

2017 NASAA Broker-Dealer Examination & Registration Training

Web CRD[®] 201 – Registration Processing



Topics

■ Individual Processing

- Jurisdiction Acceptance Queues
- Jurisdiction Notice Queues

■ Firm Processing

- Organization Queues

■ Disclosure

■ Registration Resources

■ Questions

Jurisdiction Acceptance Queues



Jurisdiction Acceptance Queues

- **Jurisdiction Acceptance Queues** allow state users to monitor requests for individual registration with their jurisdiction.
 - Entitlement can be granted by a CRD administrator.
 - Queues can be accessed from the CRD Main page, or the Individual tab.

The screenshot shows the FINRA Web CRD interface. The 'Individual' tab is selected and highlighted with a red box. Below the navigation tabs, a table displays various menu items. The 'Jurisdiction Acceptance Queues' section is highlighted with a red box, containing the following items:

CRDMain	Forms	Individual	Organization
User Info	Form U6	View Individual	View Org
Blank Forms	Create New U6 Filing	Individual Search	Organization Search
FAQ	CRD Individual	Disclosure Only Individual Search	Disclosure Only Organization Search
Release Notes	Disclosure Only Individual	Non-Filing Info	Organization Queues
SRO/Jurisdiction Fee and Setting Schedule	CRD/IARD Organization	NFI Individual Search	Alert
Recommended Browsers	Disclosure Only Organization	Jurisdiction Acceptance Queues	Amend (Form BD)
Certified EFS Vendors	Pending U6 Filings	Manual Approval	Broker Dealer Withdrawal (BDW)
Send Comments	Historical U6 Filings	Temporary Registrations	Branch
		U5 Manual	Non Filing Branch
		Waivable Deficiencies	Branch Deficiencies
		Acceptance Queue Totals	Mass Transfer (MT)

Queue Search Criteria

- Users are able to adjust the queue search criteria to filter their queue search results.

Manual Approval Queue Search Criteria

Include Position			
<input checked="" type="radio"/> All	<input type="radio"/> AG <input type="radio"/> RA		
Include Dates			
Status Date	<input checked="" type="radio"/> Between: 03/18/2013 <input type="text"/> And: 04/17/2013 <input type="text"/> <input type="radio"/> Month to Date		
Include Applications			
<input checked="" type="radio"/> All			
<input type="radio"/> All without disclosure			
<input type="radio"/> All with the following type of disclosure			
<input type="radio"/> Bankruptcy	<input type="radio"/> Criminal	<input type="radio"/> Internal Review	<input type="radio"/> Termination
<input type="radio"/> Bond	<input type="radio"/> Cust. Comp./Arbitration	<input type="radio"/> Judgment/Lien	
<input type="radio"/> Civil Judicial	<input type="radio"/> Investigation	<input type="radio"/> Regulatory Action	
Include Individuals			
<input checked="" type="radio"/> All	<input type="radio"/> Firm CRD #: <input type="text"/>		
	<input type="radio"/> Individual CRD #: <input type="text"/>		
Include Review Status			
<input checked="" type="radio"/> All	<input type="radio"/> Reviewed <input type="radio"/> Unreviewed		
Include Assignments			
<input checked="" type="radio"/> All	<input type="radio"/> Assigned to: <input type="text"/> <input type="radio"/> Unassigned		
Include Home States			
<input checked="" type="radio"/> All	<input type="radio"/> Only <input type="text"/>		
Select Sort Criteria			
<input checked="" type="radio"/> Pending Date	<input checked="" type="radio"/> Ascending		
<input type="radio"/> Individual CRD #	<input type="radio"/> Descending		
Select Number of Rows			
Number of Rows per Page:	25 <input type="text"/>		
<input type="button" value="Display Queue"/>			

Queue Search Results

- The results page allows users to assign items to specific staff members, as well as perform other functions.

