

From: [Jesse Adams](#)
To: [Comments, Public](#)
Subject: My response to FINRA Requests Comment on Short Interest Position Reporting Enhancements and Other Changes Related to Short Sale Reporting found on the FINRA website.
Date: Thursday, July 8, 2021 10:14:45 PM

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To whom it may concern:

I would like a change in the shorty interest reporting, naked shorts, and dark pool trading.

I've recently noticed that fines for illegal actions in the stock market are NOT good enough. Most of the fines are so low that they are essentially a "cost of business" for most recipients of said fines.

I think naked shorts could be fined based on the quantity of fake shares multiplied by the share price in question. So for 1 million shares at \$25 per share, the fine would result in \$25 million. This is fair since you would be penalizing the guilty party by making them pay the actual cost of each fake share they created.

Short interest reporting should be done daily, at minimum. Failure to do so should result in a compounding fine. First infraction being something small-ish like \$10,000. The next infraction from the same party would result in a fine of \$20,000 and so on.

Also, repetitive fines should induce a suspension from market trading for 30 days for said guilty party or parties.

After "X" amount of fines/suspensions the guilty party should be banned from being able to invest in the markets entirely.

Dark Pool trading needs to be heavily regulated. Over the past few months Dark Pool trading has been frequently been over 50% of daily transactions in tickers such as \$AMC and \$GME. This has resulted, in my observations, likely the reason why these particular stocks have not increased in value when other signs, like "more inflow than outflow" are in plain sight which usually correlate with a price increase.

I believe any naked shorting done via the Dark Pool should be punishable with a hefty fine of at least, half the guilty parties total security holdings equity PLUS imprisonment for 5 years or more.

Markets should be fair to EVERYONE. The current fines have done nothing to stop the very obvious market manipulation that is occurring. Please act quickly and put a stop to the corruption.

Thank you for your time.

Jesse