

From: [Hunter Wesson](#)
To: [Comments, Public](#); Chair@sec.gov
Subject: Comments on market dysfunction from an individual investor
Date: Friday, July 30, 2021 1:35:18 AM

EXTERNAL: Verify sender before opening attachments or links.

Hello Sir or Madam,

I saw you are soliciting feedback from individual investors on social media

As I see it, the current US market is permeated with fraud, and I believe regulatory agencies are complicit to some degree. They are complicit through their complacency, which has fostered an environment of unchecked fraud and market manipulation. Large hedge funds like Citadel and Susquehana appear to be allowed to practice predatory naked short-selling with impunity. The SEC and FINRA have known about this illegal counterfeiting for many years, but nothing is done to rectify it. This practice has downstream effects that are far more insidious than simply damaging investors' portfolios. For example, biotech companies that produce life-saving therapies have been driven into bankruptcy by naked short-sellers.

Naked shorting is illegal. Regulatory agencies must ensure that it doesn't happen. The following measures would go a long way toward enhancing individual investors' confidence in our financial markets:

- Institutional investors and market makers should be required to report their short positions daily on a public website created for that purpose, for all holdings and companies in the market.
- Regulatory agencies should audit institutions to ensure shorts and FTDs are not being hidden in options.
- Punishments must be severe and timely enough to ensure that this type of fraud does not continue.
- In some cases, large hedge funds and market makers are run by the same entities. They must be broken up to eliminate conflict of interest.
- Dark pools are being used to influence stock pricing. This type of market manipulation must be curtailed to foster an environment of authentic price discovery.

I am thankful that you are asking for input from individual investors, and I am hopeful that something may finally be done to combat the practice of naked shorting.

I wish you luck in your future enforcement.

Hunter Wesson
[REDACTED]