

Web CRD® and IARDSM
Release 2008.2 Release Notes
June 23, 2008

DESCRIPTION	COMMUNITY
U4/U5/U6 - Form Filing	
Pursuant to FINRA Notice 08-02, the July 1, 2001 Series 24 (S24) "cut-off" date was eliminated for the NYSE SM and NYSE BM positions. Previously, the S24 was considered to be a base qualifier exam only when it was passed after July 1, 2001.	Firms
The following warning message will display if more than one current address is entered in the Residential History of Form U4 and Form U5: "Please be aware that this filing contains more than one current address."	Firms
The sanction detail completeness check for Form U6 Regulatory Action DRPs will be updated to show the correct question numbers: "Resolution Detail - Sanction detail is mandatory if Field 13A or 13B is completed."	States, SROs
The FINRA RS position will be added as a base qualifier for the FINRA RP position.	Firms
On Customer Complaint/Arbitration/Civil Litigation DRPs, "clear" buttons will now display next to questions 10, 15, and 22, allowing firms to clear the radio button selection for those questions.	Firms
The following completeness check was added to Form U4: "You cannot request an AR and a non-AR position on the same filing. Please select the appropriate registrations(s)."	Firms
Account Administration	
A new "View Individual SSN" entitlement will be added to restrict the viewing of Social Security Numbers in Web CRD and IARD. Entitled users will be able to view SSNs on all sections of Web CRD & IARD. Non-Entitled users will see SSNs as "xxx-xx-xxxx".	All
A new "View Approver" entitlement will be added; allowing entitled users to view the User ID of the regulatory user who changed the individual's registration status. Entitled users will only see the User IDs for users associated with their regulator.	States, SROs, FINRA
Accounting	
A BSE Termination Fee will be generated through WebCRD when a BSE registration is termed via a Form U5 filing.	Firms
An NQX Termination Fee will be generated through Web CRD when an NQX registration is termed via a Form U5 filing.	Firms
Social Security Numbers will no longer display on the Web CRD Accounting screens.	Firms
View Individual & Individual Processing	
All entitled users will be able to view Form U6 Bankruptcy/SIPC/Compromise with Creditors DRPs submitted for individuals and firms.	All
The following changes to the AR registrations will be made: 1. The "FINRA-AR" deficiency is being renamed to "AR Registration". 2. State "FINRA" deficiencies will systematically be cleared when a FINRA-AR position is approved; allowing state users to waive the remaining FINRA-AR registration deficiencies if appropriate. 3. Deficient AR registrations will now purge after 180 days.	Firms
The system is being enhanced to to allow entitled SRO users to add prerequisite exam deficiencies to applicable registrations.	SROs
The Statutory Disqualification (SD) Status field in the Individual Composite Information will default to blank, rather than "Clear", when an individual's record is created.	All
The Event Date of an arbitration or litigation will be displayed on the Current Disclosure Summary, Disclosure Occurrence Composite, and Regulatory Archive and Z Records screens when a Customer Complaint/Arbitration/Civil Litigation DRP is filed and the disclosed arbitration or litigation is not preceded by a written customer complaint.	All
The "FINRA-FA" deficiency is being renamed to "FA Registration".	Firms
The date the individual's SD status was last updated will now display on the <i>Composite</i> screen in View Individual.	All
View Organization & Organization Processing	
The system will no longer display duplicate Page 2 deficiencies in View Organization when the individual is listed as both a direct and indirect owner. However, the system will continue to display one Page 2 deficiency for the direct owner association and another Page 2 deficiency for the indirect owner association.	All
Form BD and BDW redlining issues have been corrected.	All
Non-Filing Information (NFI)	
The exam dropdown on the Post New Exam screen correctly lists the exams specific to each regulator.	SROs, FINRA
Notifications	
Individuals who were CE Inactive upon affiliation with a new firm will be included in the CEINACTIVE Firm Notification.	Firms
Firms will no longer receive an email notification when a Form U6 amendment is submitted by a FINRA corrections user.	Firms
Regulators will be able to change their CRD Notifications email address on the Other Notifications screen.	States, SROs

