# Member Information for Proposed Business Expansion

**DISCRETIONARY ACCOUNTS**

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| --- |
| Member Firm: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Contact Person: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Name of Person  Completing This Form: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

1. Estimated percentage of the firm’s customer accounts that are anticipated to be designated as discretionary (check one):

0 to 5%

6% to 10%

11% to 25%

26% to 50%

51% to 75%

76% or more

1. The firm’s compensation in connection with discretionary activity will be:

Fee-based (as with managed accounts)

Transaction-based commissions

**Information and Documentation to be Submitted**

1. A copy of the discretionary account authorization form.
2. A description of the firm’s policies and standards for accepting or rejecting discretionary accounts.
3. A description of the firm’s criteria for permitting account executives to handle discretionary accounts.