



Financial Industry Regulatory Authority

FINRA • 9509 Key West Avenue, MD 20850 • (301) 590-6500

New Member Assessment Report Instructions:

Each applicant for membership is required to complete and submit this form to FINRA Membership Department, Member Firm Registration Services, 9509 Key West Avenue, Rockville, Maryland 20850 before membership will be granted.

This form must be signed by a senior executive of the firm who has applied and will be registered as a Principal with the Applicant. Report all gross income before deductions for salaries, wages or other operating and overhead expenses. (Refer to Schedule A, section 2 of the FINRA By-Laws for a complete description of Gross Income).

The information provided below should cover the preceding calendar year or fiscal year that ended in the preceding calendar year. If you were not conducting a securities business during such preceding period enter "NONE" where appropriate.

1. Gross revenue _____

2. Ending date of your fiscal or calendar year upon which the responses are based. _____

Date and Firm Name

Name and Title of Principal (please print)

Signature of Principal

See reverse side for general information concerning the FINRA Annual Assessment.

FINRA Annual Assessment Information

FINRA member firms are assessed annual fees for membership, registered personnel, branch offices and gross income (as reported on their FOCUS Reports). The assessment fees are based on the number of registrants or offices for the firm. Assessment fees for securities related transactions are determined from the information provided by each member in their FOCUS filings.

FINRA performs the annual assessment process for membership and gross income based on its fiscal year, which begins on January 1 and concludes on December 31 of each year. New members are subject to assessment.

The membership and income related assessment fees for new members are prorated to commence with the quarter year of FINRA's fiscal year during which membership was approved and conclude on the following December 31.

Assessment thereafter is based on the full fiscal year of January 1 through December 31. Personnel and branch assessment fees are not prorated. They are processed through the annual assessments and CRD Assessment/Renewal process respectively.

Definitions and the specific assessment rates are set forth in Schedule A of the FINRA By-Laws. The income information supplied by a member in its FOCUS filing is used to determine the gross income assessment fee due in the following FINRA fiscal year. This method eliminates the need for monthly reporting and billing and significantly reduces the paperwork for the firm.

Questions concerning the reporting of gross income or the FINRA annual assessment process may be directed to the FINRA Finance office at (240) 386-5399.