

From: [Craig Evenson](#)
To: [Comments, Public](#)
Subject: Regulatory Notice 22-08
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FINRA:

I'm quite concerned about the Regulatory Notice 22-08. It may be that my interpretation of the Notice goes beyond your intent, however, it certainly gives me grave concerns that you may begin limiting my ability to invest or trade. In particular, it appears to me that the idea of "complex products" may extend to leveraged or short ETFs. This gives me greater pause than the options themselves. With an exchange traded fund, there are professionals seeking to benchmark certain aspects of the fund. In each case, the description of these funds are laid out quite well. I believe for the average investor or trader, those descriptions are plenty sufficient for those individuals to know what they are engaging in.

The other major concern I have is that the examples of issues coming up are not retail traders coming up with their own schemes. They are involving brokers and members of FINRA. If you are concerned in these matters, it seems that the target is specifically brokers and members, rather than attempting to do more to regulate which trades individuals are able to make.

As it goes for myself, I am only a small time trader with my more risky transactions than my long-term investment vehicles, however, I'm planning to trade considerably more in the future. In particular, the exchange traded fund vehicles give me additional flexibility in my trading currently to accept some risk while not having to watch an options contract like a hawk to make the proper sale.

Eventually I do want to engage in some options trading, however, I don't at the current time. I do want to have the opportunity to make trades with options knowing that the risk may be very high, while giving a potential for reward that is similar.

I tend to believe that on the average, as long as accurate information (facts) are presented to the retail trader/investor, they will make good decisions. I believe the most important thing for FINRA to do is ensure the members provide accurate information with which our investors are traders can make good decisions.

Very Respectfully,

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