

From: [REDACTED]
To: [Comments, Public](#)
Subject: day trading rules
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I think the margin requirement should be lowered to \$5,000. It would take me 3 to 4 years to contribute \$25,000 into my IRA trading account.

I don't understand limiting day trades to 3 in a 5 day period. We should be able to make at least 1 day trade every day.

I don't understand why we are tainted if we are able to increase our account over \$25,000, then let it drop below that limit. I lost the ability to make ANY day trades.

I screwed up, I sold a spread when I meant to buy it. I put my whole account at risk. I realized my mistake. I knew if I closed it, that would be a day trade, and I would not be able to open any other trades for 90 days, I could only close exiting positions. I was real tempted to ride it out, pray the SPX did not close above my long call strike. Turns out, it didn't. I could have held it to expiration but my heart couldn't take the risk. I closed the spread and made \$1,400 but now, can't trade for another 2.5 months.

I'm forced to open another account with a different broker.

thanks for reconsidering the day trade rules.

jack