

Web CRD®/IARDSM
Release 8.1 Changes
August 21, 2006

	DESCRIPTION	COMMUNITY
	Accounting	
1	CRD will assess the following fees with the 2007 Renewal Program: - "NASD Branch Renewal Processing Fee" - for NASD member firms - "Branch Renewal Processing Fee" - for NASD non-member firms *When applicable, NASD will waive one "NASD Branch Renewal Processing Fee" and one "NASD Branch Renewal Registration Fee" per member firm per year.	Firms, NASD
2	CRD assesses the following Mass Transfer fees systematically: - "NASD Branch Processing Fee" - for NASD member firms - "Branch Processing Fee"- for non-member firms *When applicable, NASD will waive one "NASD Branch Processing Fee" and one "NASD Branch Registration Fee" per member firm per year.	Firms, NASD
3	A new RA/AG Mass Transfer Discount Fee will be assessed when the individual is both RA and AG registered in a jurisdiction that has a RA/AG Mass Transfer Discount Fee and the individual's registrations are transferred during a Mass Transfer. Currently the following jurisdictions have a RA/AG Mass Transfer Discount Fee: MO, NJ, PA, PR, AND WI.	Firms, NASD, States
	Renewals	
4	Renewals – Branches Renewal Report has been updated to include the NASD Branch Renewal Registration Fee - Waiver, NASD Branch Renewal Processing Fee, NASD Renewal Processing Fee - Waiver and the Branch Processing Fee.	Firms
5	The following updates were made to the Renewal Statement: - Personnel Assessment Fees were removed - The "Branch Charges" section was updated to include the following: NASD Branch Renewal Registration Fee - Waiver, NASD Branch Renewal Processing Fee, NASD Renewal Processing Fee - Waiver and the Branch Processing Fee	Firms, NASD
	Entitlement	
6	The SRO/Jurisdiction individual "Notice" and individual "Acceptance Queue" now have separate entitlements. This enables Account Administrators to designate specific users entitlement to review individual updates (Notice) and/or change registration statuses (Acceptance) separately.	NASD, States, SRO
	U4/U5/U6 - Form Filing	
7	To help eliminate invalid entries, new completeness checks were added to the Forms U4 and U5 "Customer Complaint/Arbitration/Civil Litigation" DRP. Among the new completeness checks is the requirement to provide one, and only one, response to Question 9 of the DRP. The intent of this new completeness check is to provide a clear separation as to the type of DRP being submitted -- Customer Complaint, Arbitration or Civil Litigation.	Firms, NASD
8	The <i>View Historical Filing</i> screen for individuals was updated to include a new field "Submitted By" which will display the "User ID" of the user who submitted the U4, U5, U6 and NRF filings.	Firms, NASD
	BD/BDW - Form Filing	
9	The following fields in "Question 5" on the "Full Form BDW" were updated to allow up to a trillion dollars to be entered in the following fields: - Amount of money owed to: \$ customers \$ broker-dealers - Market value of securities owed to: \$ customers \$ broker-dealers	Firms, NASD
	BR - Form Filing	
10	Invalid NASDOSJNACTV and/or NYSERGLRNACTV branch deficiencies are not set on closed non-OSJ/Small Branches when the OSJ/Regular Branch closes.	Firms, NASD, NYSE
11	A "Clear" button was added for "Question 7 in Section 6" (NYSE Branch Information) to allow deselection of a response if answering this question is not required.	Firms, NYSE
12	The completeness check that requires that the "BD" Type of Branch Office Registration be selected was updated to only display when a firm holds an active BD registration in the jurisdiction where the branch is located and the "BD" Type of Branch Office Registration checkbox is not selected.	Firms
13	The NYSE completeness check on "Question 6 in Section 6" (NYSE Branch Information) of the Form BR requiring the CRD number of the registered Options Principal (OP) or Branch Office Manager (BM) who is responsible for the supervision of the Options business was removed.	Firms, NYSE

