Web CRD® and IARD℠
Release 2009.4 Release Notes
November 2, 2009

DESCRIPTION	COMMUNITY
U4/U5/U6 - Form Filing	
On Form U4, U5, and U6 Regulatory Action DRPs, the system will no longer require Item 2. *Sanction(s) Sought* to be completed if Item 11. *Resolution Detail* is 'Acceptance, Waiver & Consent (AWC)' or 'Settled'. Additionally on Regulatory Action DRPs, the 'Length of time given to requalify/retrain' field will no longer be a required field on the Requalification Details page.	All
The character limit for Form U4, Question 13 (Other Business) will be increased to 4,000 characters.	Firms
The following NYSE positions will be removed from Form U4 and Form U5: - Allied Member (AM) - Securities Trader (TR) - Trading Supervisor (TS)	Firms
The following AMEX positions will be added to Form U4 and Form U5: - AMEX Floor Broker - Options (AF) - AMEX Market Maker – Options (AO) - AMEX Authorized Trader (OT)	Firms
The following BATS positions will be added to Form U4 and Form U5: - Canada - Limited General Securities Representative with Options (CD) - Canada - Limited General Securities Representative (CN) - Market Maker Authorized Trader-Equities (MT) - United Kingdom - Limited General Securities Representative (IE)	Firms
A new FINRA Investment Banking (IB) position will be added to Form U4 and Form U5. The qualifying exam for the IB position will be the Series 79 (S79).	Firms
A waiting period will be implemented for the rescheduling of the following failed NFA exams: S3, S30, S31, and S32. If the exam requested was failed by the individual either once or twice within the past two years, the waiting period will be 30 days. If the exam requested was failed by the individual more than twice in the past two years, the waiting period will be 180 days. Note, the same waiting period restrictions currently apply for the rescheduling of failed FINRA exams. In addition, the S33 will be retired.	Firms
The system will be updated to allow for the registration of Investment Adviser Representatives (RAs) in Michigan. In addition, the RA Transition functionality will be activated for Michigan (MI).	Firms
On Form U6 Arbitration DRPs, the character limit for 'Case Name' will be increased to 512 characters.	States, SROs, SEC, FINRA
On Form U6 Regulatory Action DRPs, "*Employing Firm when activity occurred which led to the regulatory action*" will no longer be a required field.	States, SROs, SEC, FINRA
View Individual & Individual Processing	
In View Individual, the Broker Comments screen will be updated to display a list of the BrokerCheck Report sections for which a Broker Comment exists. Selecting a section hyperlink will display Broker Comments specific to that section.	All
View Organization & Organization Processing	
When viewing Regulatory Notes for a firm in View Organization, the system will no longer cut off the note text.	All
If an Initial BD filing is created by FINRA with an unanswered disclosure question, once the firm submits a BD Amendment filing answering that disclosure question, the system will correctly clear the "UNANS" deficiency.	FINRA
Non-Filing Information (NFI)	
For NYSE and ARCA users, the Post Exams screen will now display all of the exams for their respective SRO positions in the exam drop down list.	NYSE, ARCA
Notifications	
A new notification will be created to notify regulators when another regulator updates an individual's registration status to Bar or Suspension.	States, SROs, FINRA
Notifications will be sent to a firm's assigned CRD By-Law, Sales Practice, and Financial Operations Districts when new Disclosure is added on any BD filing or when an existing DRP is updated on a BD Amendment filing.	FINRA

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Queues	
The CHRI Received from FBI Notice Queue will be updated to allow states to filter the queue results by an individual's Home State.	States
The Mass Transfer Notice Queue will be updated to allow state and SRO users to select for each particular Mass Transfer whether to charge or not charge a Mass Transfer Fee.	States, SROs
SEC users can now make bulk updates to the "Assigned To" field on the Post-Effective Amendments Notice Queue.	SEC
Reports	
The "Snapshot - Individual" report will no longer contain blank pages or large blank spaces between sections.	All
The "Snapshot - Individual" report will correctly display the following messages if the individual does not have any current or prior employers: "No Registrations with Previous Employer(s) found for this Individual." "No Registrations with Current Employer(s) found for this Individual."	All
The "Exam - Scheduled Exam Queue Download and Report" will be updated to display the Firm Name and Firm CRD # for which the report was requested.	Firms, FINRA
The "Individual - Transition Status - States" report and download parameters will be updated to allow users to enter 'ALL' as a parameter for the Organization CRD # field.	States
The "Individual - Termination for Cause - Jurisdiction" report will also be available as a download (.CSV format). The .CSV format will not include DRP Information.	States
The "Firm - Membership List Download" will be updated to include the firm's Main Address in the 'Name Changes and Reorganizations' section. In addition, the firm's FINRA District will display in all sections of the report.	SROs, FINRA
The "IA SEC - Firm Roster FOIA Download" will be updated with additional fields to match the fields reported in the "IA SEC – Firm Download Report". In addition, the "IA SEC – Firm Download Report" will be updated to include information reported on Form ADV Item 3.C and additional fields will be included in the report to match the fields reported in the "IA SEC - Firm Roster FOIA Download".	SEC
The "IA SEC - Schedule D Download" report will now be available as a standard report on the IARD Request Reports screen. Users will be able to request Schedule D information for the following Form ADV sections: Affiliated IA and BD Schedule D 7A, Control Persons Schedule D 10, Firm Limited Partnerships Schedule D 7B, Other Offices Schedule D 1F, Registration with Foreign Financial Regulatory Authorities Schedule D 1L, and Wrap Fee Programs Schedule D 5I(2). In addition, the following "IA SEC - Schedule D Download" requests will be viewable via the FINRA SFTP shared server: - IA SEC – Firm Limited Partnerships SCH 7B Download (SFTP) - IA SEC - Affiliated IA and BD Schedule D 7A Download (SFTP)	SEC
The IA SEC - Schedules A and B Download will be updated to indicate whether the Direct Owner/Executive Officer or Indirect Owner has current and/or archived disclosure.	SEC
The "IA – SEC Asset Distribution Report" will be updated as follows: - Change the spelling of 'Advisor' to 'Adviser' - Display correct percent (%) calculations for the '% of Advisers' field - Remove the Total amounts for the following two fields: 'Avg. Assets per Adviser' and 'Avg. Assets per Account'	SEC
The "SEC - IA Update Feed" report will be retired.	SEC
Renewals	
Renewals statements, reports and transactions will be updated to display the new acronym for the Boston Stock Exchange (BX).	All
The report descriptions for the "Renewals – Regulator Renewal Report" and "Renewals – Regulator Renewal Download" on the *Request Report* screen will be updated with more detail regarding the information contained in the report.	States, SROs, FINRA
Miscellaneous	
The CRD Main column on the Web CRD sitemap will be updated to include a link to the Certified Electronic Fingerprint Submission (EFS) Vendors and a link to the Equifax Employment Screening Report on the FINRA's Web site.	All