Manual Approval Queue

<<Previous Next>>
Rows 1 to 3

Assign/ Review	Individual		Firm Name	Reg Cat	Other Regs	Jurisdiction's Last Approval Date	Manual Reason	Pending Date	Disclosure Counts				Mat. Diff.	In DM?	Reg Note	SD	Home State	Update Status/ Effective Date
	Name/Review Method	CRD							CR	RA	CC	OT						
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	N	03/15/2006	AGNOFINRAEXAM	01/02/2013	0	0	6	0	N	N	N	FL	Pending	
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	Y	07/30/1990	DISCLR	01/02/2013	0	0	1	1	N	Y	N	NY	Pending	
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	Y	05/29/2007	INDMAN	01/02/2013	0	1	0	1	N	Y	N	VA	Pending Approved Abandoned Denied Pending Rejected Restricted Approval	

<<Previous Next>>
Rows 1 to 3

Click on the Name to link to Indv/NFI U4 Review Method

Click on the CRD #'s to link to Individual's or Firm's CRD record

Click on the Manual Reason link to view all Manual Reason Codes

Manual Approval Queue Reason Codes

<i>Status</i>	<i>Code for Status</i>	<i>Description</i>
Manual Regulator Default	REGMAN	The regulator review method default is Manual.
Disclosure	DISCLR	The individual was reviewed manually due to disclosure
Manual Individual Review Method	INDMAN	The individual was reviewed manually because the individual is marked as Manual.
Manual Firm Review Method	FIRMMAN	The individual was reviewed manually because the firm is marked as Manual.
Manual Home State Review Method	HOME	The individual was reviewed manually because the regulator reviews Home State individuals.
FINRA Exam Waiver	EXMWVR	The individual was reviewed manually because of FINRA exam waiver.
NFI Change	NFICHG	The individual was reviewed manually because of a change made to the registration through NFI.

S7 Not Passed for RA Position	RANOS7	The individual was reviewed manually because the individual qualified as an RA by having a passing grade for the S66 and a GS position but no passing S7.
No Exam for RA Position	RANOEXAM	The individual was reviewed manually because the individual qualified as an RA by only having been registered with another jurisdiction as an RA within the past two years.
Withdrawal of a Temporary Approval	TEMP_WD	The individual was reviewed manually due to a Withdrawal of a Temporary Approval.
No Passed FINRA Exam for AG Position	AGNOFINRAEXAM	The individual was reviewed manually because the individual qualified as an AG without a passed FINRA Exam.
RA qualification due to a Transition request	RATRANREQ	The individual was reviewed manually because the individual qualified as an RA by only having been registered with the same jurisdiction as an RA that had a Transition Requested or Transition Termination status within the past two years.

Approve Page Function

- Clicking the “Approve Page” button will automatically approve all registration requests on the entire page.
 - Access to this function is driven by a specific entitlement, which is discouraged; accidents occur and cannot easily be undone.

Manual Approval Queue

<<Previous Next>>
Rows 1 to 3

Assign/ Review	Individual		Firm Name	Reg Cat	Other Regs	Jurisdiction's Last Approval Date	Manual Reason	Pending Date	Disclosure Counts				Mat. Diff.	In DM?	Reg Note	SD	Home State	Update Status/ Effective Date
	Name/Review Method	CRD							CR	RA	CC	OT						
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	N	03/15/2006	AGNOFINRAEXAM	01/02/2013	0	0	6	0	N		N	N	FL	Pending <input type="text"/>
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	Y	07/30/1990	DISCLR	01/02/2013	0	0	1	1	N		Y	N	NY	Pending <input type="text"/>
UAT <input checked="" type="checkbox"/>	LAST. FIRST MI		FIRM NAME (12345)	AG	Y	05/29/2007	INDMAN	01/02/2013	0	1	0	1	N		Y	N	VA	Pending Approved Abandoned Denied Pending Rejected Restricted Approval

