

Web CRD®/IARDSM
Release 8.0 Changes
April 10, 2006

DESCRIPTION		COMMUNITY
Accounting		
1	The "Account Deficient Firm Notification" will be updated to include the amount due for transactions currently in the Funds Deficient and Processed Transactions queues.	Firms
2	The "Daily Organization Information" header will be updated to include the current amount due for transactions currently funds deficient, the amount due for items already processed and the current credit balance.	Firms
3	Three new discounts will be applied to fees for branch offices in jurisdictions that allow for BD/IA dual branch fees. The new discounted fees are as follows: . A "BD/IA Dual Branch Discount Fee" to be applied when a jurisdiction branch registration/notice filing is requested on a "Form BR" filing for a branch if both the BD and the IA "Type of Office" checkboxes are selected on the same filing. . A "BD Branch Discount Fee" to be applied when a jurisdiction branch registration/notice filing is requested on a "Form BR" filing for a branch if the BD "Type of Office" checkbox is selected and the branch already has the IA type of Office selected in a previous filing. . A "IA Branch Discount Fee" to be applied when a jurisdiction branch registration/notice filing is requested on a "Form BR" filing for a branch if the IA "Type of Office" checkbox is selected and the branch already has the BD type of Office selected in a previous filing.	All
4	CRD will display "BDMAIN" or "IAMAIN" on the "Daily Funds Processed Transaction" screen and the "Funds Deficient Transaction Queue" instead of the "Branch CRD Number" when an individual is associated with the main branch office.	Firms, NASD
Entitlement		
5	The "Approve & Remove Queue" privilege for firms will no longer be viewable as this privilege does not apply to firms.	Firms, NASD
6	New Equifax Employment Screening Report privileges will be added.	Firms, NASD
Help Text		
7	Help screens will be updated to incorporate "NQX" (NASDAQ).	All
U4/U5/U6 - Form Filing		
8	Effective upon NASD's adoption of the new Uniform Branch Office Definition, CRD will display a completeness check error if any individual holding an RR registration does not have at least one registered branch office or the main office of the firm on their record.	Firms
9	CRD will display the "U4 Summary Questions" when an "NRF" (Non- Registered Fingerprint) is filed for a registered representative with another firm.	Firms, NASD
10	CRD will transfer NRF fingerprint cards with the "ILEG" status when a "Form U4" is filed.	Firms, NASD
11	To eliminate duplicate occurrences, additional language will be added to DRP Completeness Checks when there is a "Yes" answer for U4 and U5 disclosure questions and no corresponding DRP. The updated messages will indicate to the users that they should either submit a DRP or change the 'Yes' response to 'No' if there are no reportable events for that question.	Firms, NASD
12	The "AG" qualification will be updated to include the following rule: "Individual must have a passing grade for the Series 63 within two years of the CRD continuous registration period and held the 'AG' position within two years of the system date with any jurisdiction."	Firms, States, NASD
13	The "SF" position and Series 43 exams will be removed from CRD.	Firms, NASD
14	CRD will display the country for the "Office of Employment Address" on forms U4 and U5.	All
15	The following new registration categories will be included on Form U4 and Form U5 and corresponding blank forms: Pacific Stock Exchange (PCX) - General Securities Principal (GP) - Financial Operations Principal (FN) - Allied Member (AM) - Market Maker Authorized Trader (MT) - Off-Floor Trader (OT) Philadelphia Stock Exchange (PHLX) - Exchange Member (ME)	Firms, SRO

