From:
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 To:
 Comments, Public

Subject: My opposition to restrictions of trading "Complex Products"

Date: Thursday, April 28, 2022 1:19:01 PM

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Hello,

I would like to state that I oppose the move to restrict trading "Complex Products" or more specifically leveraged ETFs. I use these LETFs to magnify the returns on my short term trades. If I did not have access to these funds I would be forced to trade futures contracts and I am not comfortable with their risk profile. I like the ability to go both long and short (inverse) in an equity cash account. Without these types of funds I quite literally would be unable to justify trading equities. I would need some kind of absurd account size to make any money. These leveraged products are incredibly important to serious traders with an equity account. Everyone knows risk is involved when speculating in markets. It is up to the individual to understand that risk and plan accordingly (or not at all if they don't know what they're doing). I'm unsure why there's so much scrutiny over legitimate trading products like LETFs and not something like penny stocks. I would think investigating the numerous fraudulent individuals in that space would be a much more worthy use of regulatory efforts.

Signed, Anonymous