

From: [Greg Torrance](#)
To: [Comments, Public](#)
Subject: Regulatory Notice 22-08
Date: Sunday, May 8, 2022 3:05:26 PM

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Dear Regulators,

I am writing to ask you to please not impose any additional regulations or requirements on the use of leveraged or inverse funds.

As an investor, I used broad-market leveraged funds as part of a reactive re-balancing strategy. This strategy has shown itself to be both safe and very effective over extended periods of time, and it is foundational to me being able to achieve my investment goals.

I fully understand the risks associated with leveraged funds. That said, with investing, there is risk everywhere. (One look at the Netflix chart in recent weeks should make that clear.) As an investor I take responsibility for my own investment choices.

Please do not put any additional regulatory restrictions on the use of these funds, as this would be unnecessarily prejudicial to non-professional, "regular" investors such as myself.

Thank you!

Sincerely,
Greg Torrance