Dear Sir/Madam,

I understand that you are looking for comments about the market.

As I see it, the current US market is riddled with fraud, and unfortunately, it has become apparent that the regulatory bodies are complicit in this corruption.

Through years of unchecked fraud and market manipulation through naked short selling, large hedge funds like Citadel and Susquehana are being allowed to carry out illegal activities with impunity. The SEC and FINRA are aware of this illegal counterfeiting practice and have been for many years, however nothing is being done to rectify the illegality of the market conditions.

Naked shorting is illegal; conditions need to be met by regulatory agencies to ensure that it does not happen. Therefore, below are some recommendations that I have considered:

- Short positions need to be reported daily by funds and market makers, and public notice needs to be reported daily on a public website for that purpose (for all holdings and companies in the market).
- Audits need to happen by regulatory agencies to that ensure shorts and FTDs are not being hidden in options. And accordingly, punishments need to be severe enough to ensure that it does not continue, and in a timely manner.
- Large hedge funds and Market Makers are run by the same company. This is completely ludicrous; they need to be separate entities in order to achieve a functional and ethical market.
- High frequency, low volume trades carried out in dark pools are being used to influence stock pricing. This is fundamentally market manipulation and needs to be eradicated.

I am thankful that you are asking for input; hopefully something may finally be done in the market to combat the practice of naked shorting.

I wish you luck in your future enforcement.

Yours faithfully,

Connor Stiles