

**From:** [christopher funakoshi](#)  
**To:** [Comments, Public](#)  
**Subject:** Marcia E. Asquith  
**Date:** Thursday, July 8, 2021 7:14:25 PM

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Hi Marcia E. Asquith,

About myself:

I am a typical retail investor

Concerns/ Suggestions:

1. Please reduce the buy back period for Market Makers to T-0 this is the standard for other countries. Please make the Fee for missing out on the T-0 5% of the FMV of the current price of the share multiplied by the number of FTDs and charge them this fee daily.
2. Until SEC Rule 613 CAT becomes implemented, please create a waterdown version of it and have a 3rd party auditor review it. This will increase confidence in the marketplace, and put to sleep any claims of corruption/ naked shorting.
3. Reduce the amount of shorting to from 140% to 100%.
4. FTD should be seen as a liability to the market and FINRA as such there should be a fine for companies that have failed to deliver. I suggest a 5% fee of the current price of the share for each share that has failed to deliver and a daily fee .05% for each day after.

Best Wishes,  
Christopher Funakoshi