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16	The following "NQX" (NASDAQ) positions will be added to blank forms in CRD: IE, CD, CN, IP, IR, GS, CS, GP, FN, FI, AR, ET and SU.	Firms, SRO
BR - Form Filing		
17	A "Pending" Form BR filing will be invalidated when a branch participating jurisdiction updates a branch's IA Registration Status.	Firms
18	A "Pending Firm Branch Deficiency" will be removed when an IA-Only Firm's registration status is "Approved."	Firms
19	If a BD/IA firm with Pending BD SRO or jurisdiction registrations and/or Pending IA jurisdiction registrations submits a "Form BR" for a branch requesting BD and/or IA "Type(s) of Office," CRD will apply a "Pending Firm" deficiency to the branch for the appropriate SRO and/or jurisdiction. When the SRO/jurisdiction approves one(or both) of the registration type(s) (either the BD or IA) CRD will clear the "Pending Firm" deficiency as appropriate for the branch. In addition, if the firm submits a "Form BR" and either removes the BD or IA "Type of Office" or switches from one to the other, CRD will add or clear "Pending Firm" deficiencies for the branch as appropriate. Note that when the firm submits a "Form BR" for the branch with an address change that includes a change of state, CRD will now re-evaluate the deficiencies and add or clear "Pending Firm" deficiencies as appropriate.	Firm, NASD
20	A new "Completeness Check" error message will be added to "Form BR" for the "Entity/Individual" screen. The question: "Is this entity Registered?" must be answered yes or no when a Name is provided.	Firms, NASD
21	CRD will no longer display "Admin" filings in the "Form BR Filing History."	All
22	If a user enters a non-numeric value in the "Entity Identifier" field and selects the "CRD Number" radio button, CRD will display the following error message: "Entity Identifier must be numeric when CRD number is selected."	Firms, NASD
View Individual		
23	The "Individual Registration Status Notes" functionality will be removed from the "View Individual" section of CRD.	All
24	CRD will save all updates made to the fingerprint options on U4 filings. In addition, users will no longer be required to re-answer the IAR fingerprint option on a subsequent U4 filing which had been answered on a previous U4 filing.	All
25	CRD will no longer update the "Firm Name" in the "Office of Employment History" section for an individual previously registered with the firm when a firm name is changed.	All
26	CRD will display the "Eligible for Public Disclosure" flag within the occurrence in the Disclosure section of View Individual: 1. With the deployment of new BrokerCheck, this new flag will be evaluated to determine if historic customer complaints are disclosed under the new program rules. This new flag setting is only applicable to non-reportable ("archived") Customer Complaints/Arbitrations/Civil Litigations. 2. Firms will be able to view this flag setting in Both Current and Reg Arc & Z records. A new column has been added to the Current and Reg Arc & Z records within View Individual/Disclosure. 3. The Eligible for Public Disclosure flag will NOT be evaluated until deployment of new BrokerCheck and these flag settings are subject to change based on SEC approval of the proposed changes to IM-8310-2.	All
Non-Filing Information		
27	The "Individual Registration Status Notes" functionality will be removed from the "Non Filing Information" section and will no longer display in queues or reports.	All
28	An "IA-Only" firm that was previously a broker-dealer will display all "Organization NFI" items.	Firms, State, SRO, NASD
29	The branch search will now return all branches that are active as well as branches with a registration status of "Termination Requested."	State, SRO
30	CRD will now clear jurisdiction exam deficiencies for an individual when a passing grade for jurisdiction exams (S63, S65 or S66) is posted within two years of the system date.	State, NASD, Firm
Queues		
31	CRD will no longer display a general system error in the "Approaching CE Firm Notice Queue" when the "Between" radio button is selected with no date entered.	Firms
32	Individuals with only a fingerprint deficiency will no longer display in the "Waivable Deficiency Notice Queue."	All
33	The "SRO Termination Notice Queue" for jurisdictions will now display all of the following termination statuses updated by an SRO without a U5 form filing: "Abandoned," "Administrative Termination," "Bar," "Denied," "Rejected," "Revoked" and "Terminated Without U5."	State
34	The "U5 Late Fees Notice Queue" will display the message "No data is available in this queue for IA-only firms" to all "IA-Only" users.	IA Firms
35	The "Approaching CE Requirement Notice Queue" has been updated to display correct CE dates.	Firms
36	The "Branch Queue" will no longer display duplicate items.	State

