(To be completed by any non-registered person who is chairman/director/shareholder/indirect partial owner of firm and not qualified as a registered representative or principal)

FIRM LETTERHEAD

DATE

FINRA
District Office Address

RE: Broker-Dealer Registration

I hereby submit that I am exempt from registration under NASD Rule 1060. Further, I will be permitted to continue as chairman/director of (*Firm's Name*) without the benefit of registration as a principal so long as I am not actively engaged in the management of the Firm's securities business, including the supervision, solicitation, conduct of business, or the training of persons associated with the Firm. I understand that I will not be permitted to become active in the Firm's securities business as a registered representative or until such time as I have completed the registration as both an appropriate registered representative and principal classifications as outlined in NASD Rules 1020-1032.

I understand that the exemption from principal registration may be rescinded if (*Firm's Name*) changes its nature, scope, or method of business or alters its operations from any of those included in its membership agreement.

Chairman/Director
(*Firm's Name*)

(To be completed by any registered person who is director/minority owner of firm, not qualified

as a principal and is registered with another firm)

FIRM LETTERHEAD

DATE

FINRA
District Office Address

RE: Broker-Dealer Registration

I hereby acknowledge that I will not be permitted to be actively engaged in the management of (*Firm's Name*) securities business, including the supervision, solicitation, conduct of business, or the training of persons associated with the Firm, nor will I be permitted to be an active registered representative of the Firm, until such time as I have completed registration in the appropriate principal classification as outlined in NASD Rule 1020-1022.

I understand that I will be permitted to continue as a director and minority owner of (*Firm Name*) so long as I remain in my current inactive status.

I further understand that I may continue to be a registered representative on behalf of any other broker-dealer in which I hold neither the position of director nor owner and in which I am not involved in any aspect of that broker-dealer's securities business that would otherwise be a function requiring the registration in the appropriate principal classification.

Director/Owner
(Firm Name)

(To be completed by any non-registered ministerial or clerical person or serving as nominal corporate officer)

FIRM LETTERHEAD

DATE

FINRA
District Office Address

RE: Broker-Dealer Registration

I hereby acknowledge that I will not be actively engaged in the management of (*Firm's Name*) securities business, including the supervision, solicitation, conduct of business, or the training of persons associated with the Firm.

I understand that under NASD Membership and Registration Rule 1060, a person associated with a member whose functions are solely and exclusively clerical or ministerial or are related to the member's need for nominal corporate officers or for capital participation, that I am not required to be a registered principal with the Firm so long as I remain in this status.

Corporate Officer
(Firm Name)

(To be completed by any non-registered person who is director, but not qualified as a principal, but plans to become registered)

FIRM LETTERHEAD

DATE

FINRA
District Office Address

RE: Broker-Dealer Registration

I hereby acknowledge that I will not be permitted to be actively engaged in the management of (Firm Name's) securities business, including the supervision, solicitation, conduct of business, or the training of persons associated with the Firm nor will I be permitted to become a registered representative of the Firm until such time as I have also completed registration in the appropriate principal classification as outlined in NASD Rules 1020-1022.

I understand that I will be permitted to continue as a director of (*Firm Name*) so long as I remain in my current inactive status.

Director
(Firm Name)