re-Distribution Fee	N/A	\$1 per CUSIP per Calendar Year (Maximum fee of \$1,000 per calendar year)
<b>Data Feed/FTP Access Transaction Information<sup>5</sup></b>		
FINRA Real-Time Data Feed	\$1,500	Not Available
Re-Transmission Vendor Feed	\$1,500	No Charge
<b>Snapshot Data Transaction Information<sup>6</sup></b>	\$250	No Charge
<b>Market Activity and Performance Indicators</b>		
Market Aggregate Statistics		No Charge (end of day)
FINRA-Bloomberg Active U.S. Corporate Bond Indices		No Charge (end of day)

All charges are per data set (BTDS, ATDS, SPDS and 144A). All prices are monthly charges and subject to change. Please see the TRACE rules in the FINRA full book at [www.finra.org/rules](http://www.finra.org/rules) for detailed fee description. For more information, contact FINRA at (888) 507-3665 or visit our website at [www.finra.org/licensing/trace](http://www.finra.org/licensing/trace).

1. Display, dissemination or use of data more than four (4) hours after the time of dissemination by FINRA.
2. Entitles an organization to make unlimited internal use of real-time TRACE transaction information on any number of display applications (over multiple vendors, if applicable).
3. Please see definition and terms of use on FINRA's website at [www.finra.org/licensing/trace](http://www.finra.org/licensing/trace).
4. Qualifying Tax-Exempt Organizations:
  - Set-Up Fee \$1,000
  - Subsequent Calendar Year \$500
  - Re-Distribution Fee No Charge
5. Data recipients must execute a Vendor Agreement with FINRA. Real-time data fees do not include per-terminal charges for display device(s) receiving real-time TRACE transaction information.
6. Entitles recipient to one TRACE price per security per business day.