

EXTENSIONS OF TIME
Limits by Reasons and Time Periods

REGULATION "T" - (BUY SIDE)

Reason	Reason Code	No. of Days Permitted	Count Toward 5 Limit	Final on Transac.	Limit Per Code	Special Remarks
Contacting Customer	001	7 Cal.	Yes	No	1	Final on Reason
Check in the Mail	002	7 Cal.	Yes	Yes	1	Final on Transaction
Authorization to Transfer Funds	003	7 Cal.	Yes	Yes	1	Final on Transaction
Awaiting Collateral	004	7 Cal.	Yes	Yes	1	Final on Transaction
Receipt of Sec. Sold to Offset Purchase	005	7 Cal.	Yes	Yes	1	Final on Transaction
Legal Documents	006	7 Cal.	Yes	Yes	2	Final on Second
Unacceptable Check	007	7 Cal.	Yes	Yes	1	Final on Transaction
Foreign Security Settlement	008	7 Bus.	Yes	Yes	1	Final on Transaction
Customer is Ill	009	7 Cal.	Yes	Yes	2	Final on Second
COD-DK Outside the U.S.	012	7 Cal.	No	Yes	1	Final on Transaction
COD-DK In the U.S.	014	2 Bus.	No	Yes	1	Final on Transaction
COD-Fail 35 days (applies to domestic & foreign)	015	14 Cal.	No	Yes	2	Final on Second
Acts of God	016	14 Cal.	No	No	0	Requires FINRA Approval
Broker Under NYSE Rule 412	017	14 Cal.	No	Yes	2	Final on Second
Death in Family	018	14 Cal.	Yes	Yes	1	Final on Transaction
Awaiting Appointment of Executor	019	14 Cal.	Yes	Yes	2	Final on Second
Transfer Cash to Another Account	020	0	No	No	1	Not an Extension of Time
Other	021	14 Cal.	No	No	1	Requires FINRA Approval

NOTES:

Customers are only permitted a total of five (5) Regulation T extensions. Any request or multiple request for an extension under a chargeable code above the five (5) extension limit will be denied.

EXTENSIONS OF TIME
Limits by Reasons and Time Periods

SEC RULE 15c3-3 (SELL SIDE)

Reason	Reason Code	No. of Days Permitted	Count Toward 9 Limit	Final on Transac.	Limit Per Code	Special Remarks
Security in Transfer	040	14 Cal.	No	Yes	2	Final on Second
Death of Seller	041	14 Cal.	Yes	Yes	2	Final on Second
Can't Buy-in - Security in Short Supply	042	14 Cal.	No	Yes	5	Final on Fifth
Dividend Sold Before Payable Date	043	14 Cal.	Yes	Yes	2	Final on Second; Payable Date is used as T/D
Still in Foreign Depository	044	14 Cal.	Yes	Yes	2	Final on Second
Security Exchange or Strike or Christmas	045	14 Cal.	Yes	Yes	2	Final on Second
Coming from Another Broker Under NYSE Rule	046	14 Cal.	No	No	0	Requires FINRA Approval
Customer Ill or Lost Certificate	047	14 Cal.	No	Yes	2	Final on Second
	048	14 Cal.	Yes	Yes	2	Final on Second
	049	30 Cal.	No	No	5	Final on Fifth
Other	050	14 Cal.	No	No	0	Requires FINRA Approval
Acts of God	051	14 Cal.	No	No	0	Requires FINRA Approval
Foreign Security Sold Under Foreign Settlement	052	14 Cal.	No	Yes	2	Final on Second
Security in Transfer	070	14 Cal.	Firm to Firm	Yes	2	Final on Second
Security in Mail	071	7 Cal.	Firm to Firm	Yes	1	Final
Buy-in Issued	072	14 Cal.	Firm to Firm	Yes	2	Final on Second
Unable to Buy-in	073	14 Cal.	Firm to Firm	Yes	2	Final on Second
Security at Foreign Depository	074	14 Cal.	Firm to Firm	Yes	2	Final on Second
Merger, Exchange or Reorganization	075	14 Cal.	Firm to Firm	Yes	2	Final on Second
Mutual Fund	076	14 Cal.	Firm to Firm	Yes	2	Final on Second
SRO Halted Trading or Buy-in Privilege	077	14 Cal.	Firm to Firm	No	5	Final on Fifth
Lost Certificate	078	30 Cal.	Firm to Firm	No	5	Final on Fifth
Other	080	14 Cal.	Firm to Firm	No	0	Requires FINRA Approval

NOTES:

Customers are only permitted nine (9) SEC extensions. Any request for an extension under a chargeable code received after this limit, will be denied.