From: <u>Jeff Denman</u>

To: chair@sec.gov; Comments, Public

Subject: Comments regarding naked shorting

Date: Tuesday, October 19, 2021 11:01:16 AM

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Hello SEC,

I saw you are looking for comments

As I see it, the current US market is full of nothing but fraud, with the regulatory agencies being complicit. They are complicit through their complacency, with years of unchecked fraud and market manipulation through naked short selling by large hedgefunds like Citadel and Susquehana being allowed to happen with impunity. The SEC and FINRA have known about this illegal counterfeiting practice for many years, with nothing being done to rectify the illegality of the market conditions.

Naked shorting is illegal.- Conditions need to be met by regulatory agencies to ensure it doesn't happen.

- Short positions need to be reported daily by funds and market makers, and public notice needs to be reported daily on a public website for that purpose, for all holdings and companies in the market.
- Audits need to happen by regulatory agencies to ensure shorts and FTDs are not being hidden in options.
- Punishments need to be severe enough to ensure it doesn't continue, and in a timely manner.
- Large hedgefunds and Market Makers are run by the same company. They need to be broken up.
- High frequency low volume trades done in dark pools are being used to influence stock pricing. This market manipulation needs to be clamped down on, enforced, and punished with heavy fines.

I am thankful you are asking for input, it shows that hopefully something may finally be done in the market to combat the practice of naked shorting.

I wish you luck in your future enforcement.