



May 1, 2026

Jennifer Piorko Mitchell
Office of the Corporate Secretary
FINRA
1700 K Street, NW
Washington, DC 20006-1506

Re: Comments Pursuant to Regulatory Notice 26-06

Dear Ms. Piorko Mitchell:

Commonwealth Financial Network is providing this correspondence in response to FINRA's invitation to submit comments as outlined in Regulatory Notice 26-06.

Commonwealth is an independent broker/dealer and an SEC-registered investment adviser with home office locations in Waltham, Massachusetts, and San Diego, California. Commonwealth has more than 2,400 registered representatives who are independent contractors conducting business throughout all 50 states.

It is Commonwealth's strong opinion that the arbitration forum fees should not be predicated upon the amount in controversy.

- Allowing the Claimant to determine the fee removes all pragmatic bases from the fee calculation.
- Claimants frequently over-allege their damages, because there is no downside to inflating their claim; which results in member firms having to absorb superfluous excess costs.
- Additionally, a system that assesses fees to a firm based on the size of the claim, is ripe for abuse by allowing claimants to simply allege preposterous amounts in controversy simply as a means of retaliation against a firm or registered representative.

Sincerely

A handwritten signature in blue ink, appearing to read 'Joe Tully', written over a printed name.

Joe Tully
VP, Associate General Counsel