<<Previous Next>>
Rows 1 to 3

Temporary Registrations

- **Individuals enter the Temporary Registrations queue based on the submission of a Relicense U4 for an individual that:**
 - Was previously registered with the jurisdiction within the last 30 days, and
 - Has new or updated disclosure since their last Approval, and
 - The new firm completed Section 15C as part of the Relicense U4 filing, and
 - The individual's review method allows for temporary registration, and
 - The registration request with FINRA was automatically approved

- **30 day clock is reset based on the date of each subsequent U4 amendment filing**

Temporary Registrations Queue															
<<Previous Next>> Rows 1 to 1															
<input type="button" value="Save Updates"/> <input type="button" value="Approve Page"/>															
Assign/ Review	Individual		Firm Name	Reg Cat	Other Regs	Jurisdiction's Last Approval Date	Queue Date	Disclosure Counts				Reg Note	SD State	Home State	Update Status/ Effective Date
	Name	CRD						CR	RA	CC	OT				
<input type="checkbox"/>	LAST, FIRST MI		FIRM NAME 12345	AG	Y	02/28/2013	05/01/2014	0	0	1	2	N	N	WA	Temporary Registration ▾

Available Acceptance Queues

■ Manual Approval

- Lists individuals with registrations that the jurisdiction must manually approve.
- A registration status can be updated as follows: Approved, Abandoned, Denied, Pending, Rejected or Restricted Approval.
- The registration requests in this queue have no waivable deficiencies, require manual approval, have an approved FINRA registration, and have a Pending registration status in your jurisdiction.
- Items leave this queue once the individual's registration status is changed to any status other than Pending.

■ U5 Manual

- Lists U5 requests that a regulator has blocked or stopped from occurring automatically.
- The registration status of these individuals is Termination Requested.
- Update through this Queue/NFI; caution applying the correct effective date

Available Acceptance Queues (continued)

■ Temporary Registrations

- Lists individuals holding a 30-day temporary relicensing registration.
- The jurisdiction may manually approve these registrations or the jurisdiction may elect to let the 30 days expire, which allows Web CRD to automatically approve the registration.
- Registration requests in this queue have an approved FINRA registration, no waivable deficiencies, relicensing registration with the temporary registration page completed and the relicensing method allowed for temporary approval.

■ Waivable Deficiencies

- Lists individuals with registration deficiencies that the jurisdiction can clear (Exam, Dual, FINRA-AR, etc.).
- The registration requests in this queue do not have non-waivable deficiencies (Disclosure, Fingerprint, etc.) and have approved FINRA registrations.

Acceptance Queue Totals

- Lists of all the Acceptance Queues with the number of broker-dealer agents (AG) and RAs in each queue.
 - Clicking the hyperlinked AG/RA counts will display yearly and quarterly subtotals.

Web CRD [®]

CRD Main
IARD Main
Forms
Individual
Organization
Notifications
Reports

View Individual
Non-Filing Info
Jurisdiction Acceptance Queues
Jurisdiction Notice Queues
? Printer Friendly

Acceptance Queues

- Manual Approval
- Temporary Registrations
- U5 Manual
- Waivable Deficiencies
- **Acceptance Queue Totals**

ⓘ Note: The refresh process can be time-intensive and can only be performed once every 60 minutes.

Total Items In Acceptance Queues

Queue	AG Count	RA Count	Last Refreshed
Manual Approval Queue	820	75	5/16/2016 12:45:59 AM [Refresh]
Temporary Registrations Queue	37	0	5/16/2016 12:46:03 AM [Refresh]
U5 Manual Queue	0	0	N/A [Refresh]

Queue	Dual	Dual AG/RA	Exam	AR Registration	Last Refreshed
Waivable Deficiencies Queue	0	0	233	0	5/16/2016 12:47:21 AM [Refresh]

Jurisdiction Notice Queues



Jurisdiction Notice Queues

- **Jurisdiction Notice Queues allow regulators to monitor status updates for individuals registered in their jurisdiction.**
 - Entitlement to Jurisdiction Notice Queues can be granted by a CRD administrator.
 - Queues can be accessed from the CRD Main page, or the Individual tab.