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Reports		
37	CRD will now display all fingerprinted individuals who received the requested status on or after a specific date when the "Fingerprint Reconciliation Download Report" is requested for a specific date range.	All
38	The "State Data Download" will be updated to include exams passed for SRO exams.	States
39	The "Branch - Supervising OSJ and Regular Branches" report will no longer give an error message when a firm user selects the SRO/Branch Location field. In addition, when a NASD user requests the report on behalf of a firm, the system will display an error message if the user selects an SRO/Branch Location.	Firm, NASD
40	The "IA SEC - Firm Limited Partnerships SCH D 7B" Download Report will be added to IARD.	SEC
41	The "Branch Roster" Report will display the correct information for the "TOA-Investment Advisory Business" column.	State, SRO, NASD
42	The "Branch Roster" and "Branch Snapshot" will now display "Types of Business" as reported on the "Form BR."	Firms, SRO, State, NASD
43	The "Roster - Individual - Home State with Exam" Download Report will now list all examination and the examinations taken date when "All" is selected for the "Exams" parameter on the <i>Request Report</i> screen.	State
44	The <i>Branches Transferred</i> section of the "Mass Transfer Report" will include the "Regulator Status" label for all branches.	Firms, SRO, State, NASD
45	The "SF" position and the Series 43 exam will be removed from reports.	Firms, NASD
IARD		
46	IARD will display the ADV "Submit Filing" button in "Form ADV" only when there are no completeness check errors on the filing.	Firms
47	If an email address is entered for the contact employee under "item 1J", the system will validate that the address is in proper email format (e.g. xxx@xxx.xxx).	Firms
48	A completeness check will be added to "Schedule A" to ensure that the firm designates an individual as "Chief Compliance Officer" in the <i>title/status</i> column.	Firms, SEC
49	Form ADV and Form ADV-W OMB Expiration Date will be updated to July 31, 2008.	
50	The "Form ADV" <i>Part 1A Item 2(A)(2) SEC Registration</i> screen will now read: "have your principal office and place of business in Wyoming." Previously it read "have your principal office and place of business in the U.S. Virgin Islands or Wyoming."	Firms, SEC
51	A completeness check has been added to prevent answers to 5F(2)(a) from being lesser than or a value equal to 5F(2)(d) so long as the answer to 5F(2)(d) is greater than zero. A completeness check has also been added to prevent 5F(2)(b) from being lesser than or a value equal to 5F(2)(e) so long as the answer to 5F(2)(e) is greater than zero.	Firms, SEC
IARD View Organization		
52	When searching for a firm, CRD will ignore if a space is entered mistakenly before and after the CRD# and still display the firm. Previously, a message that the firm could not be found would display.	SEC, State
IAPD		
53	When a firm switches their registration from SEC to state or state to SEC, IAPD will display a message that information contained in sections of the ADV that no longer apply to the firm may be out of date.	Firms, SEC, State
54	Using the "Next" button on the <i>Item 12 Small Business</i> screen will no longer display an error.	Firms, SEC, State
Firm Notifications		
55	Firm users will no longer incorrectly receive the "Customer Complaint" expiration firm notification when an NASD user manually updates the reportability of a customer complaint.	Firms, NASD

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56	IA-Only firms will now receive branch office firm notifications.	Firms
57	The following firm notifications will be added to CRD for BD and IA firms: - Notify when a U5 is filed by another firm. - Notify when firm account balance has gone below \$500.00. - Notify when firm account balance has gone below \$3,000.00. - Notify when firm account balance has gone below \$10,000.00.	Firms
Misc Information		
58	Philadelphia Stock Exchange "(PHLX)" will be added to the list of fingerprint participants that will have registration statuses of "Approved Pending Prints" and "Approved Pending Results."	Firms, NASD
59	A Warning Message will display in the <i>Individual List</i> screen in "Mass Transfer" when a user navigates to a new screen without saving changes.	Firms, State, NASD
Web EFT/NSG		
60	Firms will now have access to xsd files for all Web EFT reports.	Firm, NASD
61	The "SF" position and Series 43 exams will be removed from the Web EFT schema.	Firm, NASD
62	The "CRD U4 U5 NRF Form Filing Schema Definition Document" will be updated with the following new registration categories: - NQX: IR, GS, SU, AR, IE, GP, IP, FN, FI, CS, CD, CN, and ET - PCX: GP, FN, AM, OT, and MT - PHLX: ME	
63	The BR schema has been updated to change the crdPK from string to integer in Complex Types RgmntEntty and ShrOfc.	Firm, NASD
64	The new "Branch Information" Report will be available. This report will contain open branch offices of the requesting firm.	Firm, NASD
65	A completeness check will be added if a U4 Amendment filing does not contain a begin date for a new Office of Employment.	Firms
66	The "NYSE Processing Report" will now include updates made to the "Office of Employment" sections of form filing. This information was not displaying on the report previously.	SRO
67	The registration "Status Date" for NYSE branches will be sent back to the NYSE only when there is a registration status update.	SRO
68	The following new registration categories will be included on Form U4 and Form U5 and corresponding blank forms: Pacific Stock Exchange (PCX) - General Securities Principal (GP) - Financial Operations Principal (FN) - Allied Member (AM) - Market Maker Authorized Trader (MT) - Off-Floor Trader (OT) Philadelphia Stock Exchange (PHLX) - Exchange Member (ME)	Firms, SRO
Equifax		
69	CRD will provide access to the "Equifax Employment Screening Report" (Persona Plus TM) on the CRD Site Map for subscribed firms.	Firm