DESCRIPTION	COMMUNITY
Private Funds Reporting Depository (PFRD) **PFRD system will be effective June 4, 2012.*	
A new system called the Private Fund Reporting Depository (PFRD) is being created to submit and view Form PF (Private Funds) information. The Form PF will provide the SEC with detailed financial information for private funds that meet the Form PF reporting thresholds. Only SEC-registered advisers will be entitled to submit the Form PF. Private fund information is required to be added to Form ADV Schedule D, Section 7.B.(1) prior to being filed on the Form PF. Private fund information collected via Form PF will not be publicly available on IAPD. **On June 4, 2012, SEC-registered advisers will receive entitlement to the new PFRD system. The PFRD system will not be accessible until entitlement is granted.** For additional information about the new PFRD system go to: http://www.iard.com/pfrd	Firms, SEC
IARD - Form Filing **IARD changes will be effective May 14, 2012.*	
IARD will now prevent firms from submitting a Form ADV Annual Amendment filing until after the specified Fiscal Year End Date has passed.	Firms
Form ADV, Item 5.C.(1) will be updated to allow a value of '100' clients to be entered in the "if over 100 (round to the nearest 100)" textbox.	Firms
Form ADV, Schedule D Section 2.B. will be updated to allow a value of $0 to be entered.	Firms
Form ADV, Schedule D Section 5.G.(3) will be updated with a drop down for users to indicate whether the SEC File Number entered begins with 811 or 814.	Firms
Form ADV, Schedule D Section 7.B.(1) will be updated to only require a response to question 23 (a)(2) if question 23(a)(1) is answered yes.	Firms
The Form ADV Criminal DRP (Disclosure Reporting Page) will correctly save the Date First Charged and the Event Status Date as 2 separate values.	Firms
IARD - View Organization **IARD changes will be effective May 14, 2012.*	
When searching by SEC #, IARD View Organization search results will include terminated SEC firms.	States, SEC, FINRA
IARD - Reports **IARD changes will be effective May 14, 2012.*	
The IA SEC - Schedules A and B Download (and SFTP report) will no longer display social security numbers in the 'CRD #, EIN, Tax ID' column.	SEC
Investment Adviser Public Disclosure (IAPD) **IAPD changes will be effective May 12, 2012.*	
Pursuant to the SEC 919B Study, IAPD will enable users to search for broker dealer or investment adviser firms and individuals. Additional changes include: - The ability to search for firms or individuals by zip code - Help icons will be added to the search, results and summary pages to provide explanatory information	All
When searching by SEC #, IAPD search results will include terminated SEC firms.	All
IAPD will display "No information filed" for all sections of Form ADV where no data was provided by the firm.	All
When a firm submits an amended brochure via Form ADV, IAPD will continue to display the firm's previous version of the brochure that has a Brochure Jurisdiction Status of 'Accepted'. Once the state or jurisdiction has manually updated the new version's Brochure Jurisdiction Status to 'Accepted', the new version will display in IAPD the following day.	All
FINRA BrokerCheck **BrokerCheck changes will be effective May 12, 2012.*	
Pursuant to the SEC 919B Study, BrokerCheck will enable users to search for broker dealer or investment adviser firms and individuals. Additional changes include: - The ability to search for firms or individuals by zip code - Help icons will be added to the search, results and summary pages to provide explanatory information	All
BrokerCheck Individual PDF reports will display all applicable branch locations for an employment.	All

RAD Sustainment Release 2012.2.3 Release Notes - August 4, 2012

DESCRIPTION	COMMUNITY
Form PF Questions 24 and 28(a) - Values entered for these questions will correctly map to the appropriate fields. For example, the value entered for Africa will no longer incorrectly display in the North America field when the form is saved.	Firms
Questions 14, 20, 21, 25, 28, 32, 35, 46, 50, 57, and 64 - Field lengths were increased to allow values greater than 100%. The new field length will be 15 digits with 4 decimal places; the decimal places will be optional.	Firms
Question 42 - When a firm indicates that all fields for question 42 are “not relevant” or “relevant, not formally tested” on an XML filing, the system will no longer display completeness checks requiring additional fields.	Firms
Question 55 was updated to accept the following values: • 55a – positive, negative, zero • 55b – 4 decimal places; can be negative; allows zero • 55c – 4 decimal places; can be negative; allows zero • 55d-e – 2 decimal places; zero or higher • 55f – 4 decimal places; can be negative; allows zero • 55g-i – positive, negative, zero; no decimals	Firms