Jurisdiction Notice Queues
Automatic Approval
CHRI Received from FBI
Delinquent US Notice
Disclosure Notice
SRO Inactive Notice
SRO Termination Notice
Jurisdiction Termination for Cause Notice
Amended Date and Reason for Termination Notice
Notice Queue Totals

Queue Search Criteria

- Users are able to adjust the queue search criteria to filter their queue search results.

Automatic Approval Notice Queue Search Criteria

Include Position		
<input checked="" type="radio"/> All	<input type="radio"/> AG	
	<input type="radio"/> RA	
Include Dates		
<input checked="" type="radio"/> Approval Date	<input checked="" type="radio"/> Between:	And:
<input type="radio"/> Filing Date	04/16/2014	05/16/2014
	<input type="radio"/> Month to Date	
Include Applications		
<input checked="" type="radio"/> All		
<input type="radio"/> All without disclosure		
<input type="radio"/> All with the following type of disclosure		
<input type="radio"/> Bankruptcy	<input type="radio"/> Criminal	<input type="radio"/> Internal Review
<input type="radio"/> Bond	<input type="radio"/> Cust. Comp./Arbitration	<input type="radio"/> Judgment/Lien
<input type="radio"/> Civil Judicial	<input type="radio"/> Investigation	<input type="radio"/> Regulatory Action
<input type="radio"/> Termination		
Include Individuals		
<input checked="" type="radio"/> All	<input type="radio"/> Firm CRD #:	<input type="text"/>
	<input type="radio"/> Individual CRD #:	<input type="text"/>
Include Assignments		
<input checked="" type="radio"/> All	<input type="radio"/> Assigned to:	<input type="text"/>
	<input type="radio"/> Unassigned	
Include Home States		
<input checked="" type="radio"/> All	<input type="radio"/> Only	<input type="text"/>
Select Sort Criteria		
<input checked="" type="radio"/> Approval Date	<input checked="" type="radio"/> Ascending	
<input type="radio"/> Filing Date	<input type="radio"/> Descending	
<input type="radio"/> Individual CRD #		
Select Number of Rows		
Number of Rows per Page: <input type="text" value="25"/>		
<input type="button" value="Display Queue"/>		

Queue Search Results

- The results page allows users to assign items to specific staff members, as well as perform other functions.
- Clicking the “Remove Page” button will remove all of the notices on the entire page from the queue.
 - Access to this function is driven by granting a specific entitlement, which is discouraged; accidents occur and cannot easily be undone.

Automatic Approval Notice Queue

<<Previous [Next](#)>>
Rows 1 to 25

Click CRD# to access View Indv
Click CRD to access View Org
Save Updates
Remove Page

Assign/ Remove	Individual		Firm Name	Reg Cat	Other Regs	Filing Date	Approval Date	Disclosure Counts				Reg Notes	SD	Home State
	Name	CRD						CR	RA	CC	OT			
<input type="checkbox"/>	LAST, FIRST MIDDLE	<input type="text"/>	FIRM NAME (12345)	AG	Y	04/15/2014	04/15/2014	0	0	0	0	N	N	CA

Available Notice Queues

■ Automatic Approval

- Lists notices of registrations that have been automatically approved in the jurisdiction.
- Notices remain in this queue, unless they are manually deleted.

■ CHRI Received from FBI

- Lists all individuals registered or registering with the jurisdiction that have Criminal History Record Information (CHRI).
- This queue includes a fingerprint barcode hyperlink that links to the CHRI.
- Specific CHRI entitlement is required for access to this queue, and users must accept additional terms and conditions before viewing the data.

Available Notice Queues (continued)

■ Delinquent U5 Notice

- Lists AGs and RAs whose current employers have filed a Form U4 – Relicense filing, but whose prior employers have yet to file U5 form filings.

