

**From:** [REDACTED]  
**To:** [Comments, Public](#)  
**Subject:** Finra rule for pattern day trading  
**Date:** Friday, September 5, 2025 11:25:47 AM

---

**WARNING: External Sender!** Exercise caution with links, attachments and requests for login information.

---

Hello,

My name is Corey Peery and I wanted to email a comment about the pattern day trading limitations and how it has impacted my trading success in nothing but negative ways.

To start, let me tell you about my trading experience.

In 2023, I made a 100k dollars in real estate and decided I wanted to learn to trade on the market. I practiced on the simulator, and thought I was ready to make some money, so I funded my account with 80k and started trading. On my very first trade I entered into a position at 2.39 for 20k shares on a stock that I would NEVER have even considered now that I have more experience. I ultimately lost 57k dollars of my money in that trade..my first trade. I traded and traded, and eventually had whittled my account value of 80k to about 8k in three months! With the loser stocks that I had held onto due to inexperience, I still had about 8k worth of value.

I have since, with much less money from my paychecks, started trading with 2k to 7k at a time. This year I have finally been making good enough profits day trading that I can pay all my bills every month with money left over. Yaay!

What I wanted to relay to you is that the 3 day trades per 5 day rule is the MAIN reason I incur losses as an experienced trader. Even though now I am actually profiting around \$500 - \$1,500 per trading day, 96% of my losses come from trying to maximize each trade by holding a running stock too long because I do not want to waste a trade, not cutting my losses sooner because I do not want to waste 1 of the 3 trades, or taking smaller gains on a running stock for a buffer but running out of trades and only getting 10% of the profits. It is a self-feeding cycle fed by the 3 trades per 5 day limitation. It is smart to take a few smaller profits and THEN hold if it's still running, as you have a buffer for a loss. Having only 3 day trades per 5 days is also a very SLOW way to grow your account...especially if you take a large portion out every month to pay bills like I do. It is hard to make enough with only 3 trades per 5 days.

You can't learn to day trade if you can not day trade. I have found that day trading is a very profitable way to trade, but I had a much harder learning curve when I had a smaller account under 25k. I personally think it would be so much more effective protection for a new trader to have the option of having a "beginner" day trading flag where the only limitation is a max

cap of funds you could deposit into the account....like a 10k cap on what you can fund the account with. If you earned more than the initial 10k trading, that's fine, but you could only lose the 1k to 10k that you put in there. MORE importantly, NO LIMIT ON ROUD TRIP TRADES! If you are going to try to learn to day trade, it is very important to be able to day trade all you want! How will you build strategies for day trading if you cannot day trade an unlimited amount of times? I can turn a 2k account into a 15k account in weeks, but with more trades I could do it in days when the market is hot. I don't think day traders should be punished if they don't have 25k, and I think more retail traders would day trade better of they could ACTUALLY day trade, and trade safer with just less available to lose for newbies.

In conclusion, I want to express how much I HATE the 3 trades per 5 day rule...it has ONLY cost me money, and frustrates the process. The only thing that rule has "protected" me from is making profits! Those traders who do not like day trading can just not day trade. Those people who lack the discipline to stop trading should not be the reason that traders like myself are limited to basically a high failure rate number of trades like 3 per day. I feel that this rule caters to the wealthy, not to intelligent, working class individuals who, like myself, only have 1k to 10k to deposit, but still want to day trade. The only real protection I wish I had been offered when I was first learning was a cap on how much I could deposit into a day trading account, NOT a limit on my trades-per-week.

Lastly, thank you for your time and consideration,  
Corey Peery