

From: [Jay Weiss](#)
To: [Comments, Public](#)
Subject: inverse and leverage etf's
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We are owners of commercial and residential property mostly in NYC. Mortgage financing is an integral part of our business and of our ability to provide better housing to our rental customers. Our debt varies in duration and managing rate risk is a primary concern of our business.

We feel that the inverse and leveraged etf products that have become available over the last few years to participate in the mortgage market as investors has given a small business such as ours an opportunity we did not previously have.

We are qualified investors with more than 40 years experience, are aware of the risks and believe that with regulations to provide transparency that are sufficient, qualified institutions should continue to be allowed to offer these products.