■ Disclosure Notice

- Lists notices of disclosure filings against individuals with registrations in the jurisdiction.
- Notices remain in this queue unless they are manually deleted.

■ SRO Inactive Notice

- Lists notices of individuals that have an inactive registration(s) due to a registration status of Inactive Prints, CE Inactive or Suspension.
- Notices remain in this queue until the status changes to a status that is not inactive.

Available Notice Queues (continued)

■ SRO Termination Notice

- Lists notices of individuals who are registered in your jurisdiction and who have had registration(s) terminated by an SRO without filing a Form U5.
- Notices remain in this queue for 30 days, unless they are manually deleted.

■ Jurisdiction Termination for Cause Notice

- Lists notices of individuals who:
 - have been terminated for cause (e.g., Discharged, Permitted to Resign or Other), or
 - have a Yes answer(s) and DRP(s) submitted on a full Form U5.

■ Amended Date and Reason for Termination Notice

- Lists all individuals who are registered with the jurisdiction or were registered with the jurisdiction and have had either the date or the reason for termination updated on a U5 Amendment filing.

Notice Queue Totals

- Lists six of the Notice Queues with the number of AGs and RAs in each queue.
 - Clicking the hyperlinked AG/RA counts will display yearly and quarterly subtotals.

Note: The refresh process can be time-intensive and can only be performed once every 60 minutes.

Total Items In Notice Queues

Queue	AG Count	RA Count	Last Refreshed
Automatic Approval Notice Queue	5894	1490	5/6/2014 12:42:32 AM [Refresh]
Delinquent U5 Notice Queue	11	36	5/6/2014 12:42:33 AM [Refresh]

Queue	DR Count	DM Count	Last Refreshed
Disclosure Notice Queue	2142	0	5/6/2014 12:42:33 AM [Refresh]

Queue	Item Count	Last Refreshed
CHRI Received from FBI Notice Queue	937	5/6/2014 12:42:34 AM [Refresh]
Jurisdiction Termination for Cause Notice Queue	1096	5/6/2014 12:43:04 AM [Refresh]
Amended Date and Reason for Termination Notice Queue	66	5/6/2014 12:43:18 AM [Refresh]

Organization Queues



Organization Queues

- Organization Queues notify jurisdictions of broker-dealer and branch form filings, status changes, and other related items.

The screenshot displays the FINRA Web CRD interface. At the top, the FINRA logo and 'Web CRD' are visible. Below this is a navigation menu with tabs for 'CRD Main', 'IARD Main', 'Forms', 'Individual', 'Organization', 'Notifications', and 'Reports'. Underneath the navigation menu are links for 'Site Map' and 'User Info'. The main content area is divided into four columns: 'CRDMain', 'Forms', 'Individual', and 'Organization'. The 'Organization' column is highlighted with a red border and contains the following items:

CRDMain	Forms	Individual	Organization
User Info	Form U6	View Individual	View Org
Blank Forms	Create New U6 Filing	Individual Search	Organization Search
FAQ	CRD Individual	Disclosure Only Individual Search	Disclosure Only Organization Search
Release Notes	Disclosure Only Individual	Non-Filing Info	Organization Queues
SRO/Jurisdiction Fee and Setting Schedule	CRD/IARD Organization	NFI Individual Search	Alert
Recommended Browsers	Disclosure Only Organization	Jurisdiction Acceptance Queues	Amend (Form BD)
Certified EFS Vendors	Pending U6 Filings	Manual Approval	Broker Dealer Withdrawal (BDW)
Send Comments	Historical U6 Filings	Temporary Registrations	Branch
		U5 Manual	Non Filing Branch
		Waivable Deficiencies	Branch Deficiencies
		Acceptance Queue Totals	Mass Transfer (MT)
		Jurisdiction Notice Queues	Name Change
		Automatic Approval	No Status (NOSTAT)
		CHRI Received from FBI	Regulatory Disclosure
		Delinquent U5 Notice	Status Change
		Disclosure Notice	Outstanding Queue Totals
		SRO Inactive Notice	Saved Queue Totals
		SRO Termination Notice	

Queue Search Criteria & Results

■ Users are able to use criteria to filter the queue results.

