SEA Rule 15c3-1(c)(1)/20 (Temporary Capital Infusions in a Broker-Dealer)

If an individual investor contributes capital to a broker-dealer with the understanding that the contribution can be withdrawn at the option of the individual investor, the contribution may not be included in the broker-dealer's net capital computation and must be re-characterized as a liability. Any withdrawal of capital as to the investor within a period of one year, other than a withdrawal described in SEA Rule 15c3-1(e)(4)(iii) shall be presumed to have been contemplated at the time of the contribution.

(SEC Staff of DMR to NASD and NYSE; February 23, 2000)