

David B. Jones  
[REDACTED]

Marcia Asquith  
Finra  
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Dear Sir

This letter is about Leveraged E.T.F.s I still want and need to invest in Leveraged E.T.F.s I can understand being worried about leveraged E.T.F.s that have never recovered from their big ~~loss~~ losses like Biotech and inverse E.T.F.s but I like to ask you lay off regulation on E.T.F.s that has ~~not~~ always recovered from down turns like E.T.F.s with symbols of SPXL, TQQQ, UPRO, SOXL, TECH, DUST and UGOW. These E.T.F.s should be left alone as far as regulation is concerned please allow people to continue to invest in these E.T.F.s mentioned above without further regulation and focused on leveraged E.T.F.s that have never recovered most of their losses.

I would also like to ask you to study the performance charts of these E.T.F.s ever since they came out before ~~considering~~ <sup>considering</sup> imposing further regulation <sup>considering</sup> on leverage E.T.F.s. I can understand you imposing further regulation on leverage E.T.F.s

~~But please~~ that has never  
 Recovering from loss's over the years  
 But please the Leveraged E.T.F.s that  
 have done very ~~the~~ well since their  
 inception. ~~these~~ please ~~to~~ leave  
 the E.T.F.s alone with symbols  
 of SPXL, TEEC, SOXL, UPRO and  
 TQQQ. These ~~the~~ E.T.F.s should be  
 left alone as far as regulation is  
 concerned for they have done very  
 well for the past 10 years. Please  
 study the past performance charts  
 of the E.T.F.s mentioned above before  
 considering further regulation. If these  
 E.T.F.s are not broken, don't fix them.  
 There are ~~the~~ regular <sup>stocks</sup> that are in  
 worse shape than these E.T.F.s mentioned  
 above. Some regular stocks are in worse  
 shape than these E.T.F.s mentioned above.

Thank you  
 Daniel B. Arner

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Many people have been successful  
 in owning E.T.F.s, with symbols of SPXL, SPXL  
 UPRO, TQQQ, SOXL, ~~TEEC~~ DUSI, and I have  
 been successful in owning these please don't stop  
 me or other people ~~from~~ from owning  
 these things.

AND DUSI  
 HISTORY OF E.T.F.s OF SPXL, TEEC, UPRO, SOXL, UDOX  
 please study past performance  
 and considering further regulation