

OATS Excluded Member Transition Request Form

Rule 7410 permits members excluded from the definition of Reporting Member to retain their exclusion while routing orders to two Reporting Members during a transition from one Receiving Reporting Member to another for a defined period of time not to exceed one year provided certain conditions are met.

Below are the criteria to retain the exclusion from the definition of OATS Reporting Member during a transition between two Receiving Reporting Members:

- 1) All orders must be routed by the member on a pre-determined schedule approved by FINRA.
- 2) Orders may only be routed to two Receiving Reporting Members pursuant to the schedule for a time period not to exceed one year.
- 3) All orders must be immediately routed on a non-discretionary basis.
- 4) Both Receiving Reporting Members must record and report all information required under Rules 7440 and 7450 with respect to each order.
- 5) The member must have a written agreement with each Receiving Reporting Member specifying the respective functions and responsibilities of each party to effect full compliance with the requirements of Rules 7440 and 7450.

To request approval of the Receiving Reporting Member transition schedule to permit the retention of the exclusion from the definition of Reporting Member, member firms must complete this form and submit it via e-mail to supportservices@finra.org for approval. Please contact the OATS Help Desk at 1-800-321-6273 with any questions.

Member Firm Name:			
Firm CRD#:			
Applicable Firm MPID(s):			
Current Receiving Reporting Member Firm Name:			
New Receiving Reporting Member Firm Name:			
Anticipated Start Date of Transition:		Anticipated End Date of Transition:	

The undersigned hereby certifies that the undersigned is authorized to provide this form, that all of the above information is true and correct, that the member meets all criteria to retain the exclusion, including the necessary written agreements; and that the undersigned or an authorized representative of the firm will promptly notify FINRA in the event such information ceases to be true and correct.

Signature of Authorized Signatory	Date
Print Name of Authorized Signatory	Telephone Number