No Status (NOSTAT) Notice Queue Search Criteria

Include Assignments

All Only Unassigned

Starts With

Select Sort Criteria

Notice Date

Ascending Descending

■ Click the “>” work button to open the notice and take action.

No Status (NOSTAT) Notice Queue

<<Previous Next>>
Rows 1 to 2

Assigned To		Notice Date	Filing Date	CRD #	SEC #	Registration Status	Organization Name	Remove
UAT	>	04/17/2013	04/17/2013	12345	12345	No Status	FIRM NAME	<input type="checkbox"/>
UAT	>	04/16/2013	04/16/2013	12345	12345	No Status	FIRM NAME	<input type="checkbox"/>

Viewing Notices

No Status (NOSTAT) Notice										
Organization CRD#: 12345	Organization Name: FIRM NAME									
Organization SEC#: 8-12345	Applicant Name: FIRM NAME									
Notice ID - Notice Date	24816521 - 04/17/2013									
Assigned To	UAT									
Organization - Entity Type	12345 -FIRM NAME- Corporation									
Address	MAIN ADDRESS LINE 1 MAIN ADDRESS LINE 2 MAIN ADDRESS CITY, MD 43220 USA									
Contact	CONTACT EMPLOYEE NAME									
Contact Phone	(240) 386-2222									
Filing ID - Filing Date	34153555 - 04/17/2013									
IRS Number - SEC Number	99-1234567 - 8-12345									
Date Deficiencies Cleared										
Yes Answers Unanswered	2A									
Types of Business	EMC									
Sections Updated	<input type="checkbox"/> Applicant Info <input type="checkbox"/> Arrangements <input type="checkbox"/> Control Affiliates <input type="checkbox"/> Disclosure Questions <input type="checkbox"/> Indirect Owners <input type="checkbox"/> Legal Status <input type="checkbox"/> Other Business <input type="checkbox"/> Direct Owners <input type="checkbox"/> Successions <input type="checkbox"/> SEC Registration <input type="checkbox"/> SRO/Jurisdiction Registrations <input type="checkbox"/> Types of Business									
Date Received	04/17/2013									
Current Auto Deficiencies Cleared Auto Deficiencies	<input type="checkbox"/> PAGE2[872305] <input type="checkbox"/> PAGE2[872306]									
Current Manual Deficiencies										
Registration Status	<table border="1"> <tr> <td>FINRA:</td> <td>04/17/2013</td> <td>- APPROVED</td> </tr> <tr> <td>FL:</td> <td>04/17/2013</td> <td>- NOSTAT</td> </tr> <tr> <td>SEC:</td> <td>04/17/2013</td> <td>- HOLDING</td> </tr> </table>	FINRA:	04/17/2013	- APPROVED	FL:	04/17/2013	- NOSTAT	SEC:	04/17/2013	- HOLDING
FINRA:	04/17/2013	- APPROVED								
FL:	04/17/2013	- NOSTAT								
SEC:	04/17/2013	- HOLDING								
Regulator Comments	Enter comments here.									
<div style="display: flex; justify-content: space-between; align-items: center;"> Send To Save Save Updates Reset Delete Registration Status </div>										

View individual sections of an amended filing.

Save changes to the page and leave the item in the notice queue.

Delete the notice from the queue.

Access NFI to change a registration status.

Send the notice to the Save Queue after the item has been worked.

Available Organization Queues

■ Alert

- Lists notices of broker-dealers who have not corrected deficiencies within 30, 60 or 90 days.
- Notices are automatically deleted after 120 days.

■ Amend (Form BD)

- Lists notices of Form BD filings pertaining to firms with one of the following statuses: No Status, Approved, Termination Requested, or Pending Approval.
- Branch amendments will appear in the Branch queue only and not in the Amend queue.
- Notices are automatically deleted after 30 days.