Web CRD®/IARDSM
Release 8.1 Changes
August 21, 2006

	DESCRIPTION	COMMUNITY
14	CRD allows the "Form BR" to be submitted with no changes other than the execution page to allow removal of non-OSJ branch deficiencies regarding an OSJ Supervisor no longer being associated with an OSJ Branch. When an OSJ Supervisor is removed from the Supervisor list at the OSJ Branch, deficiencies are set for all non-OSJ Branches that have this individual listed as the OSJ Supervisor. Even if this person is re-associated with the OSJ Branch, the deficiencies continue to remain. A "Form BR" amendment with no changes for each deficient non-OSJ should be filed to remove these deficiencies.	Firms, NASD
15	"Form BR Amendments" does not display non-OSJ and NYSE small branch information when the branch becomes an NASD OSJ and NYSE regular branch.	Firms
Mass Transfer		
16	The NYSE Attestation Flag on "Form BR" is copied to the newly created Branch when a branch is part of a Mass Transfer. Firms do not have to file Form BR amendments to add in the NYSE Attestation Flag.	Firms, NYSE
17	The NYSESPRPICUALS deficiency is not set in error after a Mass Transfer is run. CRD looks for the Supervisor of the NYSE Regular branch to hold any approved-equivalent principal registration.	Firms, NYSE
View Individual		
18	CE enrollment windows do not re-open if an individual receives an "INCOMPLETE" and has already terminated from the firm.	Firms, NASD
19	The <i>External Disclosure</i> screen for "Disclosure Only" individuals was updated to link to the appropriate filing information for each external disclosure.	All
20	When a position is opened systematically in response to a prerequisite requirement for a position request on a U4 filing, CRD will apply the CE deficiency to that position as well.	All
21	A new navigation panel item has been added to display "BrokerComments." Effective with the deployment of the redesigned BrokerCheck program, individuals that are no longer registered with NASD, but still in the BrokerCheck's scope, may submit a comment to NASD that relates to information provided through BrokerCheck. Comments will be included in the broker's report and under View Individual.	All
22	The <i>Fingerprint Cards</i> screen were updated to list the fingerprint cards first by Firm Name in ascending order then by Status Date in descending order. The <i>Fingerprint Card Status History</i> screen was updated to list fingerprint cards by Status Date in descending order.	All
View Organization		
23	The following information from "Form BR Section 6" (NYSE Information) was added to the <i>Branch Composite</i> screen: - Anticipated Date of Opening - Estimated number of active accounts to be serviced - Whether branch office was acquired from another broker/dealer or other financial institution - Whether options will be conducted from the branch - Registered Options Principal or Branch Office Manager responsible for supervision of Options business, if applicable	Firms, NYSE
24	The CRD and IARD <i>Organization Search Criteria</i> screen was updated to enable users to exclude "Branch Other Name" from appearing in the <i>Organization Search Results</i> screen.	NASD, States, SRO, SEC
25	A new link to access "NFI Organization" was added to the "View Organization" navigation bar which eliminates the additional search that was previously required in order to update a firm's registration status.	State, SRO, NASD
Non-Filing Information		
26	The following new regulatory notifications were added for CRD to notify regulators when new and amended disclosures are received for individuals and firms: - Individual Disclosure Filing Received - Disclosure Filing Received	NASD, States, SRO
27	Regulatory Notifications were redesigned to provide an enhanced user interface. The Agent Registration (Flag to Advise) Selected Individual list is more manageable with the introduction of sort options. The Over Five Customer Complaint and Agent Registration (Flag to Advise) notifications were modified to be inclusive of all individuals for each regulator per day, rather than one notification being generated per individual.	NASD, States, SRO, SEC
28	CRD displays the full text description instead of code for "Branch Status" on the <i>Maintain Branch Registration Status</i> screen.	NASD, States, SRO
Queues		
29	The following new search options were added to the "Branch Queue" to allow regulators to search for a specific firm or branch: - Organization CRD # - CRD Branch #	States, SRO
30	The "Filing Date" field on "Branch Queue" displays the filing submission date instead of the filing creation date.	SRO, States
31	The "Filing Date" field on "U5 Notice Queue" displays the filing submission date instead of the filing creation date.	SRO

Web CRD®/IARDSM
Release 8.1 Changes
August 21, 2006

	DESCRIPTION	COMMUNITY
	Reports	
32	The "Roster - Individual - Active Registrations and Download" report will no longer allow users to select "ALL" for more than two of the following three report parameters -- "Organization CRD #", "Firm's status with the jurisdiction" and "Registration Category/Position."	NASD, States, SRO
33	The "IA State - Annual Amendment Not Filed Report" was enhanced to include state registered advisers that have not filed their annual amendment within 90 days of their fiscal year end.	States
34	A new "Accounting – Late Disclosure Fee Report and Download" was added that will list individuals who have been assessed an NASD Late Disclosure Fee during a specified timeframe.	Firms, NASD
35	The "Branch Roster Report" was updated to only include individuals that have disclosable or reportable disclosures in the "Total # Associated Individuals with Disc" field.	All
36	The "Branch- Supervising OSJ and Regular Branch Report" was updated to display only current Supervisor/PIC individuals associated with Non-OSJ/Small Branches.	All
	IARD	
37	A "Clear" button was added to Items "2H" and "2J" in "Part 1B" of Form ADV to allow deselection of a response if answering these questions is not required.	Firms
38	A "Clear" button was added to "Form ADV, Schedule D, Section 7B" for the question that asks "If you are registering or registered with the SEC, is this a "private fund" as defined under SEC rule 203(b)(3)-1?" The completeness check for this question was also removed.	Firms
39	The "State Registration Transition" functionality was turned off for California. The "State Transition Notice Filing" functionality for California was not affected.	Firms, States, NASD
40	New warning messages have been added for the contact email address when a Form ADV filing is submitted for a firm that has an active SEC registration or is requesting SEC registration on the filing.	Firms, SEC
	IAPD	
41	State Page with links, Part 1A - Item 2, or Part 1B of Form ADV is displayed based on the Investment Adviser firm's current status or status in the last 2 years with states and SEC.	All
	Miscellaneous Information	
42	When a jurisdiction terminates a firm's BD registration or a branch registration without a "Closing/Withdrawal Form BR filing", NASD and NYSE branch statuses registered or notice filed for the branch will not terminate.	All
	Web EFT/NSG	
43	Additional information was added to the "NYSE Processing Report" and "NYSE Reconciliation Report" to capture Mass Transfer information for branches.	NYSE
44	"Complaint Status" field in the Customer Complaint DRPs for NYSE U4 Report, NYSE U5 Report and NYSE Processing Report displays appropriate responses for the following statuses: Withdrawn, Settled, Denied, Arbitration.	NYSE
45	The following NYSE reports were updated to have a lag interval of fifteen minutes in order to allow all filings being reported to complete processing: NYSE U4 Report, NYSE U5 Report, NYSE U6 Report, NYSE NRF Report and NYSE BR Report.	NYSE
46	The "NYSE Processing Feed" was updated to include individuals that hold the following Approved-Equivalent NASD registrations: - General Securities Principal (GP) - Financial Operations Principal (FN) - Introducing Broker-Dealer/ Financial Operations principal (FI) - Direct Participation Program Principal (DP) - Investment Company and Variable Contracts Products principal (IP) - Municipal Securities Principal (MP)	NYSE