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Queues	
Individuals who were CE Inactive upon affiliation with a new firm will be included in the CE Inactive Notice Queue.	Firms
Queue pagination for all firm, state and SRO queues was fixed to address issues with duplicate and missing records on the search results screens.	Firms, States, SROs
The Firm Notice Queue Totals will correctly display the item count in the Withdrawal or Termination queue.	Firms
Following the submission of a Form U4 Relicense filing, the Firm U5 Late Fee queue will now correctly display the date on which a Form U5 is expected.	Firms
Notices will now remain in the Branch, Non-Filing Branch, and Branch Deficiencies queues for 120 days instead of 30 days.	Firms, States, SROs
If a partial Form BDW is submitted and a subsequent partial Form BDW is submitted requesting termination of additional regulators, the system no longer deletes the BDW notices created for the first partial Form BDW filing.	States
Reports	
Individuals who were CE Inactive upon affiliation with a new firm will be included in the "CE – Current Inactive CE Individuals Within a Firm" report.	Firms
Social Security Numbers will be removed from the following Firm reports: - "Accounting - Account Activity" - "Accounting - Firm Accounting Download" - "CE - Current Inactive CE Individuals Within A Firm" - "CE - Approaching CE Two Year Termed Report" - "CE - Previously Inactive CE Individuals Within A Firm" - "Fingerprint - Status and Download"	Firms
A new download report will be created for Firm Individual Terminations. The report will list all individuals terminated from a specified firm where either the employment termination date or the Full U5 submission date is within a specified period of time.	Firms
A new download report will be created for Firm Dual Registrations. The report will display the active registrations for all individuals at a firm who are dually registered.	Firms
A new download report will be created for Other Business Details. The report will display the details of responses to Form U4 Section 13 for all individuals registered with a firm who have reported 'Other Business'.	Firms
A new PDF report will be created that will allow firms to better monitor individuals within their firm(s) with the following registration statuses: - Approved – Pending Prints - Approved – Pending Results - Inactive Prints	Firms
The "SEC Broker-Dealer Compilation" report will be made available through SFTP.	SEC
The "Late Disclosure Fee" report will no longer abort if the requesting firm has a quote (or an apostrophe) in Organization name.	Firms
The "Roster - Firms - Active Registrations" report will correctly display the firm's Business Name.	Firms
The "Snapshot - BD Firm" report will no longer abort when the firm's record does not contain Other Business information.	All
The Civil Judicial DRP section of the "Snapshot - BD Firm" report was updated to display the field 'Other Relief Sought' instead of 'Other Relief'.	All
Social Security Numbers will now display as "xxx-xx-xxxx" on the "Snapshot - Individual" Report Details page when a SSN is entered in the report parameters.	All
The "Branch - Associated Individuals" report will now display separate counts for Current Disclosure and Reg Arc and Z Disclosure.	Firms, States, SROs, FINRA
The report parameter restrictions for the "Accounting – Account Activity by Category" report and the "Accounting – Account Activity Firms" report were updated. An error will now display if the start date entered in the report parameters is more than 13 months prior to the current date.	Firms, FINRA
Branch Office	
A filter to search for branch offices by OSJ or non-OSJ is being added to the Form BR Search screen.	All
The Search by Branch Supervisor/Location section of the Form BR Search screen will be separated into two sections: - Search by Branch Supervisor/Person-In-Charge - Search by Branch Location	All

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Branch Office (Continued)	
The Texas Branch Amendment Fee will now be charged if any of the following changes are made on a Form BR Amendment filing: - Any change to one of the following fields: Address Street 1, Address Street 2, City, Postal Code; or - When a Branch Supervisor is added; or - When the Person-In-Charge is changed to a Supervisor; or - When the OSJ Supervisor CRD Number is modified; or - When an OSJ branch becomes a non-OSJ and adds a Supervisor; or - When a non-OSJ branch becomes an OSJ branch and deletes an OSJ Supervisor	Firms, States
The Mass Transfer Branch Office Search Results will no longer include branches that have already been selected to transfer.	Firms
When the address for a branch located in Connecticut is modified on a Form BR Amendment filing, the Branch Registration Statuses will be sorted by timestamp if multiple statuses are received on the same day.	Firms, States
When a branch is terminated via a Form BR filing, the system will correctly set the Registration Status Date to the system date on which the closing/withdrawal was processed.	Firms
IARD	
The following message will correctly display as a warning message instead of a tool tip on the <i>Form ADV Completeness Check</i> screen: "Reminder: Passing a completeness check does not relieve an investment adviser of its legal and regulatory obligation to file accurate and complete information in a timely manner with the appropriate authorities."	Firms, SEC
Users will no longer receive a an error message when unlinking a Regulatory Action DRP in a Form ADV filing.	Firms
A new Form of Organization filter will be added to the SEC Post-Effective Amendments queue that will allow the user to view only the Form ADV amendments that have successions. In addition, the Include Assignment filter options will now display as checkboxes instead of a dropdown list.	SEC
The following data elements from Form ADV are being added to the IA State – Firm Status Report: - Principal Office Telephone Number - Principal Office Facsimile Number - Web Addresses - Contact Employee Name - Contact Title - Contact Address - Contact Telephone Number - Contact Fax Number - Contact E-Mail Address	States
The following 3 SEC reports will now include the date the firm's most recent ADV filing was processed (Last Filing Date) and the organization's SEC Region ID: - IA SEC – Schedules A and B Download - IA SEC – Firm Limited Partnerships SCH D 7B Download - IA SEC - Affiliated IA and BD Schedule D 7A Download	SEC
Web EFT	
The Individual Information Report (IIR) will be provided weekly rather than monthly.	Firms
Web EFT firms will receive a daily Individual Information Report based on changes to individual records. This report will be named the "Individual Information Report Delta".	Firms
The Branch Information Report will be provided on a daily basis rather than weekly.	Firms
The following Web EFT reports will be updated to include a timestamp for branch and individual registration statuses and exam records: - Individual Information Report (Full & Delta) - Post Branch Status Report - Post Exams Report	Firms

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Web EFT (Continued)	
The following ISO country codes will be changed: - Guernsey will change from GUE to GGY - Isle of Man will change from ISM to IMN - Jersey will change from JER to JEY In addition, the a new ISO country code was added for Montenegro: MNE	Firms
The Web EFT upload character set will now be ISO-8859-1 compliant.	Firms
The Form BR schema will be updated to add the 'maxLength' attribute to prevent schema errors and will also be updated to modify attribute 'Nm' to 'nm' in the following Complex Types: OthrBusNm, RgmntEnty, CertLoc, ShrOfc, Sign	Firms
Web EFT firms will now be able to remove records for Residential and Employment History using the 'mode' attribute.	Firms
The "NYSEProcessingInformationReport.xsd" file was updated to remove the extra space after the 'SDYESTIER2' attribute.	NYSE
A new FINRA Investment Banking (IB) position will be added to Web EFT Form U4 and Form U5 schema. The qualifying exam for the IB position will be the Series 79 (S79). NOTE: This position will be added as an allowed value but if requested, the filing will fail submission until the position is activated in Web CRD.	Firms
Web EFT filings will no longer fail submission if the UserBatchRef attribute in the FSG header node contains a single quote.	Firms