Available Organization Queues (continued)

■ Broker-Dealer Withdrawal (BDW)

- Lists notices of broker-dealer full or partial withdrawal requests from the user's state or SRO.
- The status of these firms is Termination or Withdrawal Requested.
- Notices are automatically deleted after 120 days.

■ Branch

- Notifies the regulator of Form BR filings made for a branch located within a jurisdiction.
- Notices are automatically deleted after 120 days.

■ Non-Filing Branch

- Lists notices of branches whose branch status has changed without a Form BR filing.
- Notices are automatically deleted after 30 days.

Available Organization Queues (continued)

■ Branch Deficiencies

- Notifies the regulator of deficiencies for each branch office.

■ Mass Transfer (MT)

- Notifies the regulator of the status of Mass Transfers scheduled for firms in that jurisdiction.

■ Name Change

- Lists notices of broker-dealer name changes.
- Notices are automatically deleted after 30 days.

■ No Status

- Lists notices of broker-dealer filings pertaining to firms with a No Status registration status.
- Notices are automatically deleted after 120 days.

Available Organization Queues (continued)

■ Regulatory Disclosure

- Lists notices of disclosure actions taken by other jurisdictions, the SEC, FINRA and other SROs through a Form U6.
- Notices are automatically deleted after 30 days.

■ Status Change

- Lists notices of registration status changes.
- Regulators will see all changes that terminate broker-dealers.
- Notices are automatically deleted after 30 days.

Organization Queue Totals

- Lists all of the queues with the number of items in each queue.

Total Items In Notice Queues

Alert	42
Amend (Form BD)	70
Broker Dealer Withdrawal	0
Branch	175
Non Filing Branch	1
Branch Deficiencies	8
Mass Transfer (MT)	0
Name Change	0
No Status (NOSTAT)	0
Regulatory Disclosure	0
Status Change	13

Disclosure



FINRA Disclosure Review Process

- **FINRA’s Registration and Disclosure (RAD) department includes a team of analysts that reviews all disclosure that is filed through Web CRD.**
- **RAD staff’s disclosure review process includes:**
 - Review U4/U5/U6/BD disclosure data and create/match Disclosure Reporting Pages (DRPs) to occurrences.
 - Determine if additional disclosure is required.
 - Set the “reportable” and “disclosable” flags, as appropriate.
 - Create letters or set registration deficiencies, as appropriate.
 - Set Continuing Education (CE), as appropriate (for Regulatory Actions).
 - Perform Statutory Disqualification (SD) reviews, as appropriate.

Statutory Disqualification

- A person is disqualified from association with a member if such person is subject to any disqualifying events as specified in Section 3(a)(39) of the Exchange Act.
- FINRA's By-Laws permit a disqualified person or member to request permission to enter or remain in the securities industry. FINRA Rules 9520 through 9527 set forth procedures for a member to sponsor the proposed association of a person subject to disqualification or for a member to obtain approval to remain a member notwithstanding the existence of a disqualification.
- For more information on Statutory Disqualification (SD) and related processes:
 - <http://www.finra.org/industry/statutory-disqualification-process>

Statutory Disqualification (continued)

- Web CRD displays an individual's SD status (if applicable) on the Composite Information page.
 - Click the “Statutory Disqualification Status” hyperlink to display a list of possible statuses and the definitions.

