

From: [BLK kennedy](#)
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Cc: fintech@fatf-gafi.org; [Comments, Public](#); [Whistle](#); [Finance Public / Finance Publique \(FIN\)](#); [Financial Stability Board \(FSB\), Service](#); [Grant Vingoe](#)
Subject: Sharing an article from Investment Executive
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I saw this article on Investment Executive and thought you would find it interesting.

Regulators approve IIROC's rules related to client-focused reforms

<https://www.investmentexecutive.com/news/from-the-regulators/regulators-approve-iirocs-rules-related-to-client-focused-reforms/> [[investmentexecutive.com](https://www.investmentexecutive.com)]

Mind the gap as regulators continue to deny that retail clients using dealer brokers discount on line services are "clients". Just those engaging the higher fee drivers for advisory services. Apparently.

Cloud service usage drift is only going to increase not drift away and vanish.

And the osfi still appears to be completely oblivious to the fact that fcac continues to decline to address concerns raised by retail clients using the bank owned dealer broker service as it appears to be sending all traffic to the Fcac for federally regulated financial industry service providers.

And the Cmaio was shuttered just prior to the recent budget (and the budget voted down for its transitional office). There by sticking a finger up the Supreme Court's nose and it's earlier observation as to just how uneven retail investor protection is across Canada.

So how exactly does the top up of GIS and Oas address this?

It doesn't any more than there have been further comment when large companies go bankrupt and impact on those employees pensions.

All smoke and mirrors to cater to the industry legalities, and corporations who were granted "personhood" status decade ahead of women.

Recalling the days when a responsible male had to sign off on an account opening or mortgage application.

Perhaps media should speak to this?

The issues won't go away nor will the growing risk of uncapped triggers for systemic risk lurking in the lower retail series chambers especially with the use of cloud services

Wouldn't it help if whoever become PM insists that our financial industry (and oversight sit up and fly straight rather than dissembling to try to fool the public?I'm

Just how current is the osfi regarding who does what and who tries not to in its nexus of oversight beneath it Canada also remains the only G7 and I believe G20 country without the federal equivalent to the s e c. And clearly is dismissive of quite a bit of the work of our SCC as well. As no one is insisting on better.

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Have a good day!

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