
Subject: FW: [Redirected] Comments on Regulatory Notice 26-02 (Proposed Rule Revisions)

From: Alexander Yon [REDACTED]

Sent: Monday, March 09, 2026 11:45 AM

To: Comments, Public <Public.Comments@finra.org>

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To whom it may concern,

I am writing to submit my comments on **Regulatory Notice 26-02**. As an individual investor, I support efforts to protect investors from fraud, but I have serious concerns regarding the potential for these rules to be used as a means of "unjustified interference" under the guise of protection.

Specifically, regarding **proposed Rule 2166 (Temporary Delays)**:

1. **Transparency is Essential:** Any authority to delay transactions must be governed by clear and transparent standards. We have seen how lack of transparency in regulatory actions, such as the **U3 halt of MMTLP**, can cause devastating financial harm to retail investors, including many seniors.
2. **Prevention of Abuse:** Rules intended to "protect" investors should never be used to restrict legitimate access to their own assets or to shield market irregularities. The MMTLP situation remains a prime example of why more accountability, not just more restrictive authority, is needed from FINRA.
3. **Protection from Systemic Fraud:** While focusing on individual account fraud, FINRA must also prioritize protecting all investors from systemic fraud and market manipulation, which were core issues in the MMTLP/Next Bridge Hydrocarbons matter.

I urge FINRA to ensure that these new rules include strict oversight mechanisms to prevent the kind of investor distress seen in the MMTLP case.

Sincerely,

Alexander yon

MMTLP Investor / Individual Investor