Composite Information					
Individual CRD#:		Individual Name: Representative, Reggie			
Full Legal Name	Representative, Reggie				
Social Security Number	xxx-xx-xxxx	View SSN			
Date Of Birth					
Employment	Name	SAMPLE FIRM (000)			
	Position	Registered Representative			
	Independent Contractor	Yes			
	CRD Branch Number	FINRA OSJ	Address	Firm Billing Code	NYSE Branch Code Number
	BD Main - Located At				
Residential Address	123 Elm Street Rockville, MD 20850, United States				
Reportable Disclosures?	Yes				
Statutory Disqualification Status	Yes - Limited - Tier	Last Updated	06/01/2016		
	1				
Has Material Difference in Disclosure?	Yes				
Current CE Status	Satisfied				
Disclosure Counts - Current Disclosures	Criminal	Regulatory Action	Customer Complaint	Other	
	1	1	1	3	
Disclosure Counts - Historical Disclosures	Criminal	Regulatory Action	Customer Complaint	Other	
	0	0	0	3	



Material Difference

- **For dually registered individuals, a Material Difference flag will be set when the same Form U4 DRP is updated by different firms with conflicting information.**
- **Example:**
 - Firm A updates a U4 Complaint DRP with a settlement amount of \$100.
 - Firm B updates the same DRP with a settlement amount of \$100,000.
 - RAD staff reviews the filings and sets the Material Difference flag.
 - Firm A receives a notification in their “Other Form U4 Filing” queue, prompting them to either concur with Firm B’s filing or file a U4 amendment.

Material Difference (continued)

Composite Information				
Individual CRD#:		Individual Name: Representative, Reggie		
Full Legal Name	Representative, Reggie			
Social Security Number	xxx-xx-xxxx	View SSN		
Date Of Birth				
Employment	Name	FIRM A (000)		
	Position	Registered Representative		
	Independent Contractor	No		
	CRD Branch Number	FINRA OSJ	Address	Firm Billing Code
	BD Main - Located At			NYSE Branch Code Number
				1213
	Name	FIRM B (111)		
	Position	Registered Representative		
	Independent Contractor	Yes		
	CRD Branch Number	FINRA OSJ	Address	Firm Billing Code
BD Main - Located At			NYSE Branch Code Number	
Registered With Multiple Firms	This individual is registered with more than one broker-dealer or investment adviser firm. Those firms are displayed here under Employment. While each firm has the ability to file Forms U4 on this individual, only information from the most recent Form U4 filed will display when querying under 'View Individual.' If you wish to see Forms U4 filed by other firms with which this individual is registered, or other historical Form filings, select Filing History.			
Residential Address	123 Elm Street Rockville, MD 20850, United States			
Reportable Disclosures?	Yes			
Statutory Disqualification Status	Yes - Limited - Tier 1	Last Updated	06/01/2016	
Has Material Difference in Disclosure?	Yes			
Current CE Status	Satisfied			
Disclosure Counts - Current Disclosures	Criminal	Regulatory Action	Customer Complaint	Other
	1	1	1	3
Disclosure Counts - Historical Disclosures	Criminal	Regulatory Action	Customer Complaint	Other
	0	0	0	3



Registration Resources



Registration Resources

■ CRD Navigation Guides:

- <http://www.finra.org/industry/web-crd/web-crd-quick-reference-guides>

■ CRD System AG Qualification Requirements:

- <http://www.finra.org/industry/web-crd/crd-system-ag-qualification-requirements>

■ Qualification Examinations:

- <http://www.finra.org/industry/qualification-exams>

■ SRO/Jurisdiction Fee and Setting Schedule – Web CRD:

- <http://www.finra.org/sites/default/files/srojurisdiction-fee-and-setting-schedule.pdf>

■ IARD Navigation Guides:

- http://www.iard.com/nav_guides.asp

■ IA Firm State Registration/Notice Filing Fee Schedule:

- http://www.iard.com/pdf/reg_directory.pdf

■ IA Representative Fee and Setting Schedule:

- http://www.iard.com/pdf/rep_fee_sch.pdf

■ Qualifying For An IA Representative (RA) Registration:

- http://www.iard.com/qual_ia.asp

Registration Resources (Continued)

■ FINRA BrokerCheck:

- www.finra.org/brokercheck

■ FINRA Arbitration Awards Online:

- <http://www.finra.org/arbitration-and-mediation/arbitration-awards>

■ FINRA Disciplinary Actions Online:

- <http://disciplinaryactions.finra.org/>



Questions

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