

SEA Rule 15c3-1(c)(2)(iv)(C)/07 (Intercompany Accounts with Guaranteed Subsidiaries)

Unsubordinated amounts due from a guaranteed subsidiary, provided that the books and records reflect the same exact liability to the parent, shall be allowable assets. (Also see interpretation 15c3-1(c)(1)/09.)

(SEC Release No. 34-11935, December 17, 1975) (No. 79-4, April 1979)