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IARD	
The 'Individual Disclosure' column, on both the Direct Owners / Executive Officers and the Indirect Owners screens in View Organization, will be renamed to 'Has Disclosure'. In addition, the 'Has Disclosure' column will correctly display a "Y" for domestic and foreign entities with a CRD number that have disclosure items on their record.	All
All Form ADV and ADV-W General, Supplemental, and Specific Instructions links within the system will redirect users to the instructions pages on www.iard.com.	Firms
Users will now receive an error message on Form ADV if a country other than United States is selected in any of the Country drop-down fields and a state is also specified in the corresponding State field.	Firms
Form ADV-W Item 2.B. (Reasons for withdrawal) will now display as a drop down menu instead of a text box. If Other is selected from the drop down, a text box will display in order to provide details.	Firms
Form ADV Item 3.C – "Under the laws of what state or country are you organized?" will now have two separate dropdowns for State and Country.	Firms
A clear button will be added to Form ADV Item 6 - Other Business Activities allowing users to clear the radio button selection for Item 6.B (2).	Firms
The error messages displayed on Form ADV Schedule A and Schedule B will be updated to be more descriptive.	Firms
In Form ADV Schedule D, Section 1.L. (Registration with Foreign Financial Regulatory Authorities), the 'country/name of the Foreign Regulator' field will now display as a drop down instead of a text box.	Firms
In Form ADV Schedule D, Section 7.A. (Affiliated Investment Advisers and Broker-Dealers), if data is saved and no affiliate type is selected, the system will now display the following updated message: "Affiliate type is required."	Firms
A pop up message will now display on Form ADV for firms with an active SEC Registration, or those requesting SEC registration, when the Exemption to ADV Part 2 question is answered 'Yes' and any of the following checkboxes are selected for Part 1A, Item 5.G: 5.G.(1), 5.G.(2), 5.G.(4), 5.G.(5), 5.G.(6), 5.G.(9), 5.G.(10). The pop up message will display the following text on the *Part 2 Brochure Filing* and *Item 5 Information About Your Advisory Business – Advisory Activities* screens: "Your responses to Form ADV Part 1A Item 5.G indicate that you provide advisory services that may require you to deliver a brochure to all of your clients. Before submitting your filing, review the SEC's exemptive rules and Form ADV Part 2 instructions to verify whether you are exempt."	Firms
Form ADV will be updated to allow SEC registered firms to submit a brochure as part of the filing, even if the Exemption to ADV Part 2 question is answered 'Yes'.	Firms
An updated warning message will display when an ADV filing is submitted for a firm that has an active SEC registration or is requesting SEC registration on the filing and the contact employee email address has been added or updated on the filing.	Firms
If SEC registration is the only registration selected for termination on a partial ADV-W, the system will not allow Item 1.E. to be blank.	Firms
IAPD	
IAPD will correctly display the 'View Disclosure Reporting Page' link after each Disclosure Reporting Page (DRP) section if the firm answered any of the questions in that section of Form ADV as 'Yes'.	All
Web EFT	
The FSG website will display one hyperlink to the schema files and associated documentation. These files will reside on FINRA's Web site: www.finra.org/webeft/schema	Firms
A completeness check will now display on Web EFT Form U4 and U5 filings if an invalid regulator/registration category is requested/terminated. A completeness check will now display on both Web EFT Form U4 and U5 filings if the "sroRequested" and/or "registrationCategory" attributes are blank.	Firms
In Form U4 Other Business, the length for attribute "description" will increase to 4000. If more than 4000 characters are provided, an error message will be provided in the nrs file.	Firms
The Reports Schema Definition Document will no longer be provided since the schema files for the Individual Information Report (IIR), Branch Information Report (BIR), and Postings will now include allowable values and descriptions of each element.	Firms
The following AMEX registrations will be available for request: AF, AO, OT. The following BATS registrations will be available for request: CD, CN, MT, IE.	Firms

DESCRIPTION	COMMUNITY
Web EFT (Continued)	
The following NYSE registrations will no longer be available for request: AM, TR, TS.	Firms
The FINRA Investment Banking (IB) position will be activated and may be requested via Web EFT Form U4 filings. The qualifying exam for the IB position will be the Series 79 (S79).	Firms
On Form U4, the S33 Exam will be retired and will be removed from attribute "examCode".	Firms
In the IIR SROArb-052009 DRP, the character length for attribute "caseName" will be increased to 512 characters.	Firms